

Q2

Volusia County
Economic Development
Second Quarter 2021 Update:
August 2021

Introduction by County Chair, Jeff Brower

The Volusia County Council is pleased to present the most recent economic indicators that impact our county. We trust this information will be of value to you in your day-to-day business planning.

Economic Development is a “team sport” in Volusia County. It is essential that public and private sectors work arm-in-arm as we seek to promote economic prosperity in our community.

Since the first quarter of 2008, the county’s Economic Development Division has hosted an economic update breakfast that we call our “Q” meetings. As we all work together to achieve our economic objectives, it’s essential that we understand the economic indicators that influence our decisions.

The purpose of the “Q” meetings is to share this information with business leaders and decision-makers to enhance awareness of important economic facts.

The “Q” meetings are also an opportunity to network, share ideas, and build relationships. While the COVID-19 pandemic has paused these in-person events, we hope to have “Q” meetings back soon.

The Economic Development Division has other economic data that is available to you. Please do not hesitate to seek our assistance.

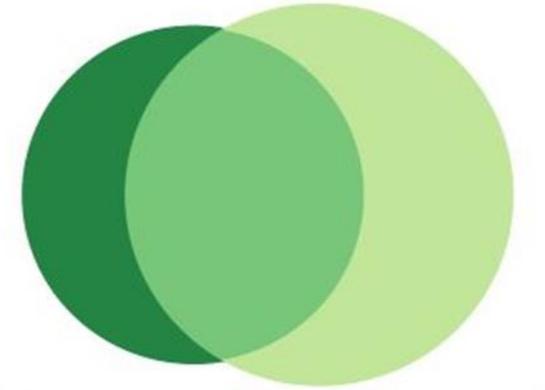
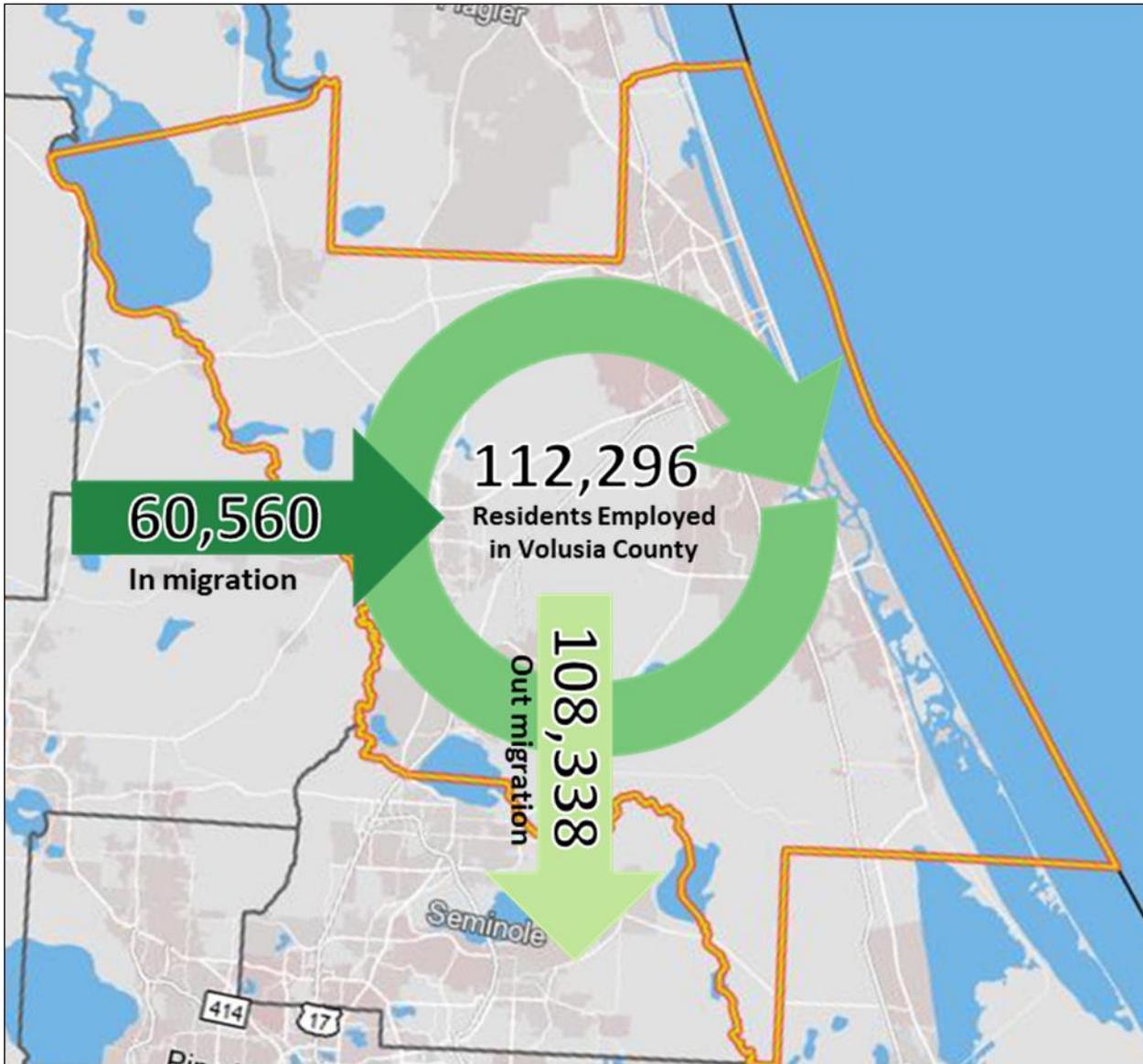
We welcome your input and participation in these “Q” meetings.



A handwritten signature in blue ink that reads "Jeff Brower". The signature is fluid and cursive, written in a professional style.

