

Volusia County
Economic Development
3rd Quarter 2025 Update:
November 2025

Your Volusia County Council



Jeff Brower
County Chair
Volusia County Council



Jake Johansson
At-Large
Representative



Matt Reinhart
Vice Chair, District 2
Representative



Don Dempsey
District 1
Representative



Danny Robins
District 3
Representative



Troy Kent
District 4
Representative



David Santiago
District 5
Representative

The Volusia County Council is pleased to present the most recent economic indicators that impact our county. We trust this information will be of value to you in your day-to-day business planning.

Economic Development is a “team sport” in Volusia County. It is essential that public and private sectors work arm-in-arm as we seek to promote economic prosperity in our community.

Since the first quarter of 2008, Volusia County’s Economic Development Division has hosted an economic update breakfast that we call our “Q” meetings.

As we all work together to achieve our economic

objectives, it’s essential that we understand the economic indicators that influence our decisions.

The purpose of the “Q” meetings is to share this information with business leaders and decision-makers to enhance awareness of important economic facts.

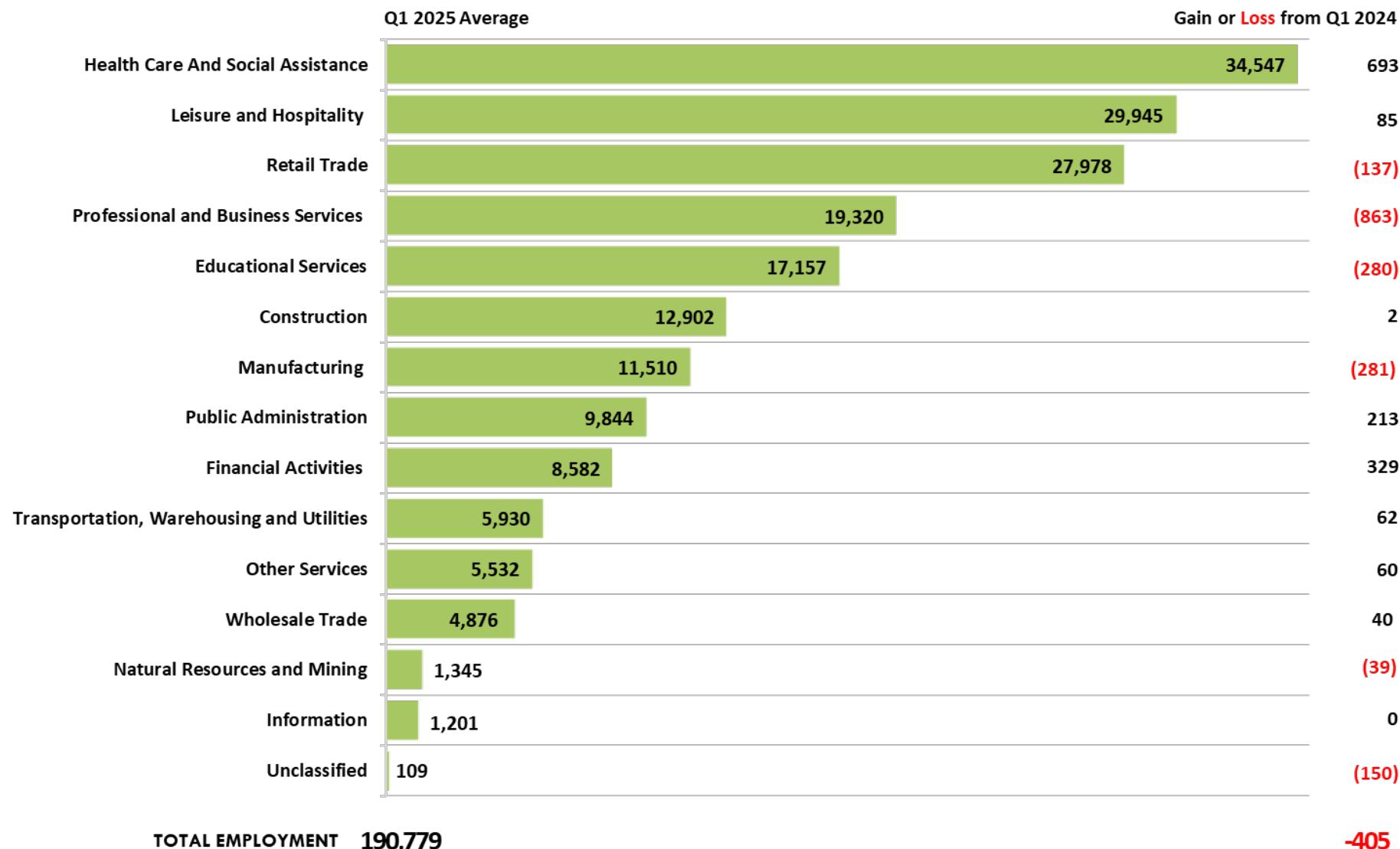
The “Q” meetings are also an opportunity to network, share ideas, and build relationships.

The Economic Development Division has other economic data that is available to you. Please do not hesitate to seek our assistance.

We welcome your input and participation in these “Q” meetings.



