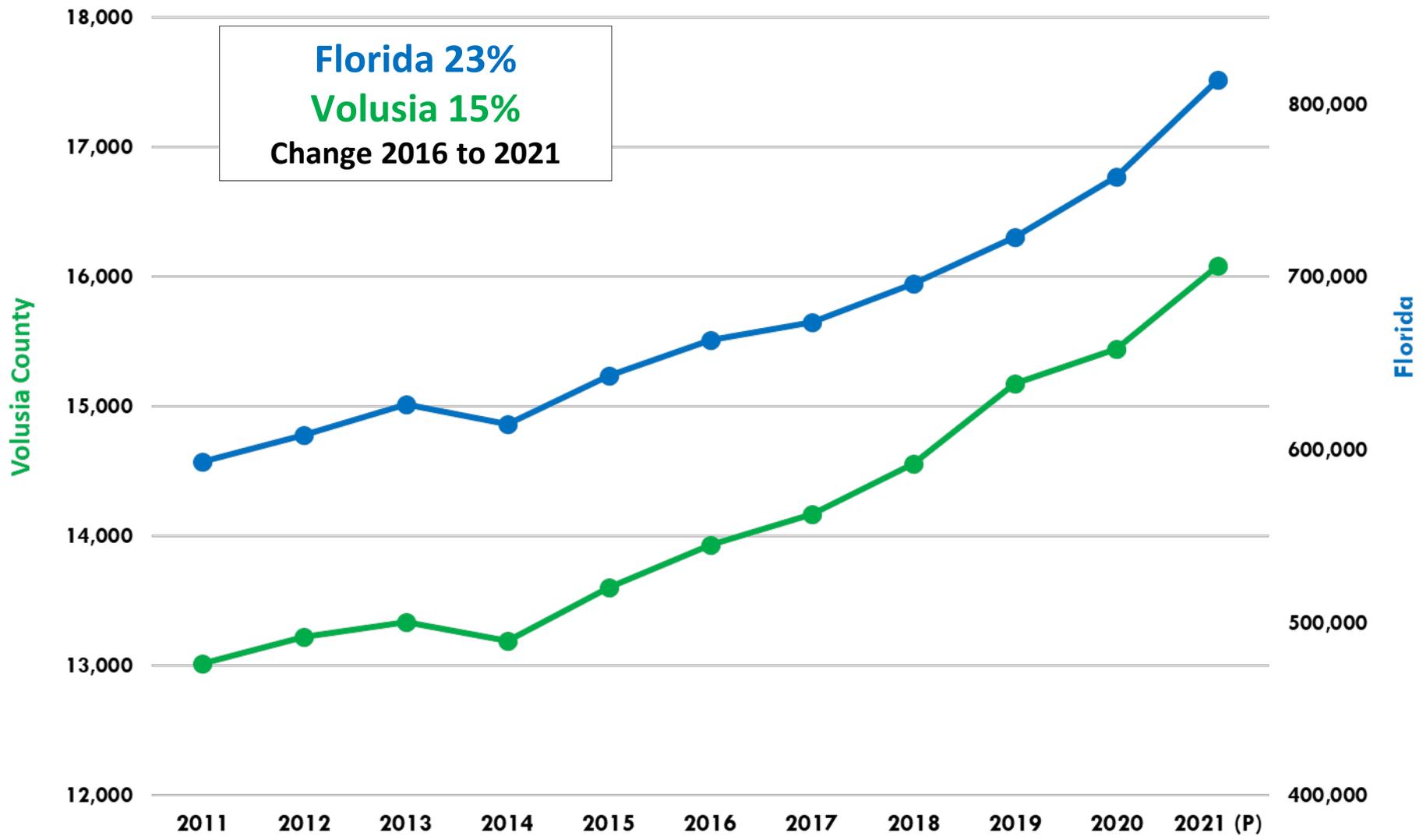


Volusia County
Economic Development
Third Quarter 2022 Update:
November 2022

Private Business Establishment Trend



Source: Florida Department of Economic Opportunity, Quarterly Census of Employment and Wage - private industries. December 2021 release, QCEW 2021 Preliminary data