Jeff Brower and members of the Volusia County Council

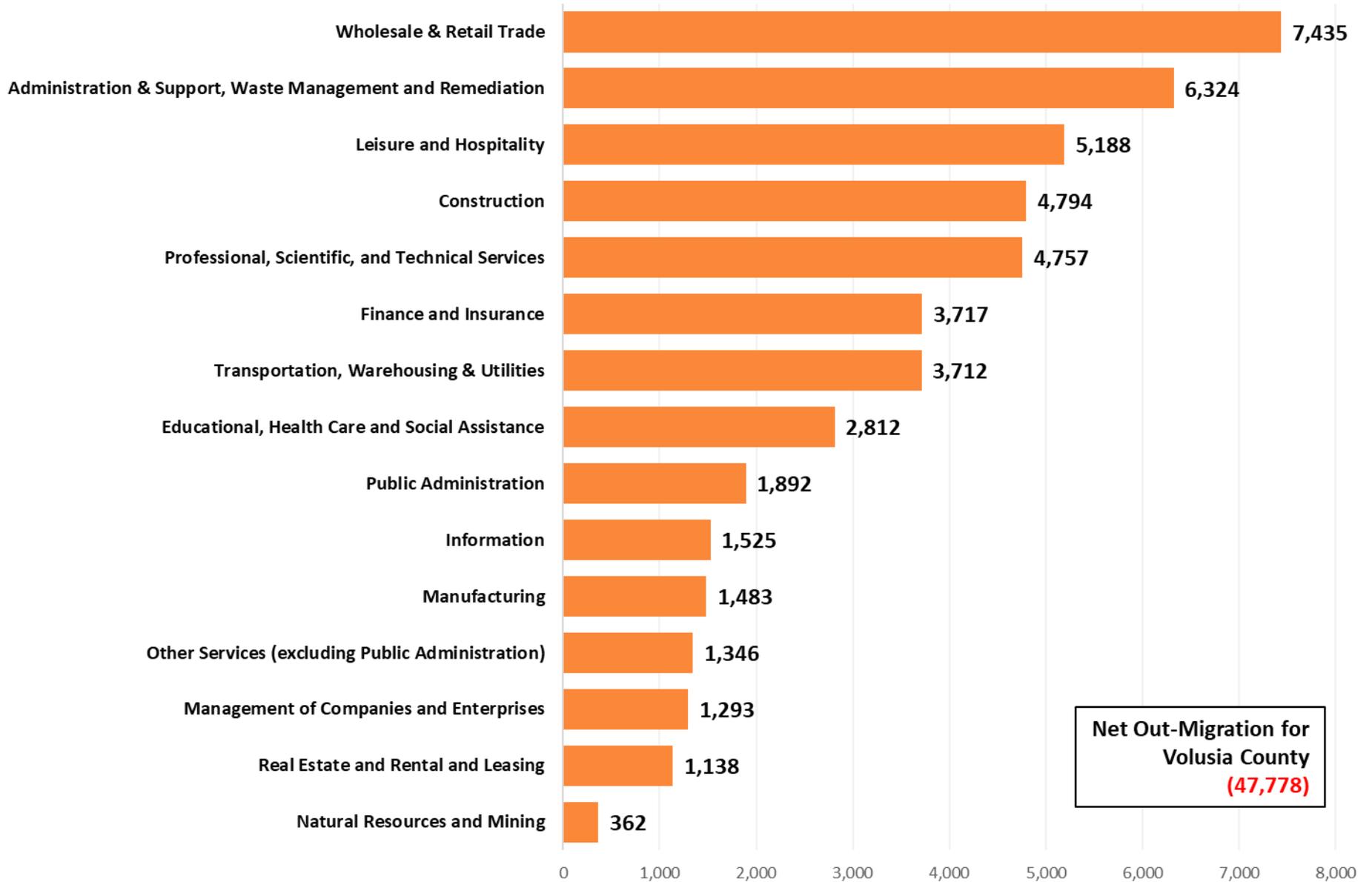
Volusia County Employment Inflow/Outflow



- 60,560 - Employed in Selection Area, Live Outside
- 108,338 - Live in Selection Area, Employed Outside
- 112,296 - Employed and Live in Selection Area

2018 Inflow/Outflow Job Counts (All Jobs)	Count
Employed in Volusia County	172,856
Employed in Volusia County Area but Living Outside	60,560
Employed and Living in Volusia County	112,296
Living in Volusia County	220,634
Living in Volusia County but Employed Outside	108,338
Living and Employed in Volusia County	112,296
Net Inflow/Outflow for Volusia County	(47,778)