Volusia County Employment by Major Industry



Volusia County, Florida & U.S.A. Quarterly Labor Statistics

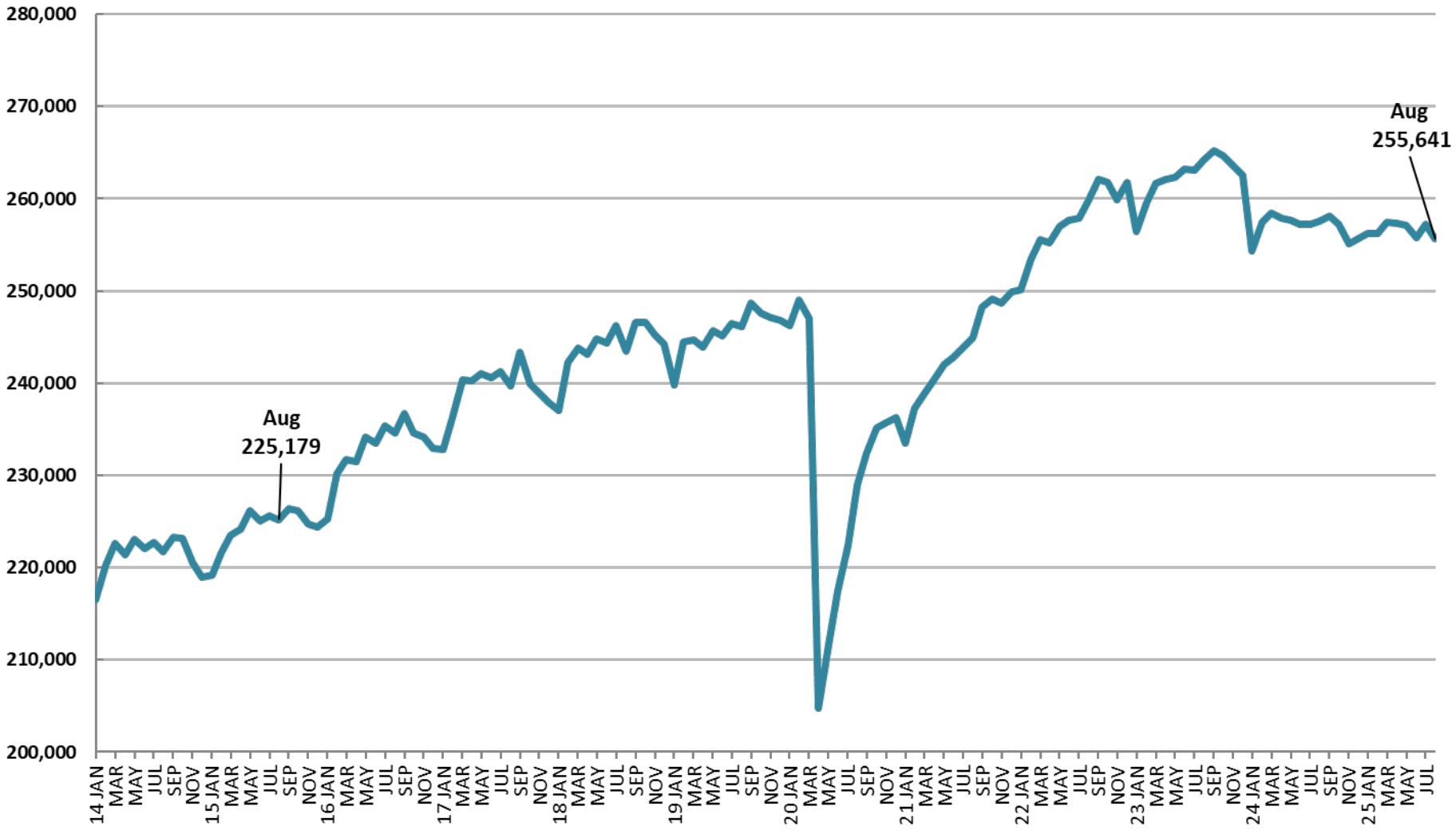


	Volusia County				Florida				USA																													
Labor Statistics	*3Q'24	*3Q'25	Net Change	% Change	*3Q'24	*3Q'25	Net Change	% Change	*3Q'24	*3Q'25	Net Change	% Change																										
Available Labor Force	268,896	269,501	605	0.2%	11,211,000	11,244,000	33,000	0.3%	169,243,000	171,340,500	2,097,500	1.2%																										
Employed Labor Force	257,355	256,409	-946	-0.4%	10,785,000	10,770,000	-15,000	-0.1%	161,693,000	163,543,500	1,850,500	1.1%																										
Unemployed Labor Force	11,542	13,092	1,551	11.8%	426,000	474,000	48,000	10.1%	7,550,000	7,797,000	247,000	3.2%																										
Unemployment Rate	4.3%	4.9%	0.6%		3.8%	4.2%	0.4%		4.5%	4.6%	0.1%																											
	Volusia County <table border="1"> <thead> <tr> <th>Category</th> <th>*3Q'24</th> <th>*3Q'25</th> </tr> </thead> <tbody> <tr> <td>Available Labor Force</td> <td>270,000</td> <td>270,000</td> </tr> <tr> <td>Employed Labor Force</td> <td>255,000</td> <td>255,000</td> </tr> </tbody> </table>				Category	*3Q'24	*3Q'25	Available Labor Force	270,000	270,000	Employed Labor Force	255,000	255,000	Florida <table border="1"> <thead> <tr> <th>Category</th> <th>*3Q'24</th> <th>*3Q'25</th> </tr> </thead> <tbody> <tr> <td>Available Labor Force</td> <td>11,500,000</td> <td>11,500,000</td> </tr> <tr> <td>Employed Labor Force</td> <td>10,500,000</td> <td>10,500,000</td> </tr> </tbody> </table>			Category	*3Q'24	*3Q'25	Available Labor Force	11,500,000	11,500,000	Employed Labor Force	10,500,000	10,500,000	USA <table border="1"> <thead> <tr> <th>Category</th> <th>*3Q'24</th> <th>*3Q'25</th> </tr> </thead> <tbody> <tr> <td>Available Labor Force</td> <td>180,000,000</td> <td>180,000,000</td> </tr> <tr> <td>Employed Labor Force</td> <td>160,000,000</td> <td>160,000,000</td> </tr> </tbody> </table>				Category	*3Q'24	*3Q'25	Available Labor Force	180,000,000	180,000,000	Employed Labor Force	160,000,000	160,000,000
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Note: *Labor data for 3Q24 & 3Q25 only includes the average for July & Aug. as September 2025 labor data was not available at time of publishing due to the Federal Government Shutdown.

Source: Florida Commerce, Local Area Unemployment Statistics (LAUS) program

Volusia County Employment Trend 2014-2025



*Note: *September 2025 Labor data not available at time of publishing due to Federal Government Shutdown.*

Source: Florida Commerce, Local Area Unemployment Statistics (LAUS) program

Municipal Employment Quarterly Y-o-Y



Daytona Beach					Deland					Deltona				
<u>*3Q 2025</u>	JUL	AUG	SEP	Avg.	<u>*3Q 2025</u>	JUL	AUG	SEP	Avg.	<u>*3Q 2025</u>	JUL	AUG	SEP	Avg.
Labor Force	36,843	36,792	NA	36,818	Labor Force	18,068	18,069	NA	18,069	Labor Force	48,903	48,752	NA	48,828
Employment	34,778	34,570	NA	34,674	Employment	17,120	17,017	NA	17,069	Employment	46,640	46,362	NA	46,501
Unemployed	2,065	2,222	NA	2,144	Unemployed	948	1,052	NA	1,000	Unemployed	2,263	2,390	NA	2,327
% Unemployed	5.6%	6.0%	NA	5.8%	% Unemployed	5.2%	5.8%	NA	5.5%	% Unemployed	4.6%	4.9%	NA	4.8%
<u>*3Q 2024</u>	JUL	AUG	SEP	Avg.	<u>*3Q 2024</u>	JUL	AUG	SEP	Avg.	<u>*3Q 2024</u>	JUL	AUG	SEP	Avg.
Labor Force	33,409	33,413		33,411	Labor Force	16,116	16,126		16,121	Labor Force	47,591	47,451		47,521
Employment	31,715	31,704		31,710	Employment	15,410	15,405		15,408	Employment	45,445	45,429		45,437
Unemployed	1,694	1,709		1,702	Unemployed	706	721		714	Unemployed	2,146	2,022		2,084
% Unemployed	5.1%	5.1%		5.1%	% Unemployed	4.4%	4.5%		4.5%	% Unemployed	4.5%	4.3%		4.4%

Note: *Labor data for 3Q24 & 3Q25 only includes the average for July & Aug. as Sept. 2025 labor data was not available due to the Federal Government Shutdown.