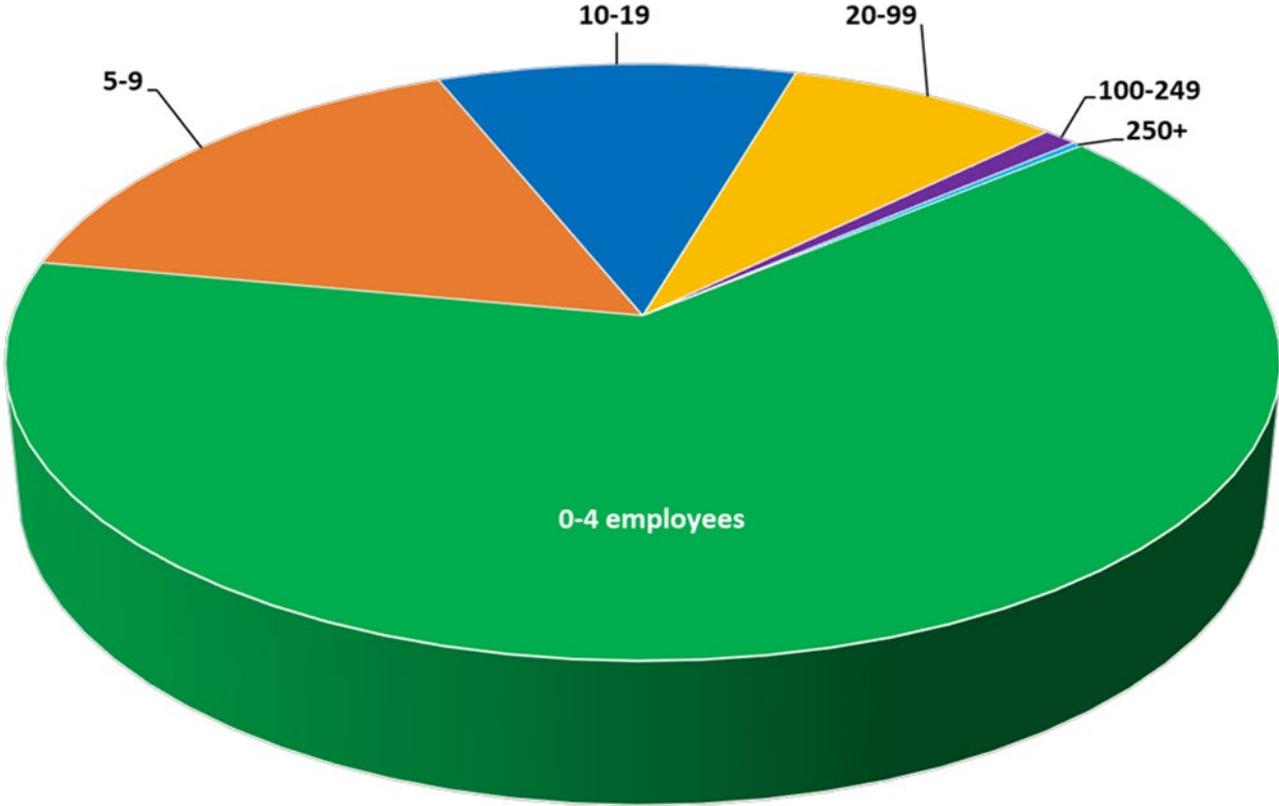
Volusia Businesses By Number of Employees