Volusia County Net Worker Out-Migration by Industry

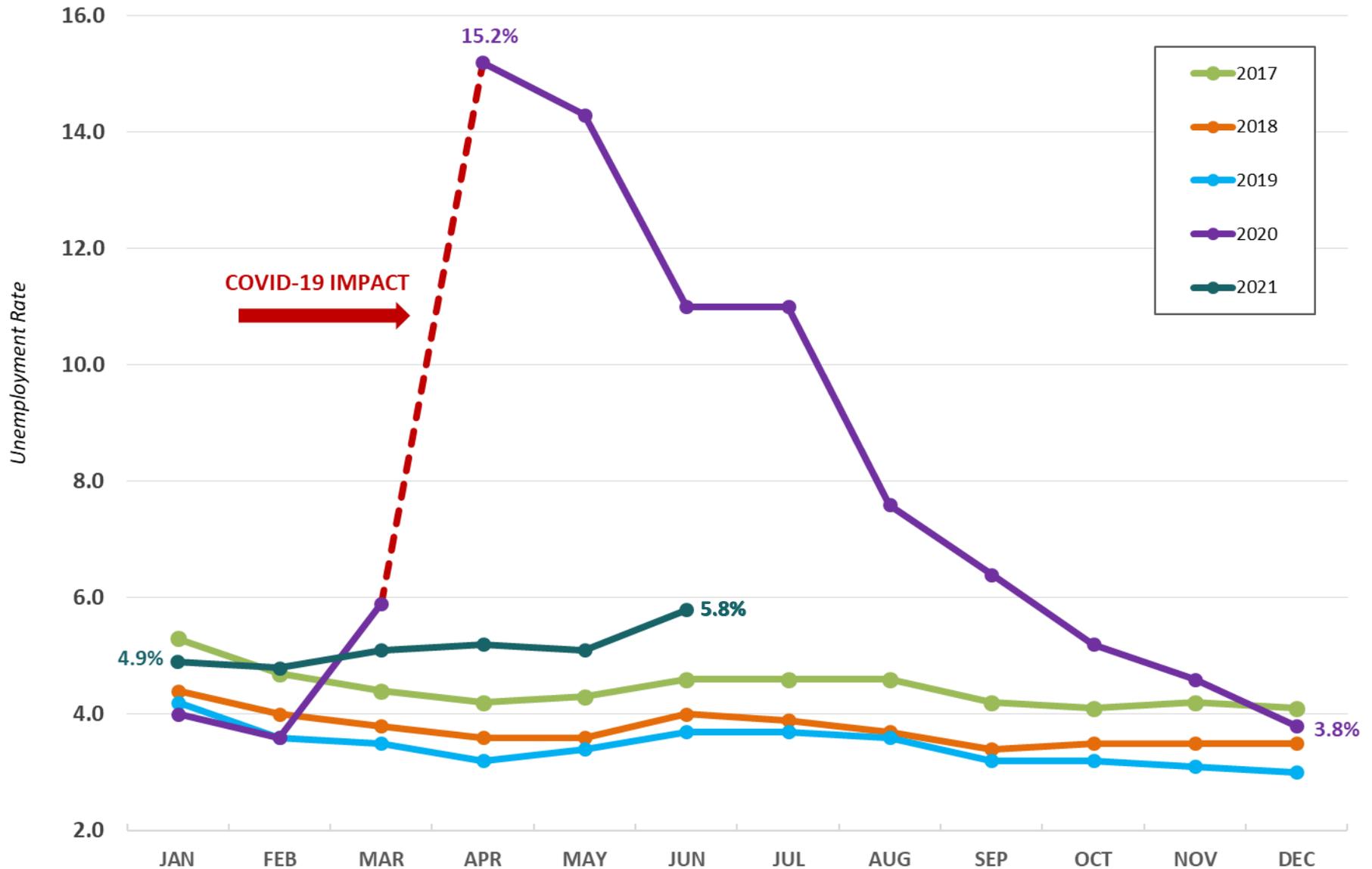


Employment by Major Industry

Deltona-Daytona-Ormond MSA (includes Flagler County)

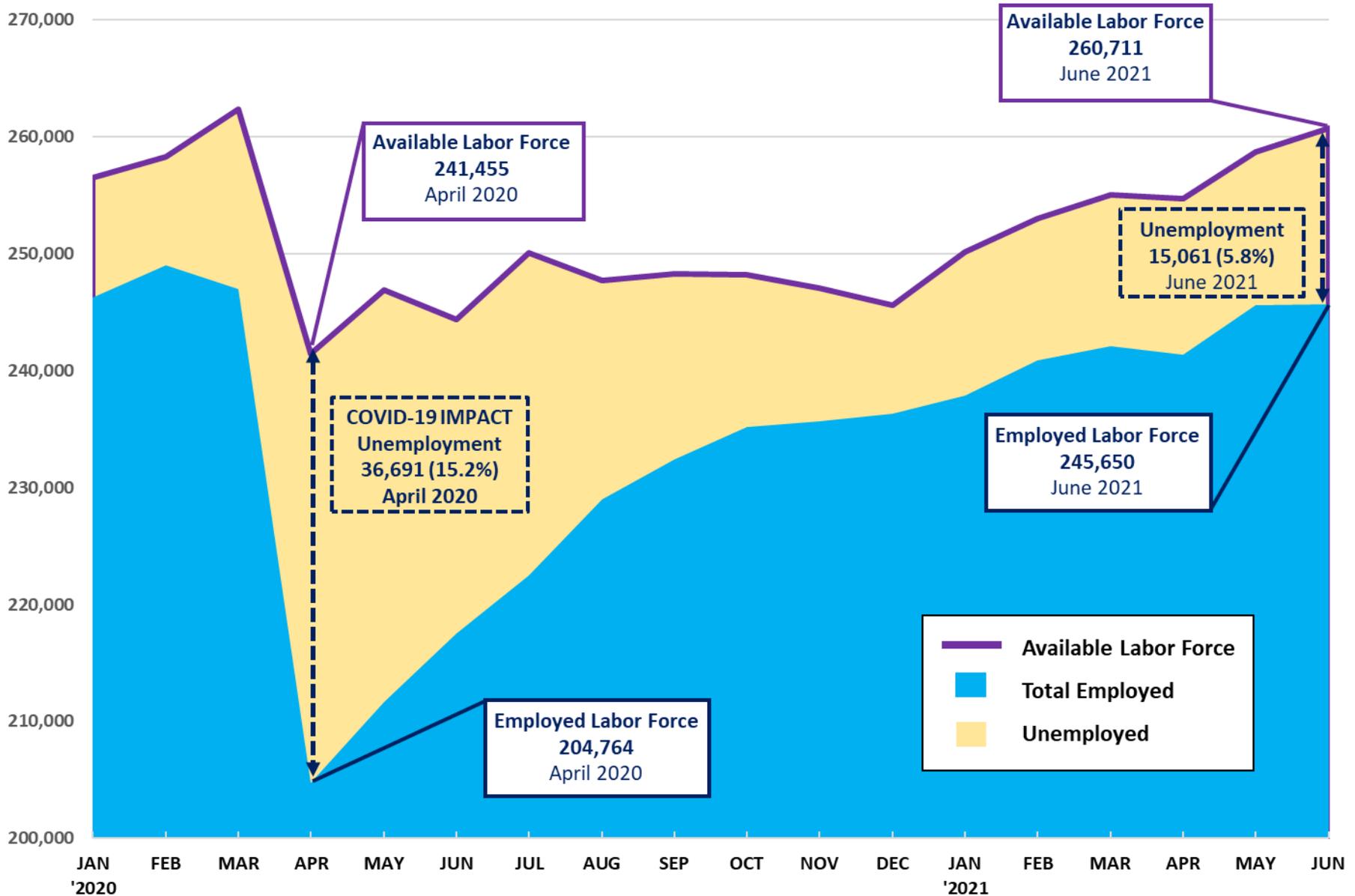
	Q2 2021 Average	Gain or Loss from Q2 2020
Education and Health Services	38,833	533
Retail Trade	29,733	1,067
Leisure and Hospitality	29,767	6,933
Professional and Business Services	24,467	2,100
Local Government (incl. VCS & DSC)	19,300	(133)
Construction (incl. mining/logging)	15,000	1,133
Manufacturing	11,233	900
Financial Activities	9,033	233
Other Services	8,133	533
Wholesale Trade	5,000	133
State Government	4,500	0
Transportation, Warehouse, and Utility	3,100	200
Information	1,867	(133)
Federal Government	1,500	0
TOTAL NONAGRICULTURAL EMPLOYMENT	201,467	13,500