Source: Florida Commerce, Local Area Unemployment Statistics (LAUS) program

Municipal Employment Quarterly Y-o-Y



New Smyrna Beach					Ormond Beach					Port Orange				
<u>*3Q 2025</u>	JUL	AUG	SEP	Avg.	<u>*3Q 2025</u>	JUL	AUG	SEP	Avg.	<u>*3Q 2025</u>	JUL	AUG	SEP	Avg.
Labor Force	14,138	14,120	NA	14,129	Labor Force	20,124	20,099	NA	20,112	Labor Force	31,137	31,047	NA	31,092
Employment	13,499	13,419	NA	13,459	Employment	19,248	19,133	NA	19,191	Employment	29,816	29,637	NA	29,727
Unemployed	639	701	NA	670	Unemployed	876	966	NA	921	Unemployed	1,321	1,410	NA	1,366
% Unemployed	4.5%	5.0%	NA	4.8%	% Unemployed	4.4%	4.8%	NA	4.6%	% Unemployed	4.2%	4.5%	NA	4.4%
<u>*3Q 2024</u>	JUL	AUG	SEP	Avg.	<u>*3Q 2024</u>	JUL	AUG	SEP	Avg.	<u>*3Q 2024</u>	JUL	AUG	SEP	Avg.
Labor Force	13,087	13,076		13,082	Labor Force	21,077	21,026		21,052	Labor Force	33,906	33,810		33,858
Employment	12,575	12,571		12,573	Employment	20,268	20,260		20,264	Employment	32,677	32,665		32,671
Unemployed	512	505		509	Unemployed	809	766		788	Unemployed	1,229	1,145		1,187
% Unemployed	3.9%	3.9%		3.9%	% Unemployed	3.8%	3.6%		3.7%	% Unemployed	3.6%	3.4%		3.5%

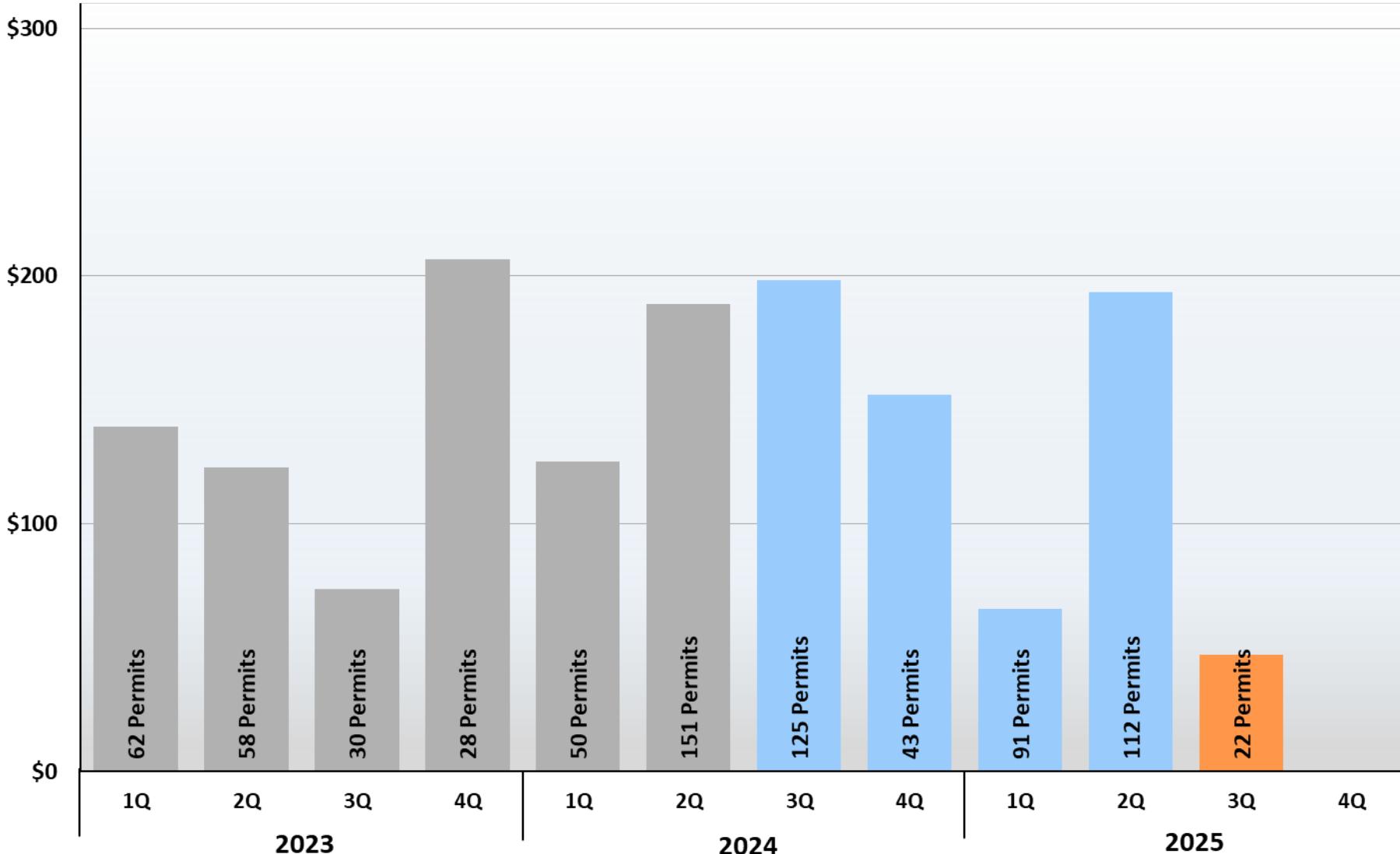
Note: *Labor data for 3Q24 & 3Q25 only includes the average for July & Aug. as Sept. 2025 labor data was not available due to the Federal Government Shutdown.

Source: Florida Commerce, Local Area Unemployment Statistics (LAUS) program

Volusia County Commercial New Construction Building Permits



Permit Value (millions)



Source: City and County permit offices reporting new construction activity.