91%

Less than 20 Employees

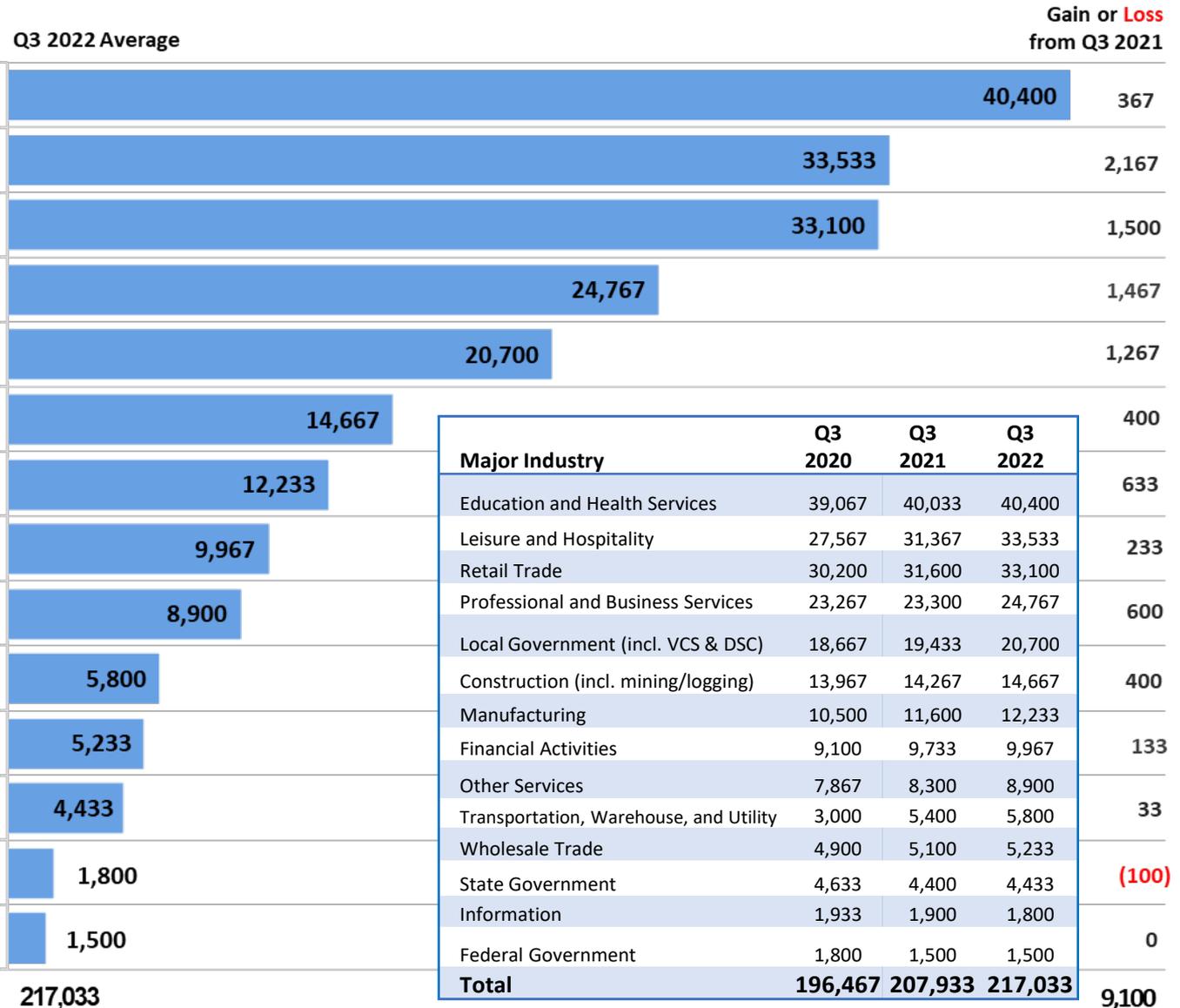
82%

Less than 10 Employees