Volusia County Unemployment Trend



Source: Florida Department of Economic Opportunity (DEO), Local Area Unemployment Statistics (LAUS) program.

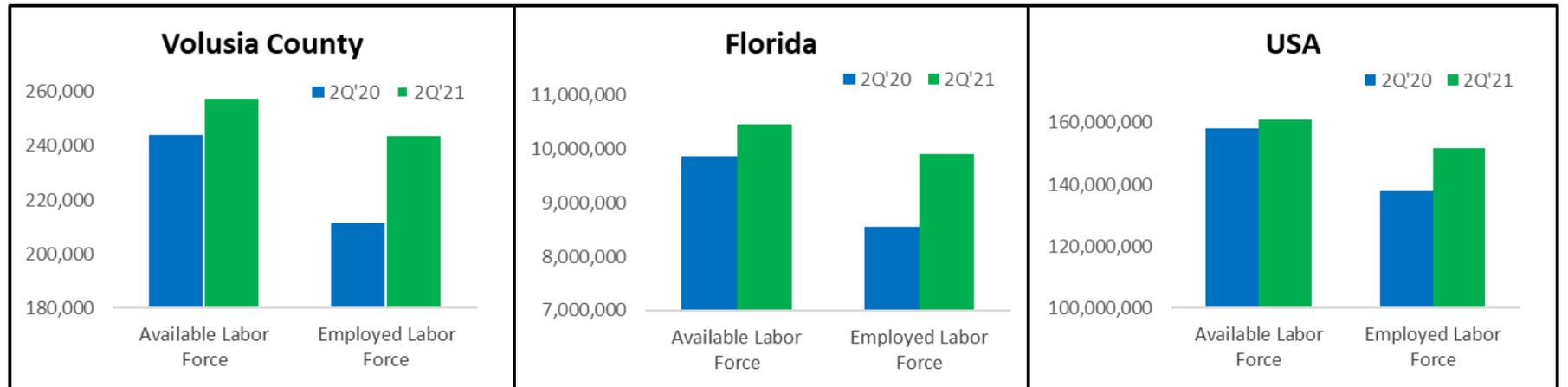
Volusia County Available Labor Force and Employed Trend



Source: Florida Department of Economic Opportunity (DEO), Local Area Unemployment Statistics (LAUS) program.

Volusia County, Florida & U.S.A. Quarterly Labor Statistics

	Volusia County				Florida				USA			
Labor Statistics	2Q'21	2Q'20	Net Change	% Change	2Q'21	2Q'20	Net Change	% Change	2Q'21	2Q'20	Net Change	% Change
Available Labor Force	258,014	244,225	13,788	5.6%	10,465,667	9,869,333	596,333	6.0%	161,051,000	158,229,333	2,821,667	1.8%
Employed Labor Force	244,202	211,309	32,893	15.6%	9,912,333	8,557,000	1,355,333	15.8%	151,740,333	137,866,000	13,874,333	10.1%
Unemployed Labor Force	13,811	32,916	-19,105	-58.0%	553,667	1,312,333	-758,667	-57.8%	9,310,667	20,363,333	-11,052,667	-54.3%
Unemployment Rate	5.4%	13.5%	-8.1%		5.3%	13.3%	-8.0%		5.8%	12.9%	-7.1%	



Source: Florida Department of Economic Opportunity (DEO), Local Area Unemployment Statistics (LAUS) program. Not seasonally adjusted.