Volusia County Commercial New Construction Building Permits



MUNICIPALITIES	3Q 2024 Permits	3Q 2024 \$ Value	4Q 2024 Permits	4Q 2024 \$ Value	1Q 2025 Permits	1Q 2025 \$ Value	2Q 2025 Permits	2Q 2025 \$ Value	3Q 2025 Permits	3Q 2025 \$ Value
Daytona Beach	16	\$101,846,128	8	\$57,218,737	10	\$20,017,467	32	\$99,416,085	3	\$2,063,200
Daytona Beach Shores	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeBary	0	\$0	2	\$3,535,438	0	\$0	0	\$0	0	\$0
DeLand	72	\$24,216,892	19	\$46,803,407	45	\$8,039,731	29	\$20,728,952	1	\$400,000
Deltona	0	\$0	0	\$0	3	\$8,683,598	3	\$3,131,232	0	\$0
Edgewater	20	\$6,645,570	1	\$1,825,000	0	\$0	2	\$8,180,000	9	\$22,116,996
Holly Hill	3	\$11,070,000	2	\$12,627,274	0	\$0	0	\$0	1	\$70,000
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	1	\$98,850	0	\$0	24	\$23,309,102	30	\$20,888,417	1	\$755,726
Oak Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Orange City	0	\$0	0	\$0	4	\$2,287,747	1	\$293,000	0	\$0
Ormond Beach	1	\$1,600,000	0	\$0	3	\$1,826,662	5	\$18,615,680	1	\$5,000,000
Pierson	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	8	\$21,384,144	4	\$6,980,639	0	\$0	7	\$16,070,010	3	\$8,612,620
South Daytona	0	\$0	0	\$0	1	\$850,000	1	\$1,600,000	1	\$1,600,000
Unincorporated	4	\$31,108,000	7	\$22,809,864	1	\$475,000	2	\$4,321,938	2	\$6,250,000
Totals for Quarter	125	\$197,969,584	43	\$151,800,359	91	\$65,489,308	112	\$193,245,315	22	\$46,868,542

Source: City and County permit offices reporting new construction activity.

Q3'25 Sector Highlights - New Commercial Construction

Municipal

\$19.6M



Storage/ Retail/Other Services

\$11.3M



Multi-Family Housing

\$6.2M



Manufacturing

\$4M



Leisure & Hospitality

\$2.6M



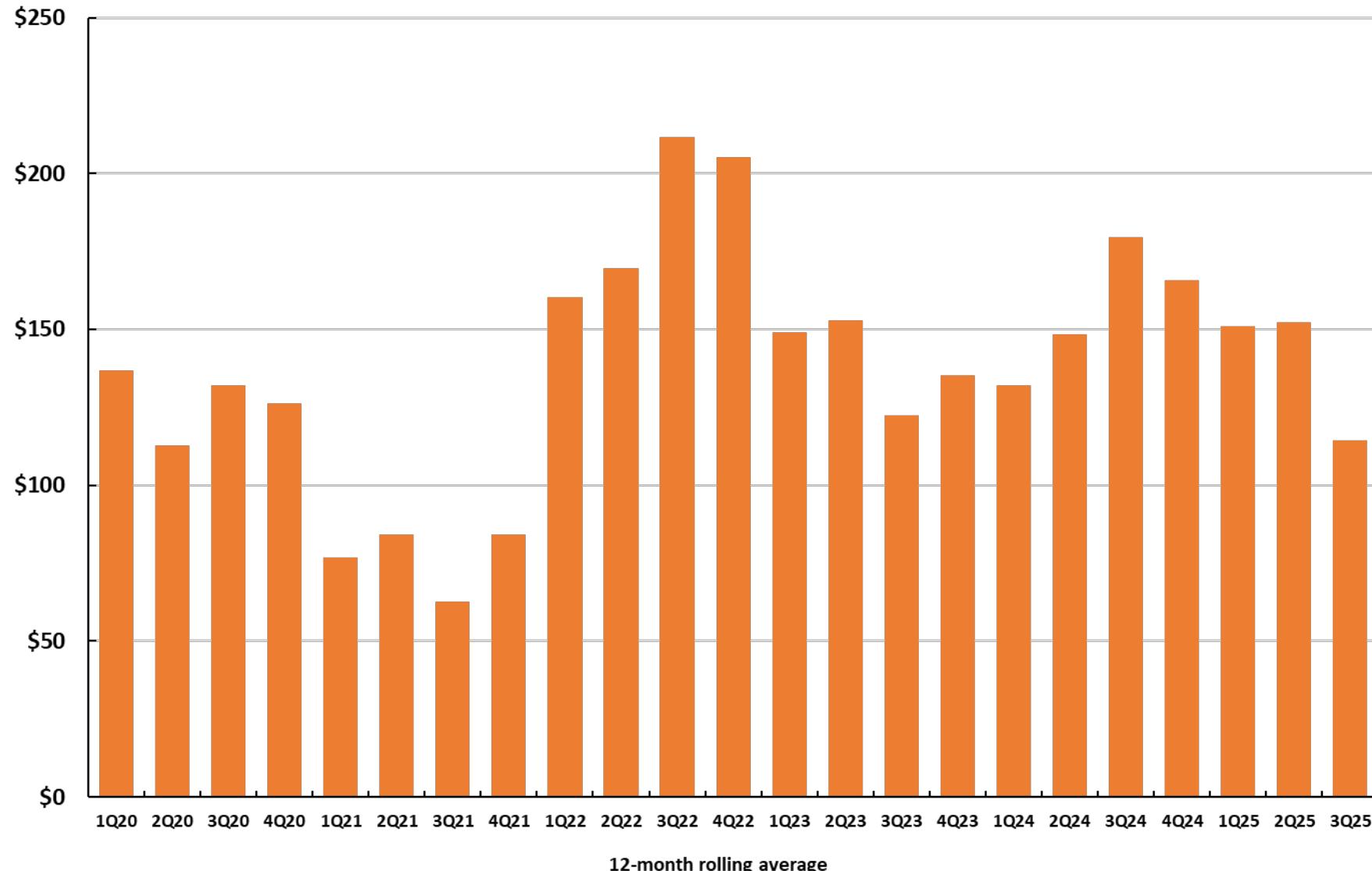
Note: Sector totals reflect new commercial construction permits with values of \$1 million or higher.

Source: City and County permit offices reporting new construction activity.