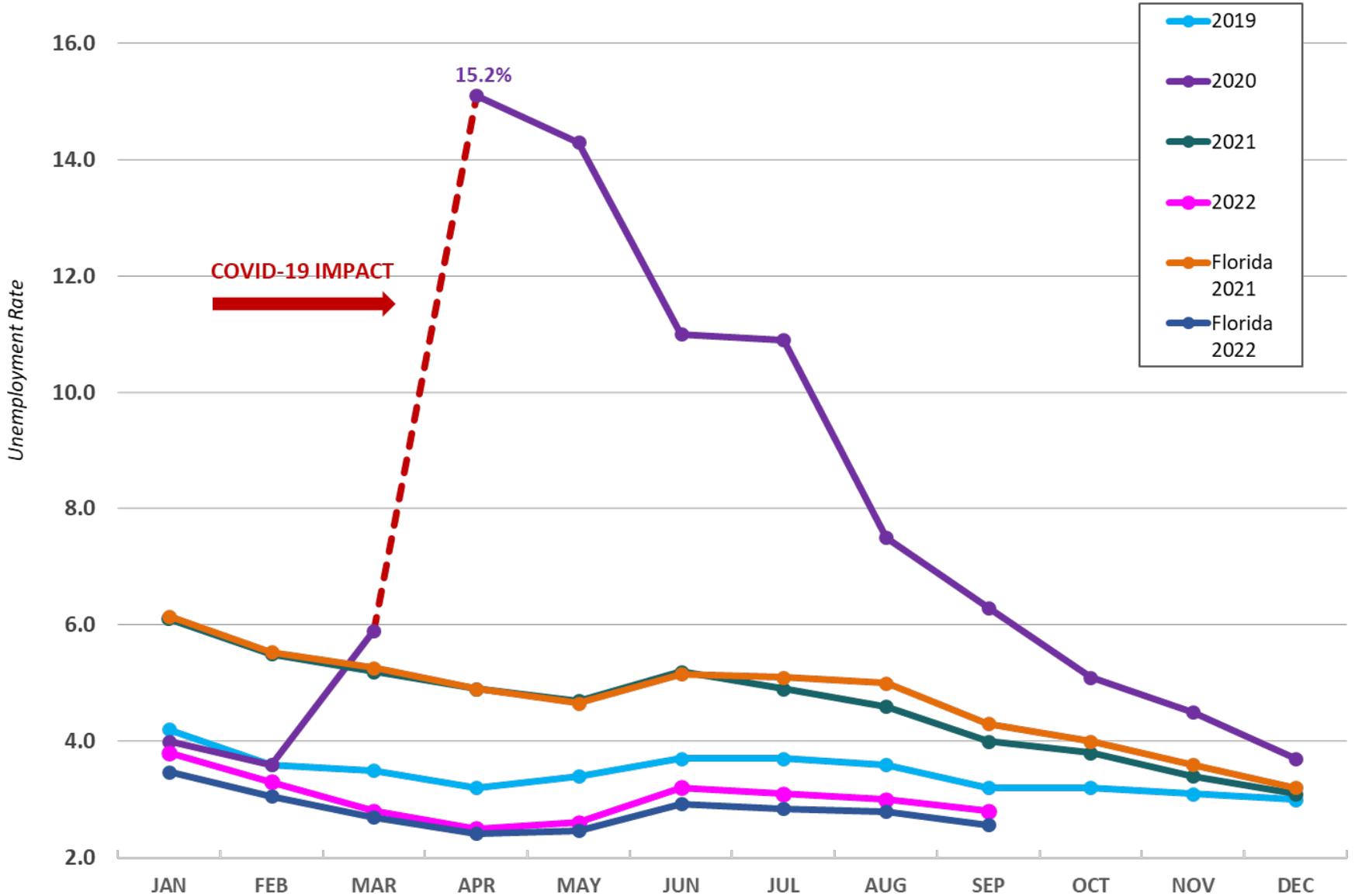


Employment by Major Industry

Deltona-Daytona-Ormond MSA (includes Flagler County)