Municipal Employment

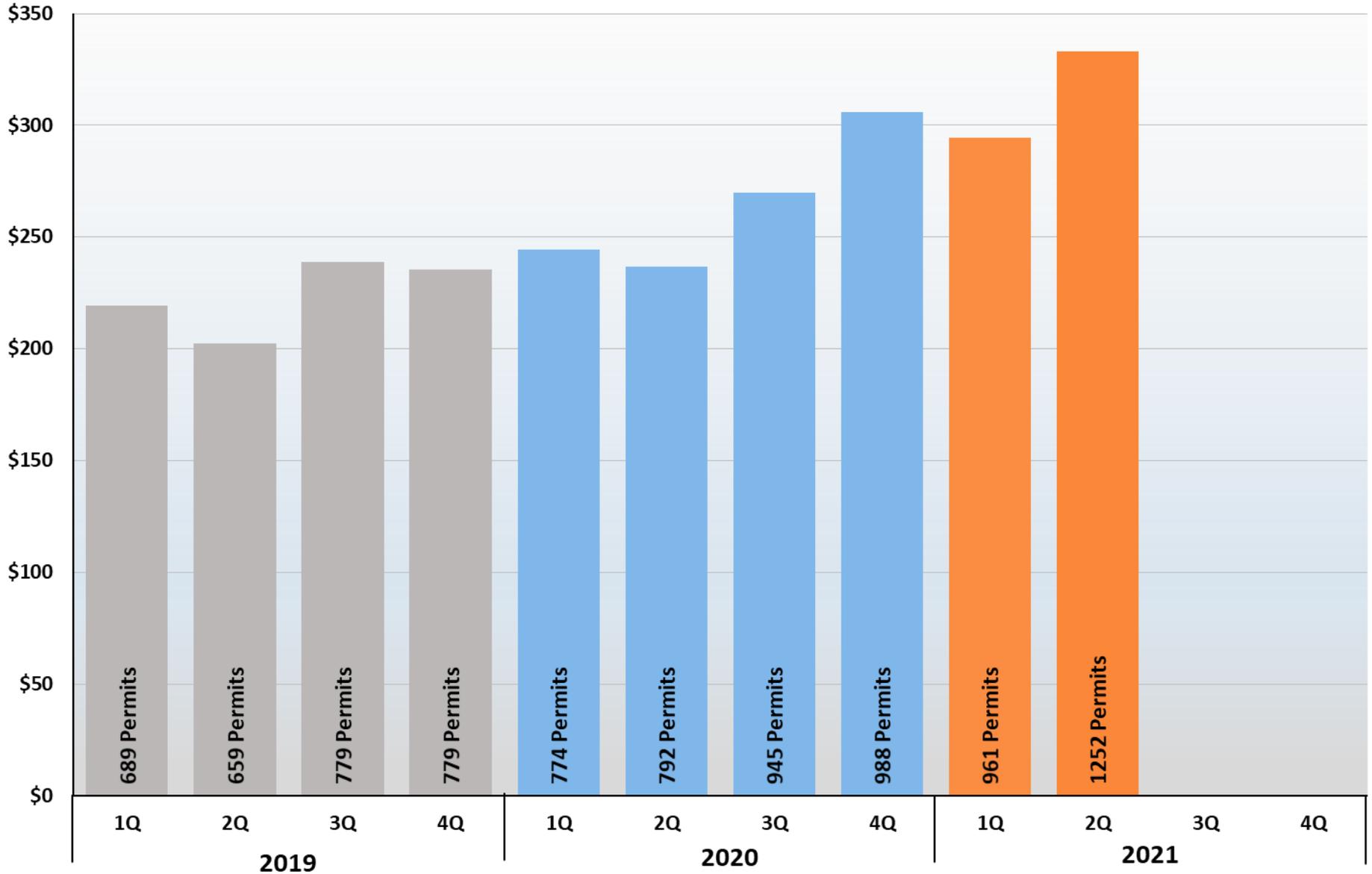
Daytona Beach					Deland					Deltona				
<u>2Q 2021</u>	APR	MAY	JUN	Avg.	<u>2Q 2021</u>	APR	MAY	JUN	Avg.	<u>2Q 2021</u>	APR	MAY	JUN	Avg.
Labor Force	31,755	32,182	32,366	32,101	Labor Force	14,873	15,076	15,243	15,064	Labor Force	44,402	45,128	45,499	45,010
Employment	29,337	29,847	29,856	29,680	Employment	13,983	14,226	14,230	14,146	Employment	41,916	42,645	42,658	42,406
Unemployed	2,418	2,335	2,510	2,421	Unemployed	890	850	1,013	918	Unemployed	2,486	2,483	2,841	2,603
% Unemployed	7.6%	7.3%	7.8%	7.5%	% Unemployed	6.0%	5.6%	6.6%	6.1%	% Unemployed	5.6%	5.5%	6.2%	5.8%
<u>2Q 2020</u>	APR	MAY	JUN	Avg.	<u>2Q 2020</u>	APR	MAY	JUN	Avg.	<u>2Q 2020</u>	APR	MAY	JUN	Avg.
Labor Force	30,333	31,386	30,764	30,828	Labor Force	13,664	14,094	14,155	13,971	Labor Force	42,156	43,360	42,671	42,729
Employment	24,887	25,721	26,439	25,682	Employment	11,862	12,259	12,601	12,241	Employment	35,558	36,750	37,775	36,694
Unemployed	5,446	5,665	4,325	5,145	Unemployed	1,802	1,835	1,554	1,730	Unemployed	6,598	6,610	4,896	6,035
% Unemployed	18.0%	18.0%	14.1%	16.7%	% Unemployed	13.2%	13.0%	11.0%	12.4%	% Unemployed	15.7%	15.2%	11.5%	14.1%