Volusia County Commercial New Construction Building Permit 5-Year Trend

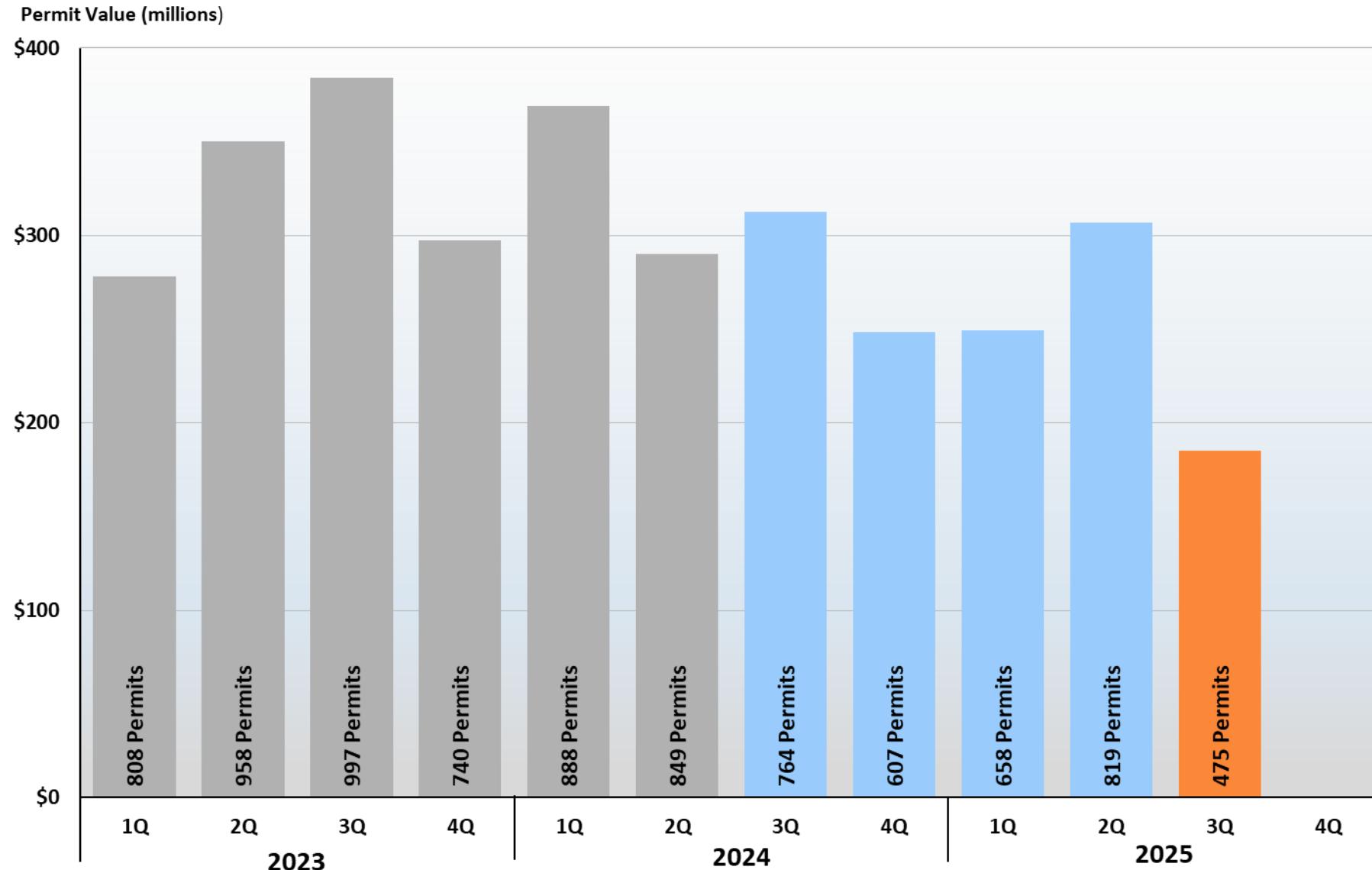


Permit Value (millions)



Source: City and County permit offices reporting new construction activity.

Volusia County Residential New Construction Building Permits



Source: City and County permit offices reporting new construction activity.

Volusia County Residential New Construction Building Permits



MUNICIPALITIES	3Q 2024 Permits	3Q 2024 \$ Value	4Q 2024 Permits	4Q 2024 \$ Value	1Q 2025 Permits	1Q 2025 \$ Value	2Q 2025 Permits	2Q 2025 \$ Value	3Q 2025 Permits	3Q 2025 \$ Value
Daytona Beach	196	\$76,366,070	142	\$55,559,996	166	\$48,229,434	281	\$88,778,562	46	\$18,954,432
Daytona Beach Shores	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeBary	70	\$31,321,241	134	\$62,091,449	72	\$30,673,109	47	\$18,325,054	68	\$24,500,247
DeLand	141	\$58,190,859	83	\$30,806,635	85	\$33,938,195	98	\$40,238,858	72	\$32,616,922
Deltona	56	\$24,893,661	24	\$10,639,053	22	\$8,766,309	24	\$9,589,642	28	\$11,215,675
Edgewater	40	\$18,198,389	42	\$18,052,946	53	\$22,563,733	70	\$27,303,740	14	\$6,380,736
Holly Hill	26	\$3,004,440	10	\$1,735,610	7	\$957,170	6	\$672,360	16	\$1,792,960
Lake Helen	3	\$1,527,541	3	\$1,063,859	4	\$2,268,132	0	\$0	5	\$1,926,891
New Smyrna Beach	31	\$8,868,051	31	\$12,211,349	68	\$21,182,109	80	\$28,331,307	33	\$10,910,556
Oak Hill	2	\$497,180	0	\$0	1	\$350,000	7	\$2,205,950	2	\$551,040
Orange City	16	\$5,431,785	4	\$609,576	7	\$2,264,328	27	\$7,946,081	14	\$3,093,425
Ormond Beach	38	\$14,606,608	47	\$20,188,383	86	\$39,399,016	84	\$37,031,964	60	\$23,182,879
Pierson	0	\$0	1	\$190,000	2	\$1,200,000	1	\$175,000	0	\$0
Ponce Inlet	0	\$0	1	\$880,000	0	\$0	1	\$778,000	4	\$3,928,891
Port Orange	21	\$12,237,361	9	\$4,187,427	13	\$7,401,593	28	\$15,043,900	12	\$6,357,688
South Daytona	9	\$1,880,101	0	\$0	6	\$539,901	8	\$825,365	8	\$700,000
Unincorporated	115	\$55,294,556	76	\$29,696,378	66	\$29,217,835	57	\$29,280,451	93	\$38,589,880
Totals for Quarter	764	\$312,317,843	607	\$247,912,661	658	\$248,950,864	819	\$306,526,234	475	\$184,702,222

Source: City and County permit offices reporting new construction activity.

Volusia County Commercial Redevelopment Permits



Permit Value (millions)