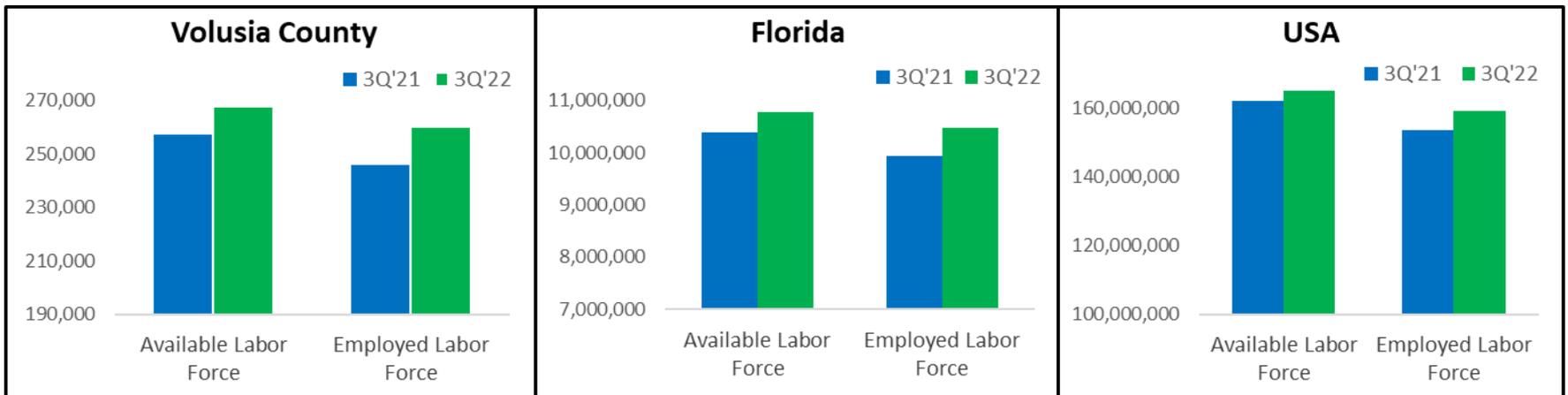
Volusia County Unemployment Trend



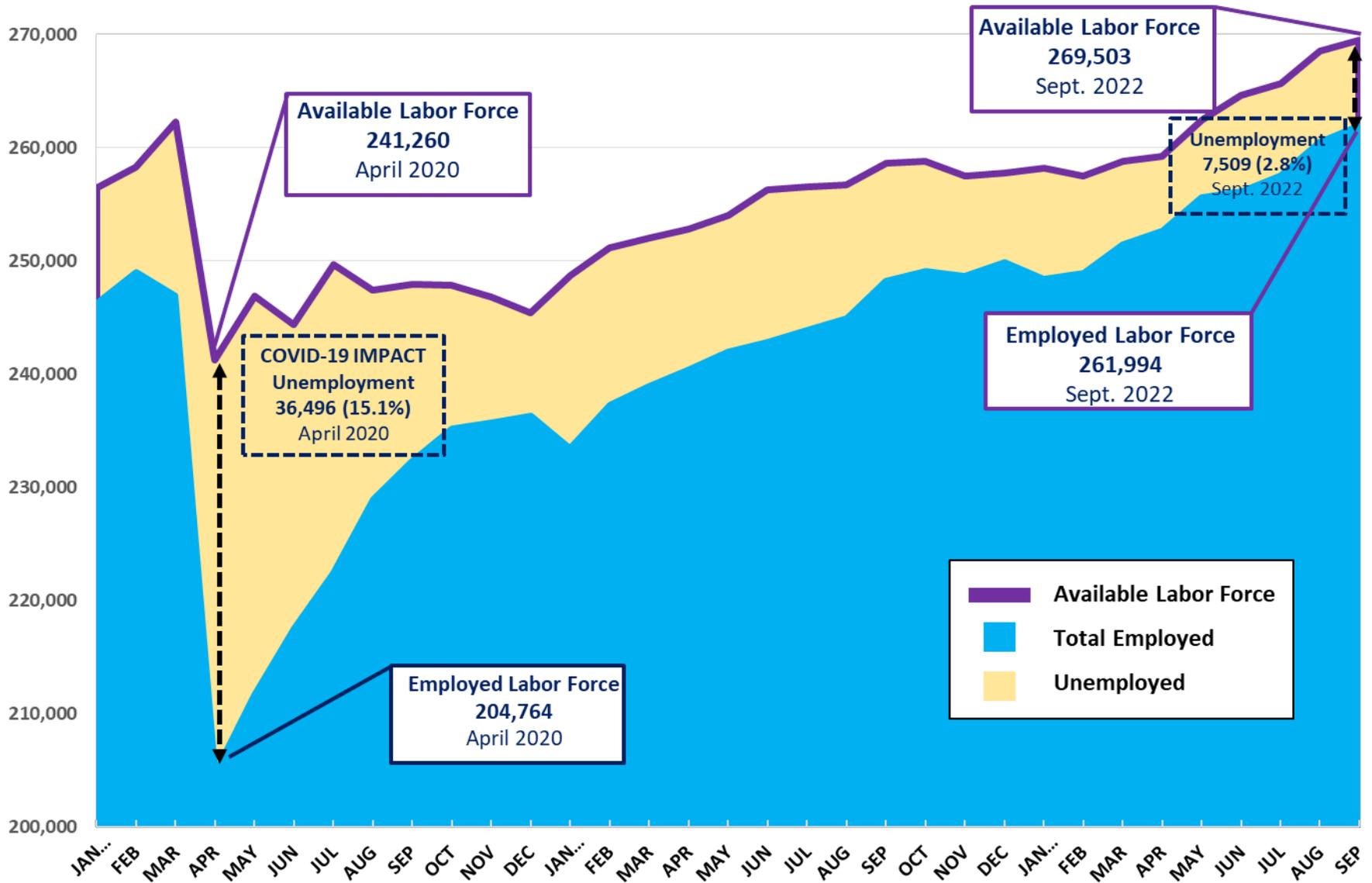
Source: Florida Department of Economic Opportunity (DEO), Local Area Unemployment Statistics (LAUS) program.

Volusia County, Florida & U.S.A. Quarterly Labor Statistics

	Volusia County				Florida				USA			
Labor Statistics	3Q'22	3Q'21	Net Change	% Change	3Q'22	3Q'21	Net Change	% Change	3Q'22	3Q'21	Net Change	% Change
Available Labor Force	267,911	257,311	10,600	4.1%	10,764,667	10,396,667	368,000	3.5%	164,918,333	161,999,000	2,919,333	1.8%
Employed Labor Force	260,026	245,695	14,331	5.8%	10,471,000	9,934,000	537,000	5.4%	158,928,000	153,618,000	5,310,000	3.5%
Unemployed Labor Force	7,885	11,616	-3,731	-32.1%	294,000	462,333	-168,333	-36.4%	5,990,333	8,381,000	-2,390,667	-28.5%
Unemployment Rate	2.9%	4.5%	-1.6%		2.7%	4.4%	-1.7%		3.6%	5.2%	-1.5%	



Volusia County Available Labor Force and Employed Trend



Source: Florida Department of Economic Opportunity (DEO), Local Area Unemployment Statistics (LAUS) program.