Municipal Employment

New Smyrna Beach					Ormond Beach					Port Orange				
<u>2Q 2021</u>	APR	MAY	JUN	Avg.	<u>2Q 2021</u>	APR	MAY	JUN	Avg.	<u>2Q 2021</u>	APR	MAY	JUN	Avg.
Labor Force	12,052	12,204	12,287	12,181	Labor Force	19,676	20,027	20,210	19,971	Labor Force	31,676	32,205	32,438	32,106
Employment	11,432	11,631	11,635	11,566	Employment	18,885	19,213	19,219	19,106	Employment	30,372	30,901	30,910	30,728
Unemployed	620	573	652	615	Unemployed	791	814	991	865	Unemployed	1,304	1,304	1,528	1,379
% Unemployed	5.1%	4.7%	5.3%	5.0%	% Unemployed	4.0%	4.1%	4.9%	4.3%	% Unemployed	4.1%	4.0%	4.7%	4.3%
<u>2Q 2020</u>	APR	MAY	JUN	Avg.	<u>2Q 2020</u>	APR	MAY	JUN	Avg.	<u>2Q 2020</u>	APR	MAY	JUN	Avg.
Labor Force	11,633	11,715	11,609	11,652	Labor Force	18,890	19,183	18,939	19,004	Labor Force	30,373	30,833	30,418	30,541
Employment	9,698	10,023	10,303	10,008	Employment	16,020	16,557	17,019	16,532	Employment	25,765	26,629	27,372	26,589
Unemployed	1,935	1,692	1,306	1,644	Unemployed	2,870	2,626	1,920	2,472	Unemployed	4,608	4,204	3,046	3,953
% Unemployed	16.6%	14.4%	11.2%	14.1%	% Unemployed	15.2%	13.7%	10.1%	13.0%	% Unemployed	15.2%	13.6%	10.0%	12.9%

Volusia County Residential New Construction Building Permits

Permit Value (millions)



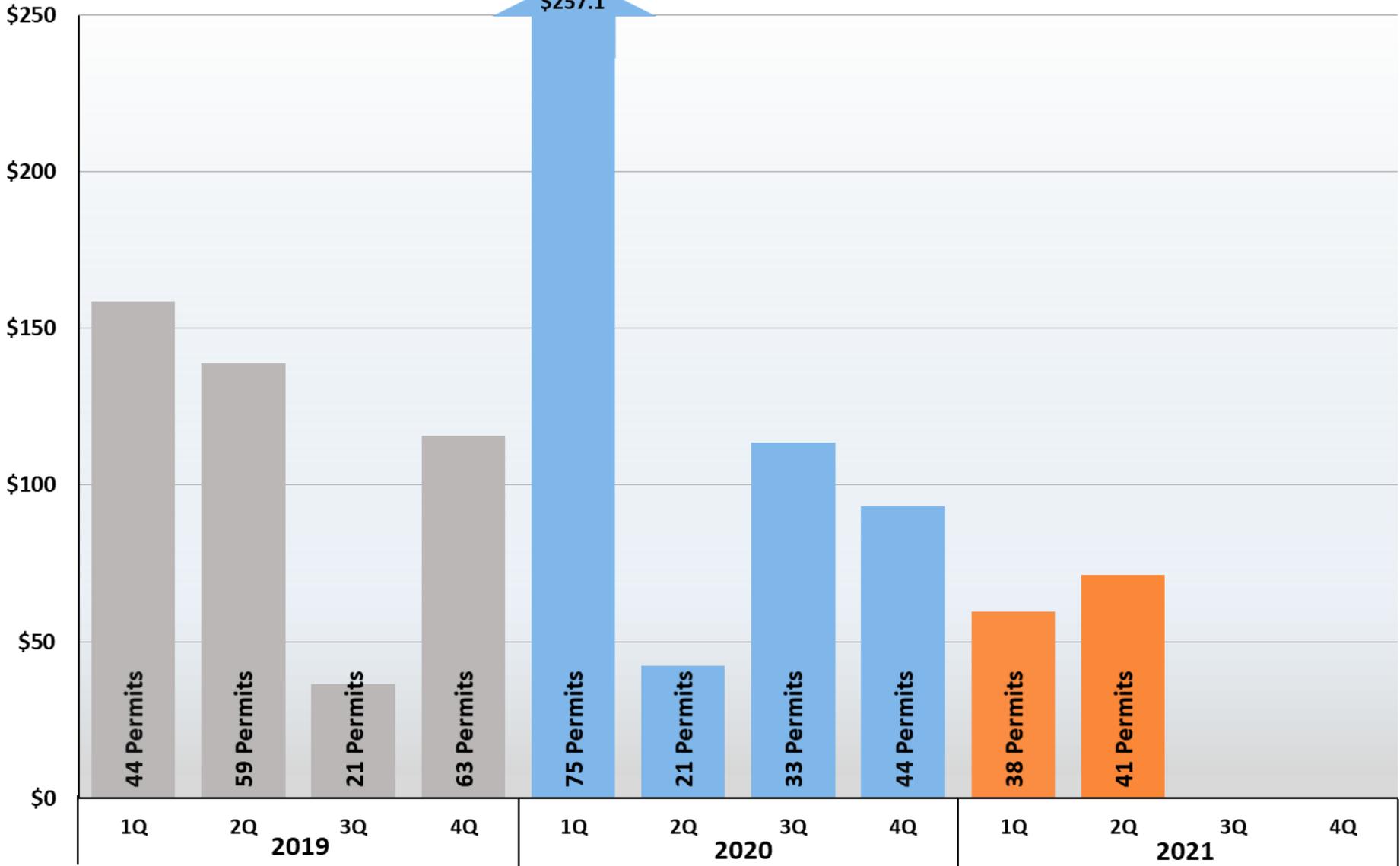
Source: City and County permit offices reporting new construction activity.