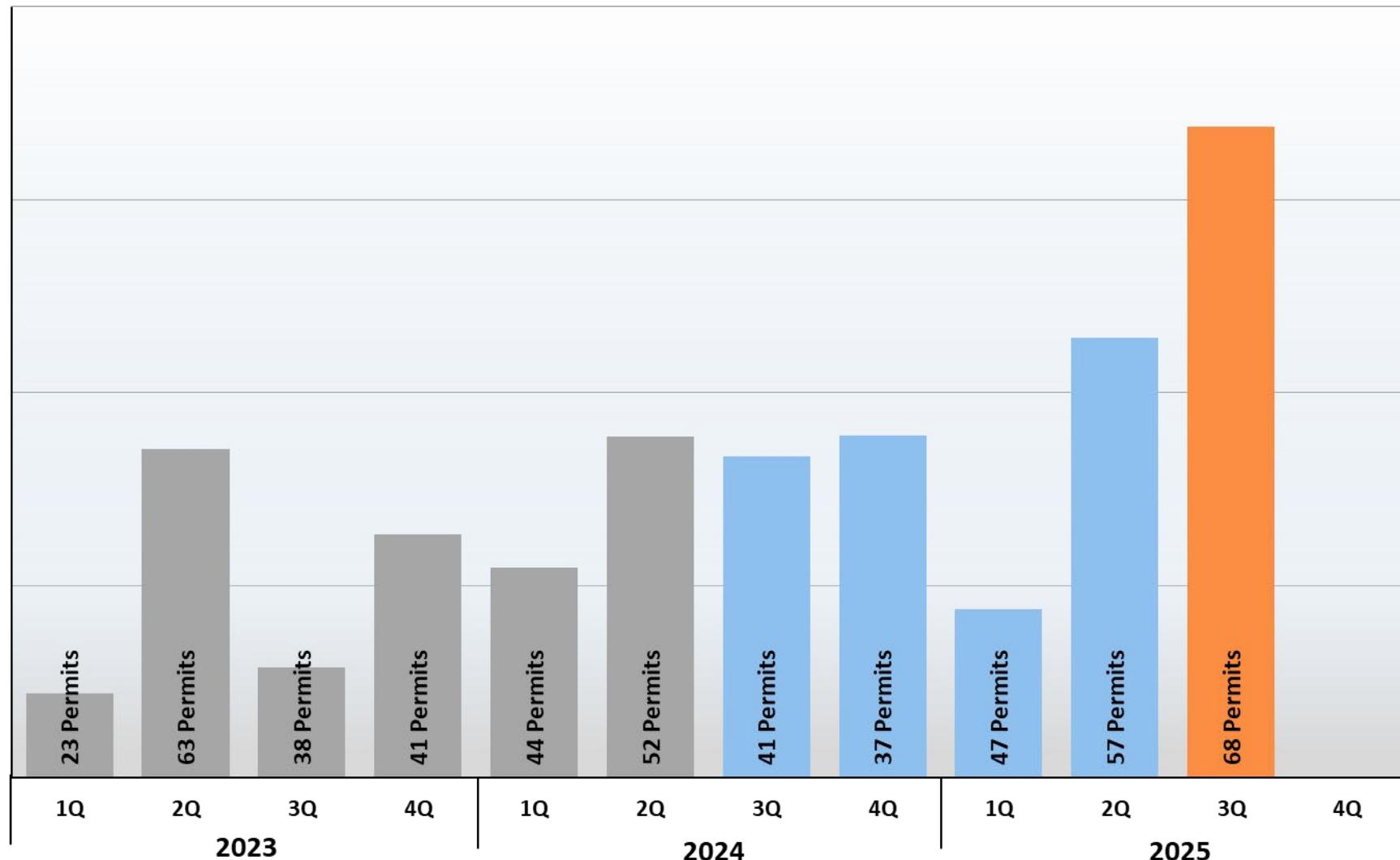
\$40

\$30

\$20

\$10

\$0



Note: Only redevelopment permits valued at \$10,000 or higher are shown.

Source: City and County permit offices reporting redevelopment activity.

Volusia County Commercial Redevelopment Permits



MUNICIPALITIES	3Q 2024 Permits	3Q 2024 \$ Value	4Q 2024 Permits	4Q 2024 \$ Value	1Q 2025 Permits	1Q 2025 \$ Value	2Q 2025 Permits	2Q 2025 \$ Value	3Q 2025 Permits	3Q 2025 \$ Value
Daytona Beach	1	\$6,401,056	3	\$1,010,500	8	\$2,340,779	4	\$2,886,175	5	\$632,473
Daytona Beach Shores	0	\$0	0	\$0	0	\$0	1	\$196,000	2	\$168,800
DeBary	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeLand	21	\$4,536,211	18	\$11,274,684	11	\$3,484,358	24	\$10,907,956	17	\$8,983,917
Deltona	3	\$351,595	0	\$0	0	\$0	0	\$0	0	\$0
Edgewater	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Holly Hill	0	\$0	1	\$28,000	4	\$327,000	0	\$0	1	\$4,750,000
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	6	\$1,903,233	10	\$2,694,765	15	\$1,952,711	14	\$2,795,520	18	\$4,165,267
Oak Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Orange City	0	\$0	0	\$0	0	\$0	0	\$0	8	\$2,451,787
Ormond Beach	10	\$3,514,401	5	\$2,754,300	7	\$504,529	13	\$5,803,040	16	\$12,418,204
Pierson	0	\$0	0	\$0	0	\$0	1	\$267,597	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
South Daytona	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Unincorporated	0	\$0	0	\$0	2	\$166,173	0	\$0	1	\$198,951
Totals for Quarter	41	\$16,706,496	37	\$17,762,249	47	\$8,775,550	57	\$22,856,288	68	\$33,769,399

Note: Only redevelopment permits valued at \$10,000 or higher are shown.

Source: City and County permit offices reporting redevelopment activity.