Municipal Employment

Daytona Beach

Deland

Deltona

<u>3Q 2022</u>	JUL	AUG	SEP	Avg.	<u>3Q 2022</u>	JUL	AUG	SEP	Avg.	<u>3Q 2022</u>	JUL	AUG	SEP	Avg.
Labor Force	32,555	32,883	32,919	32,786	Labor Force	15,745	15,894	15,949	15,863	Labor Force	46,418	46,882	47,002	46,767
Employment	31,276	31,628	31,811	31,572	Employment	15,197	15,368	15,457	15,341	Employment	44,817	45,321	45,583	45,240
Unemployed	1,279	1,255	1,108	1,214	Unemployed	548	526	492	522	Unemployed	1,601	1,561	1,419	1,527
% Unemployed	3.9%	3.8%	3.4%	3.7%	% Unemployed	3.5%	3.3%	3.1%	3.3%	% Unemployed	3.4%	3.3%	3.0%	3.3%
<u>3Q 2021</u>	JUL	AUG	SEP	Avg.	<u>3Q 2021</u>	JUL	AUG	SEP	Avg.	<u>3Q 2021</u>	JUL	AUG	SEP	Avg.
Labor Force	31,729	31,675	31,995	31,800	Labor Force	15,224	15,175	15,334	15,244	Labor Force	44,992	44,963	45,189	45,048
Employment	29,617	29,736	30,143	29,832	Employment	14,391	14,449	14,646	14,495	Employment	42,439	42,610	43,192	42,747
Unemployed	2,112	1,939	1,852	1,968	Unemployed	833	726	688	749	Unemployed	2,553	2,353	1,997	2,301
% Unemployed	6.7%	6.1%	5.8%	6.2%	% Unemployed	5.5%	4.8%	4.5%	4.9%	% Unemployed	5.7%	5.2%	4.4%	5.1%