Volusia County Residential New Construction Building Permits

MUNICIPALITIES	2Q 2020 Permits	2Q 2020 \$ Value	3Q 2020 Permits	3Q 2020 \$ Value	4Q 2020 Permits	4Q 2020 \$ Value	1Q 2021 Permits	1Q 2021 \$ Value	2Q 2021 Permits	2Q 2021 \$ Value
Daytona Beach	204	\$62,843,737	157	\$47,701,270	239	\$73,575,023	230	\$71,525,490	437	\$109,349,144
Daytona Beach Shores	0	\$0	0	\$0	0	\$0	3	\$3,409,576	0	\$0
DeBary	36	\$12,348,116	95	\$22,155,495	91	\$31,744,851	23	\$8,475,260	24	\$10,372,934
DeLand	80	\$21,841,239	148	\$44,735,542	139	\$38,854,954	128	\$37,128,053	158	\$41,527,585
Deltona	101	\$28,620,596	133	\$37,091,149	117	\$33,384,709	122	\$35,079,820	82	\$15,097,409
Edgewater	51	\$8,364,501	28	\$5,712,215	37	\$5,597,175	69	\$12,432,140	107	\$17,676,315
Holly Hill	0	\$0	2	\$217,000	0	\$0	1	\$120,000	0	\$0
Lake Helen	6	\$1,795,928	7	\$1,897,037	11	\$4,103,504	3	\$1,027,243	5	\$1,227,327
New Smyrna Beach	86	\$36,160,408	127	\$40,645,861	116	\$37,425,557	65	\$26,391,070	91	\$22,697,620
Oak Hill	5	\$610,593	5	\$876,633	3	\$324,735	5	\$727,715	3	\$539,940
Orange City	41	\$10,572,301	54	\$15,007,336	49	\$14,154,486	36	\$10,136,643	37	\$16,019,146
Ormond Beach	29	\$10,544,013	28	\$9,254,865	37	\$12,931,438	41	\$14,688,273	30	\$10,963,433
Pierson	3	\$649,238	2	\$444,500	3	\$218,000	1	\$213,370	0	\$0
Ponce Inlet	4	\$1,989,000	3	\$1,008,124	7	\$3,353,637	5	\$3,347,961	3	\$1,775,150
Port Orange	61	\$18,215,710	39	\$13,470,939	61	\$27,655,142	73	\$23,450,176	131	\$39,723,296
South Daytona	0	\$0	0	\$0	0	\$0	0	\$0	2	\$634,198
Unincorporated	85	\$21,768,516	117	\$29,370,482	78	\$22,253,334	156	\$46,190,730	142	\$45,160,301
Totals for Quarter	792	\$236,323,896	945	\$269,588,448	988	\$305,576,545	961	\$294,343,520	1,252	\$332,763,798

Volusia County Commercial New Construction Building Permits

Permit Value (millions)



Note: *1Q2020 includes \$89.9 million for Amazon at 2600 E Normandy Blvd., Deltona

Source: City and County permit offices reporting new construction activity.

Volusia County Commercial New Construction Building Permits

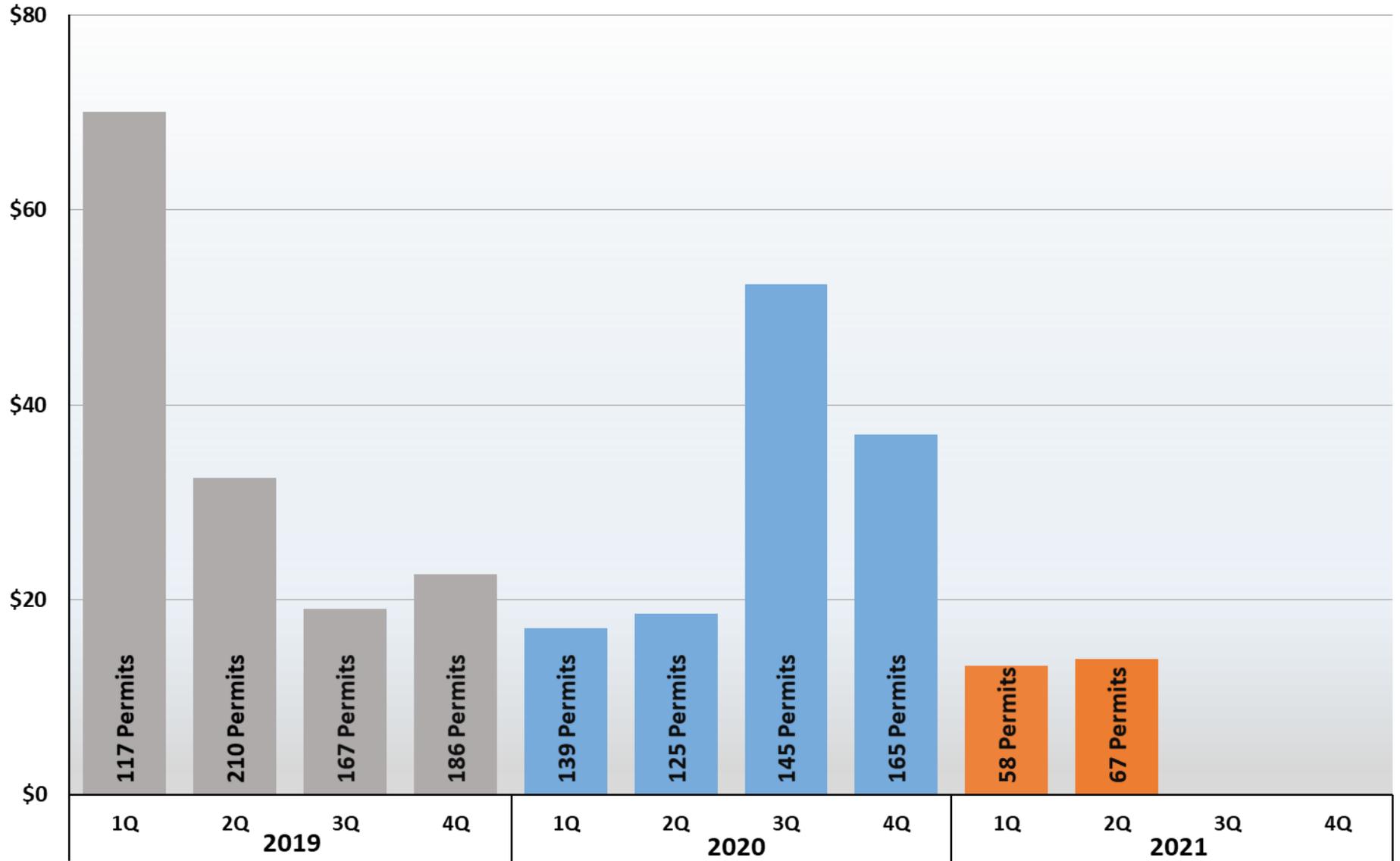
MUNICIPALITIES	2Q 2020 Permits	2Q 2020 \$ Value	3Q 2020 Permits	3Q 2020 \$ Value	4Q 2020 Permits	4Q 2020 \$ Value	1Q 2021 Permits	1Q 2021 \$ Value	2Q 2021 Permits	2Q 2021 \$ Value
Daytona Beach	1	\$600,000	26	\$61,550,901	17	\$55,405,895	11	\$30,872,588	15	\$37,934,364
Daytona Beach Shores	1	\$35,228,415	0	\$0	2	\$6,215,000	0	\$0	0	\$0
DeBary	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeLand	0	\$0	1	\$674,265	2	\$1,200,000	4	\$7,550,191	1	\$600,000
Deltona	1	\$480,559	0	\$0	0	\$0	2	\$3,265,607	1	\$800,000
Edgewater	2	\$280,000	1	\$150,000	3	\$359,793	5	\$1,289,000	0	\$0
Holly Hill	0	\$0	0	\$0	0	\$0	0	\$0	1	\$649,987
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	1	\$194,250	2	\$13,445,078	2	\$2,350,000	1	\$1,144,359	0	\$0
Oak Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Orange City	1	\$19,319	0	\$0	1	\$6,250,000	5	\$6,991,345	1	\$5,000,000
Ormond Beach	4	\$903,798	0	\$0	1	\$5,977,267	3	\$2,476,241	0	\$0
Pierson	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	3	\$3,195,507	2	\$36,779,409	5	\$11,839,722	6	\$3,475,022	22	\$26,095,594
South Daytona	0	\$0	0	\$0	1	\$180,000	0	\$0	0	\$0
Unincorporated	7	\$1,401,000	1	\$700,000	10	\$3,197,362	1	\$2,238,534	0	\$0
Totals for Quarter	21	\$42,302,848	33	\$113,299,653	44	\$92,975,039	38	\$59,302,887	41	\$71,079,945