Reshoring & FDI Cumulative U.S. Job Announcements 2010-2024

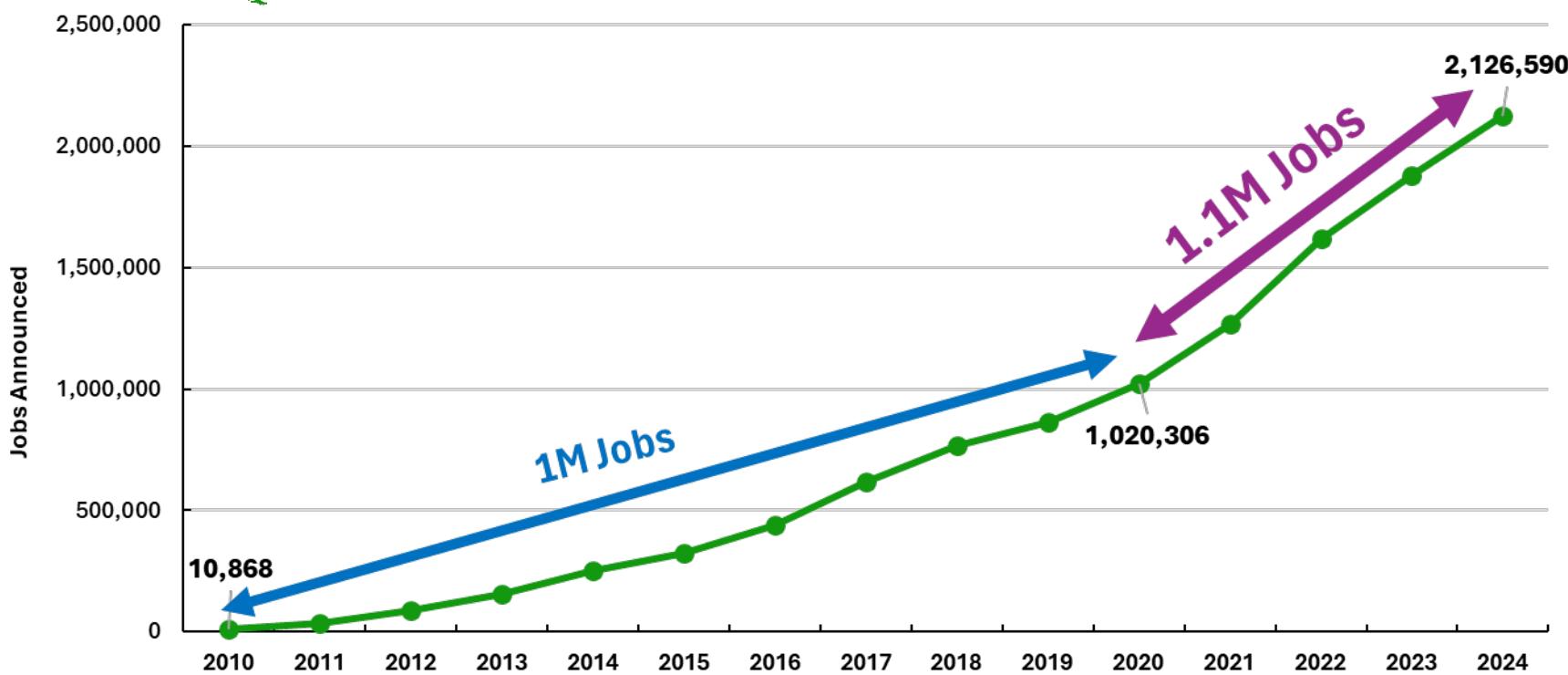


% Share of 2010-2024 Job Announcements

Reshoring
64%

FDI
36%

In 2024, Reshoring outpaced FDI by the largest margin recorded since tracking began in 2010.



2024 Reshoring & FDI Jobs by Industry Sector

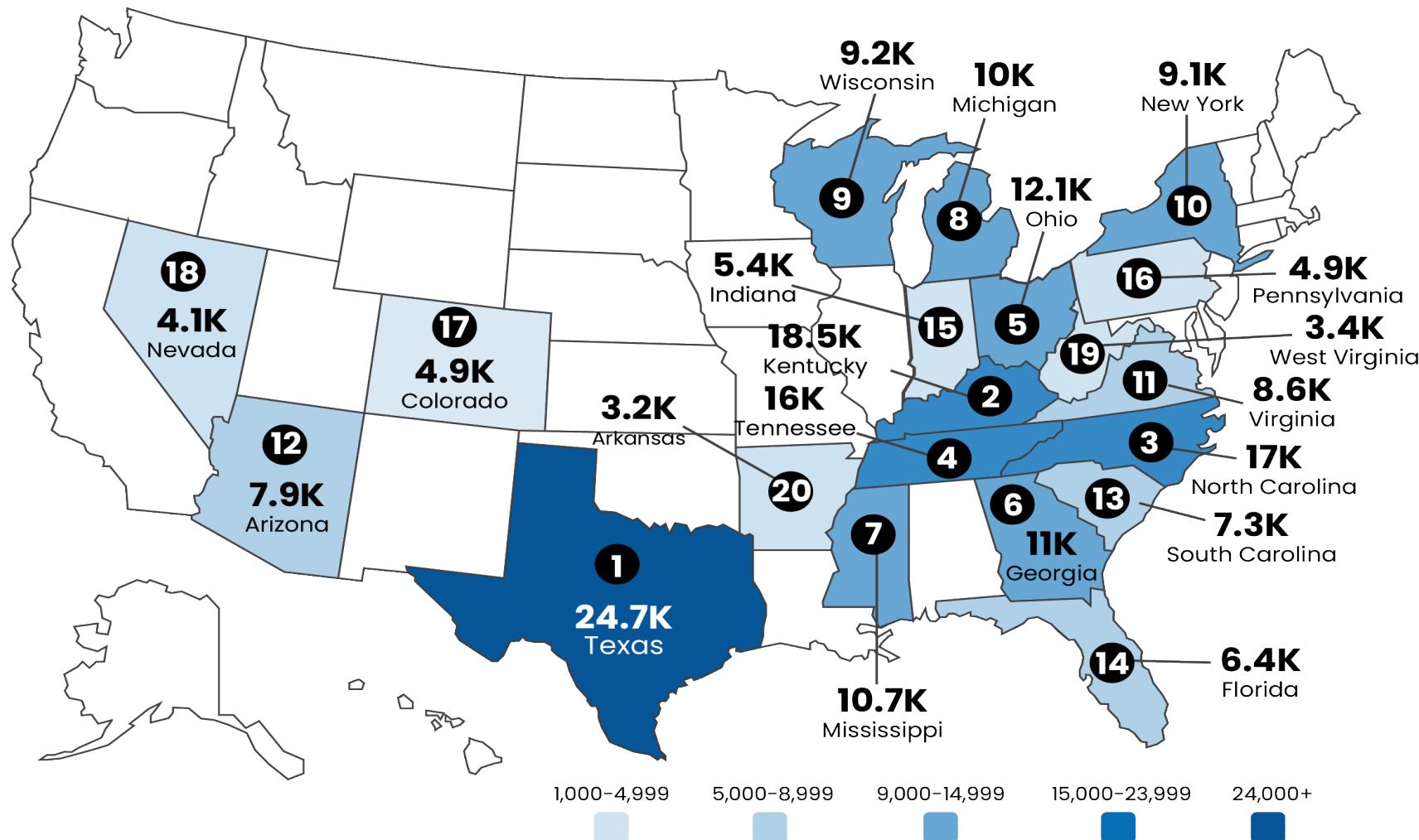
2024 Rank by Jobs	Industry	2024 Jobs Announced	2024 % of Total Jobs
1	Computer & Electronic Products	86,127	35%
2	Electrical Equipment, Appliances & Components	75,900	31%
3	Transportation Equipment	21,970	9%
4	Chemicals	21,349	9%
5	Machinery	9,537	4%
6	Primary Metal Products	8,587	4%
7	Fabricated Metal Products	4,866	2%
8	Food & Beverage	4,309	2%

2024 Rank by Jobs	Industry	2024 Jobs Announced	2024 % of Total Jobs
9	Medical Equipment & Supplies	3,516	1%
10	Nonmetallic Mineral Products	2,343	1%
11	Furniture and Related Products	1,970	1%
12	Wood & Paper Products	1,689	1%
13	Plastic & Rubber Products	1,146	0.5%
14	Castings/Foundries - Subset of Primary Metal Products	818	0.3%
15	Apparel & Textiles	378	0.2%
16	Hobbies (subset of Miscellaneous)	245	0.1%



Significant Manufacturing Industry presence in Volusia County

U.S. States Gaining the Most Jobs from Reshoring & FDI in 2024



Top 10 Key Factors Driving Reshoring & FDI

- 1. Proximity to customers/market
- 2. Government Incentives
- 3. Impact on Domestic Economy
- 4. Skilled Workforce Availability/Training
- 5. Infrastructure
- 6. Eco-system synergies
- 7. Supply Chain Interruption
- 8. Manufacturing/engineering joint innovation (R&D)
- 9. Higher productivity
- 10. Lead time/Time to market
- 10. Image/brand (Made in U.S.A.)