Municipal Employment

New Smyrna Beach

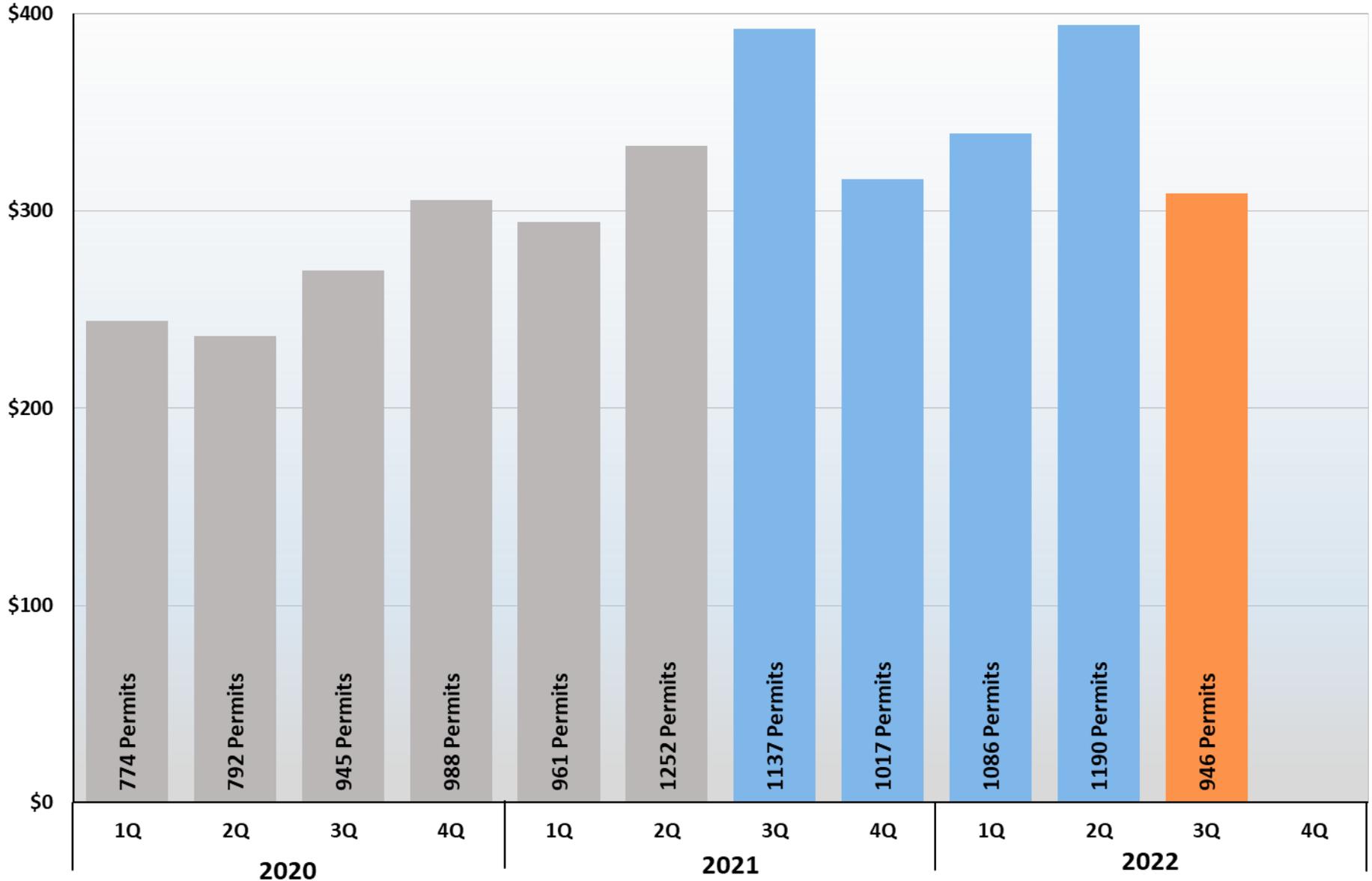
Ormond Beach

Port Orange

<u>3Q 2022</u>	JUL	AUG	SEP	Avg.	<u>3Q 2022</u>	JUL	AUG	SEP	Avg.	<u>3Q 2022</u>	JUL	AUG	SEP	Avg.
Labor Force	12,779	12,931	12,966	12,892	Labor Force	20,537	20,755	20,860	20,717	Labor Force	33,110	33,402	33,593	33,368
Employment	12,401	12,541	12,613	12,518	Employment	19,987	20,212	20,329	20,176	Employment	32,225	32,588	32,776	32,530
Unemployed	378	390	353	374	Unemployed	550	543	531	541	Unemployed	885	814	817	839
% Unemployed	3.0%	3.0%	2.7%	2.9%	% Unemployed	2.7%	2.6%	2.5%	2.6%	% Unemployed	2.7%	2.4%	2.4%	2.5%
<u>3Q 2021</u>	JUL	AUG	SEP	Avg.	<u>3Q 2021</u>	JUL	AUG	SEP	Avg.	<u>3Q 2021</u>	JUL	AUG	SEP	Avg.
Labor Force	12,242	12,272	12,354	12,289	Labor Force	19,768	19,817	19,931	19,839	Labor Force	31,751	31,801	32,068	31,873
Employment	11,743	11,791	11,952	11,829	Employment	18,927	19,003	19,263	19,064	Employment	30,515	30,638	31,057	30,737
Unemployed	499	481	402	461	Unemployed	841	814	668	774	Unemployed	1,236	1,163	1,011	1,137
% Unemployed	4.1%	3.9%	3.3%	3.7%	% Unemployed	4.3%	4.1%	3.4%	3.9%	% Unemployed	3.9%	3.7%	3.2%	3.6%

Volusia County Residential New Construction Building Permits

Permit Value (millions)



Source: City and County permit offices reporting new construction activity.