Note: *1Q2020 includes \$89.9 million for Amazon at 2600 E Normandy Blvd., Deltona

Source: City and County permit offices reporting new construction activity.

Volusia County Commercial Redevelopment Permits

Permit Value (millions)



Note: Only redevelopment permits valued at \$10,000 or higher are shown.

Source: City and County permit offices reporting redevelopment activity.

Volusia County Commercial Redevelopment Permits

MUNICIPALITIES	2Q 2020 Permits	2Q 2020 \$ Value	3Q 2020 Permits	3Q 2020 \$ Value	4Q 2020 Permits	4Q 2020 \$ Value	1Q 2021 Permits	1Q 2021 \$ Value	2Q 2021 Permits	2Q 2021 \$ Value
Daytona Beach	3	\$188,514	8	\$1,952,439	6	\$2,730,943	2	\$212,000	4	\$2,514,673
Daytona Beach Shores	24	\$6,608,714	21	\$3,085,542	47	\$16,829,501	18	\$4,504,805	4	\$535,601
DeBary	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeLand	2	\$196,000	26	\$39,365,513	6	\$520,482	8	\$1,183,100	19	\$1,871,954
Deltona	7	\$1,473,463	0	\$0	13	\$4,503,734	2	\$293,850	11	\$1,502,358
Edgewater	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Holly Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	63	\$7,486,950	70	\$3,862,809	63	\$4,735,867	4	\$1,497,500	1	\$620,000
Oak Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Orange City	0	\$0	0	\$0	0	\$0	1	\$1,200,000	2	\$635,500
Ormond Beach	9	\$1,632,529	10	\$1,520,629	20	\$7,286,798	15	\$3,056,193	10	\$2,913,374
Pierson	0	\$0	1	\$52,805	3	\$48,419	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	12	\$901,992	7	\$2,153,719	3	\$86,970	5	\$1,037,758	14	\$3,219,494
South Daytona	5	\$109,782	2	\$346,475	4	\$211,400	0	\$0	2	\$85,500
Unincorporated	0	\$0	0	\$0	0	\$0	3	\$219,138	0	\$0
Totals for Quarter	125	\$18,597,944	145	\$52,339,931	165	\$36,954,114	58	\$13,204,344	67	\$13,898,454

Note: Only redevelopment permits valued at \$10,000 or higher are shown.

Source: City and County permit offices reporting redevelopment activity.

It's our business to help your business grow.



Volusia County Economic Development is a free resource available to businesses in Volusia County needing assistance with business planning in the areas of:

- Top line revenue growth
- Hiring and training
- Financing/loan opportunities
- Product/facility improvements
- Supply chain issues

The division specializes in assisting manufacturing and knowledge-based companies with high growth potential that require capital investment (i.e. corporate headquarters, research and development facilities, etc.) and are in targeted industries such as aviation and aerospace, clean tech, financial/professional services, homeland security/defense, infotech and life sciences.

The division is a partner with Volusia County's municipalities, educational institutions, chambers of commerce, and economic development stakeholders to promote the growth of new jobs in their communities.

Call our office or visit our website FloridaBusiness.org for detailed information about available services.

Report published quarterly by Volusia County Economic Development
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FloridaBusiness.org | VolusiaBusinessResources.com