 General reshoring advantage

 Location specific advantage

 Location specific weakness



Location specific advantage



Location specific challenges



- Lead Time to Market
- Permitting Process



- Incentive Disadvantage Compared to other States



- Emerging but still limited local research collaboration opportunities



- Limited Shovel Ready Industrial sites



- Two major interstate highways (I4, I95)
- Proximity to freight, rail, sea & air transportation modes
- Access to 2 deep water seaports – Port Canaveral & JaxPort
- Space Triangle



- Favorable Business Climate
- Low Tax State
- State & Local Incentives



- Florida #1 for Higher Education
- 8 Colleges & Universities in Volusia
- Volusia County Schools "A" Grade
- VCS Career Academies, CTE Programs, & Talent Training Resources

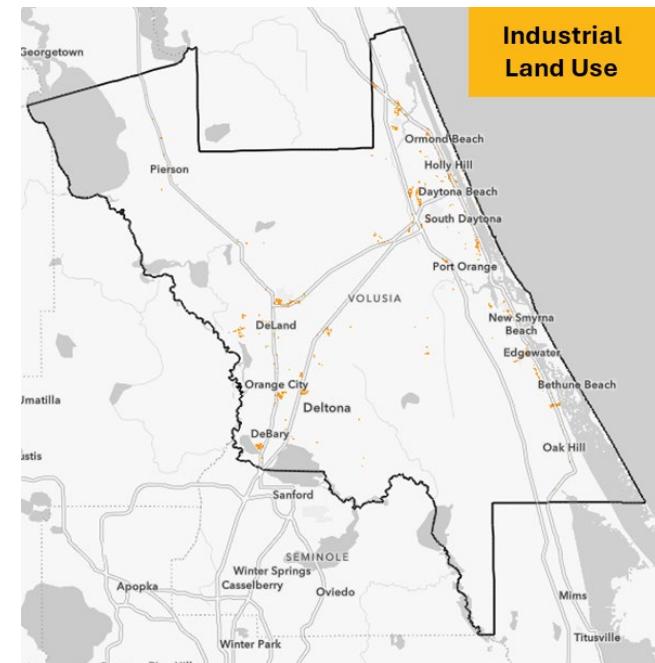
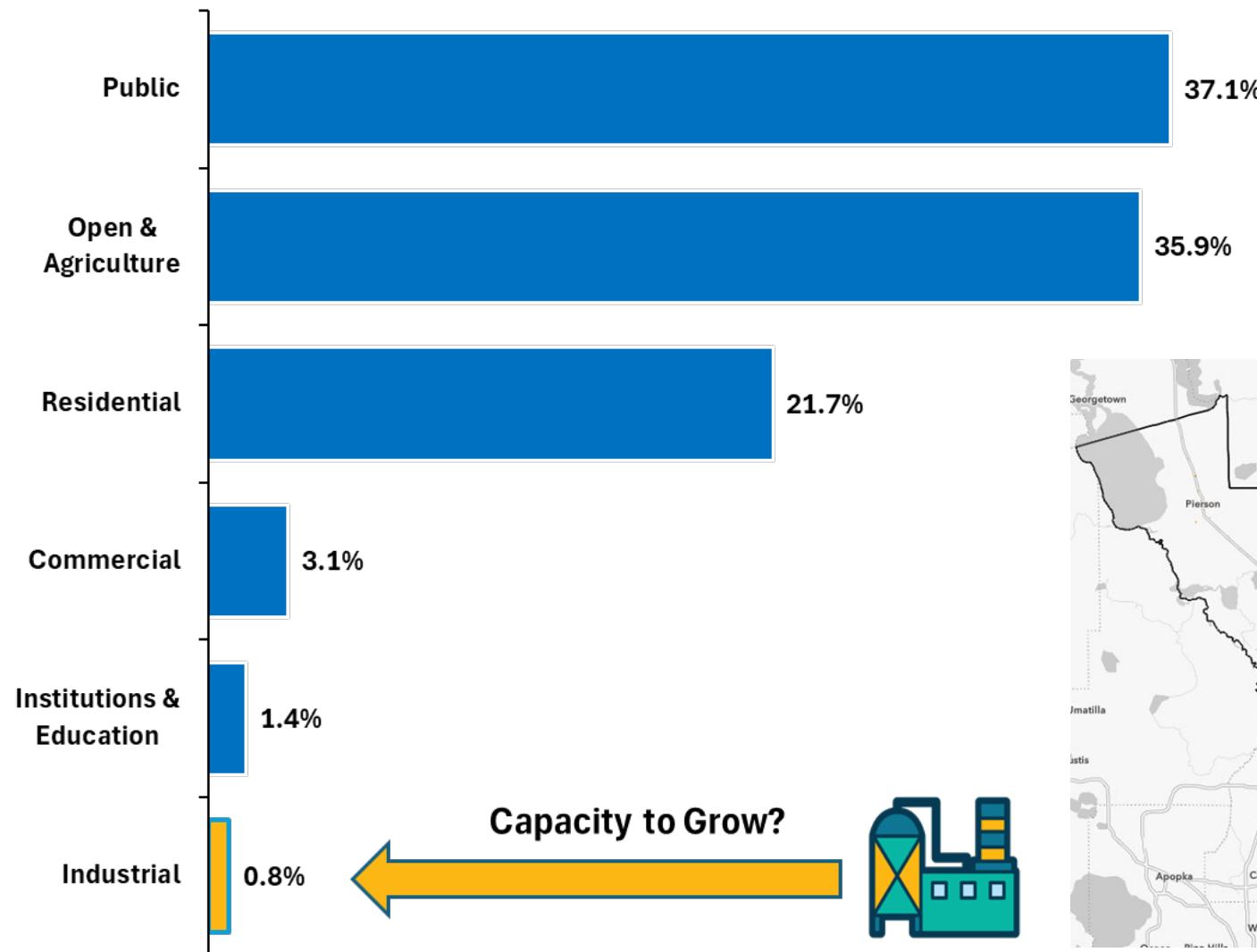


- Utilities (Power, Water, Sewer)
- Cable/Fiber High Speed Internet



- Growing workforce population
- Regionally competitive average wages

Volusia County Current Land Use



VOLUSIA COUNTY ECONOMIC DEVELOPMENT



It's our business to help your business grow.

Volusia County Economic Development is a free resource available to businesses in Volusia County needing assistance with business planning in the areas of:

- Top line revenue growth
- Hiring and training
- Financing/loan opportunities
- Product/facility improvements
- Supply chain issues

The Division specializes in assisting manufacturing and knowledge-based companies with high growth potential that require capital investment (i.e. corporate headquarters, research and development facilities, etc.) and are in targeted industries such as aviation and aerospace, clean tech, financial/professional services, homeland security/defense, infotech, and life sciences.

The division is a partner with Volusia County's municipalities, educational institutions, chambers of commerce, and economic development stakeholders to promote the growth of new jobs in their communities.

Call our office or visit our website FloridaBusiness.org for detailed information about available services.