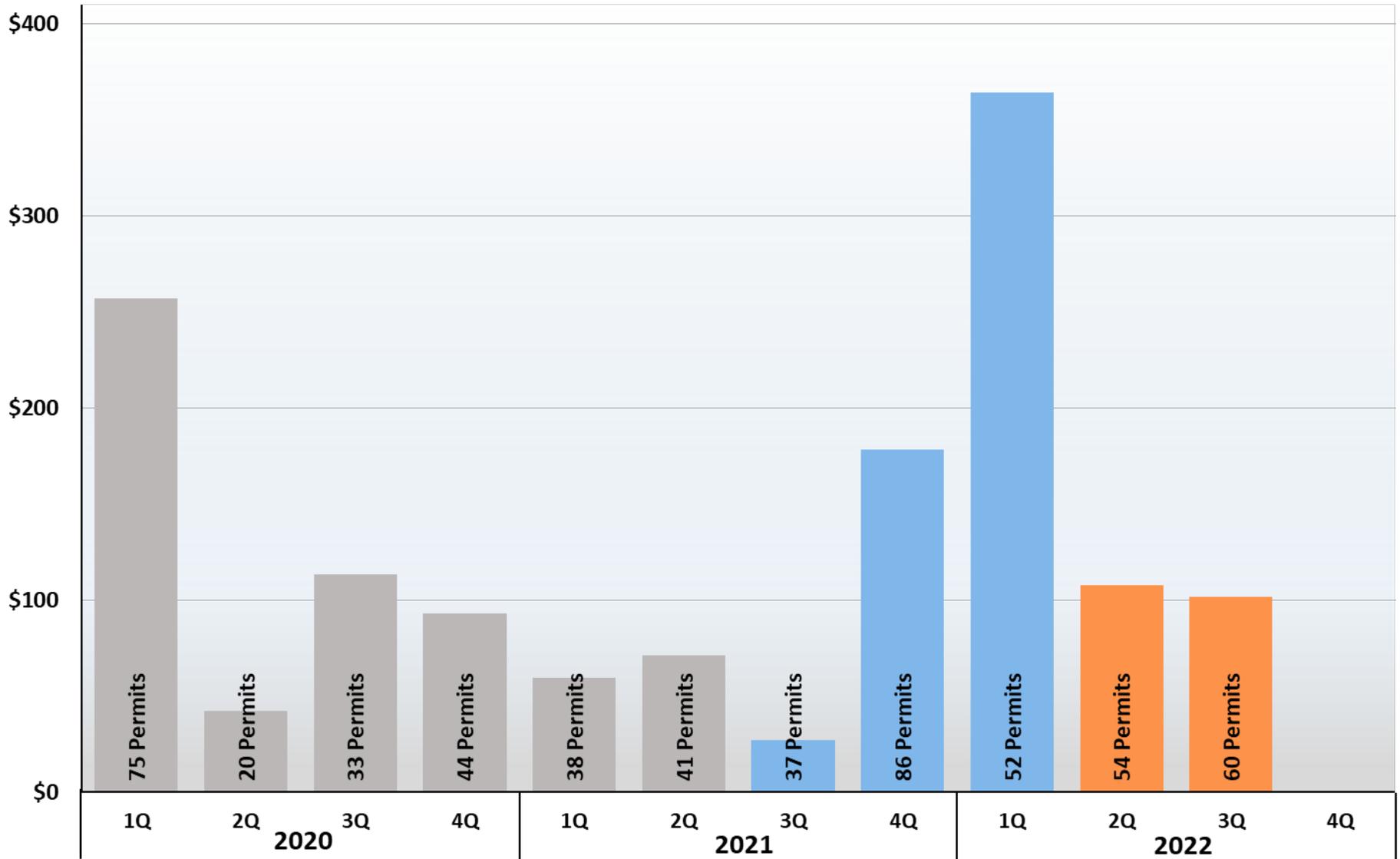
Note: Revised as of 7/26/2022

Volusia County Residential New Construction Building Permits

MUNICIPALITIES	3Q 2021 Permits	3Q 2021 \$ Value	4Q 2021 Permits	4Q 2021 \$ Value	1Q 2022 Permits	1Q 2022 \$ Value	2Q 2022 Permits	2Q 2022 \$ Value	3Q 2022 Permits	3Q 2022 \$ Value
Daytona Beach	256	\$78,747,083	237	\$77,177,955	247	\$76,225,435	308	\$96,688,525	397	\$117,906,991
Daytona Beach Shores	0	\$0	0	\$0	0	\$0	1	\$455,567	0	\$0
DeBary	18	\$6,839,992	21	\$10,542,925	30	\$17,066,853	66	\$28,909,144	60	\$26,542,367
DeLand	199	\$31,389,248	141	\$48,002,824	164	\$54,362,634	263	\$94,560,578	86	\$23,924,972
Deltona	102	\$30,780,273	128	\$39,303,279	173	\$50,885,786	153	\$46,759,821	129	\$40,004,172
Edgewater	108	\$19,056,455	24	\$10,119,609	20	\$5,712,880	86	\$22,457,440	70	\$21,445,690
Holly Hill	0	\$0	0	\$0	3	\$530,000	2	\$610,000	0	\$0
Lake Helen	13	\$3,542,222	5	\$1,676,443	7	\$2,004,129	4	\$1,561,366	2	\$694,583
New Smyrna Beach	169	\$116,735,953	235	\$50,107,114	160	\$35,356,845	86	\$22,834,185	31	\$13,109,603
Oak Hill	0	\$0	1	\$163,042	5	\$969,635	18	\$3,439,483	8	\$1,556,398
Orange City	28	\$19,028,534	15	\$4,555,368	3	\$1,151,057	1	\$244,042	2	\$566,120
Ormond Beach	34	\$12,076,405	30	\$11,502,344	47	\$16,153,082	36	\$10,320,630	10	\$5,244,733
Pierson	1	\$252,202	2	\$410,000	2	\$470,000	1	\$130,000	0	\$0
Ponce Inlet	4	\$1,520,000	1	\$485,000	6	\$3,587,900	3	\$1,872,010	1	\$650,000
Port Orange	42	\$16,662,693	16	\$6,538,279	16	\$7,474,971	10	\$5,222,580	4	\$1,587,351
South Daytona	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Unincorporated	163	\$55,587,873	161	\$55,552,264	203	\$67,225,206	152	\$58,051,578	146	\$55,312,134
Totals for Quarter	1,137	\$392,218,933	1,017	\$316,136,446	1,086	\$339,176,413	1,190	\$394,116,949	946	\$308,545,115

Volusia County Commercial New Construction Building Permits

Permit Value (millions)



Note: 1Q2020 includes \$89.9 million for Amazon at 2600 E Normandy Blvd., Deltona, 1Q2022 includes \$228 million for Amazon at 2519 Bellevue Ave, Daytona Beach
Source: City and County permit offices reporting new construction activity.

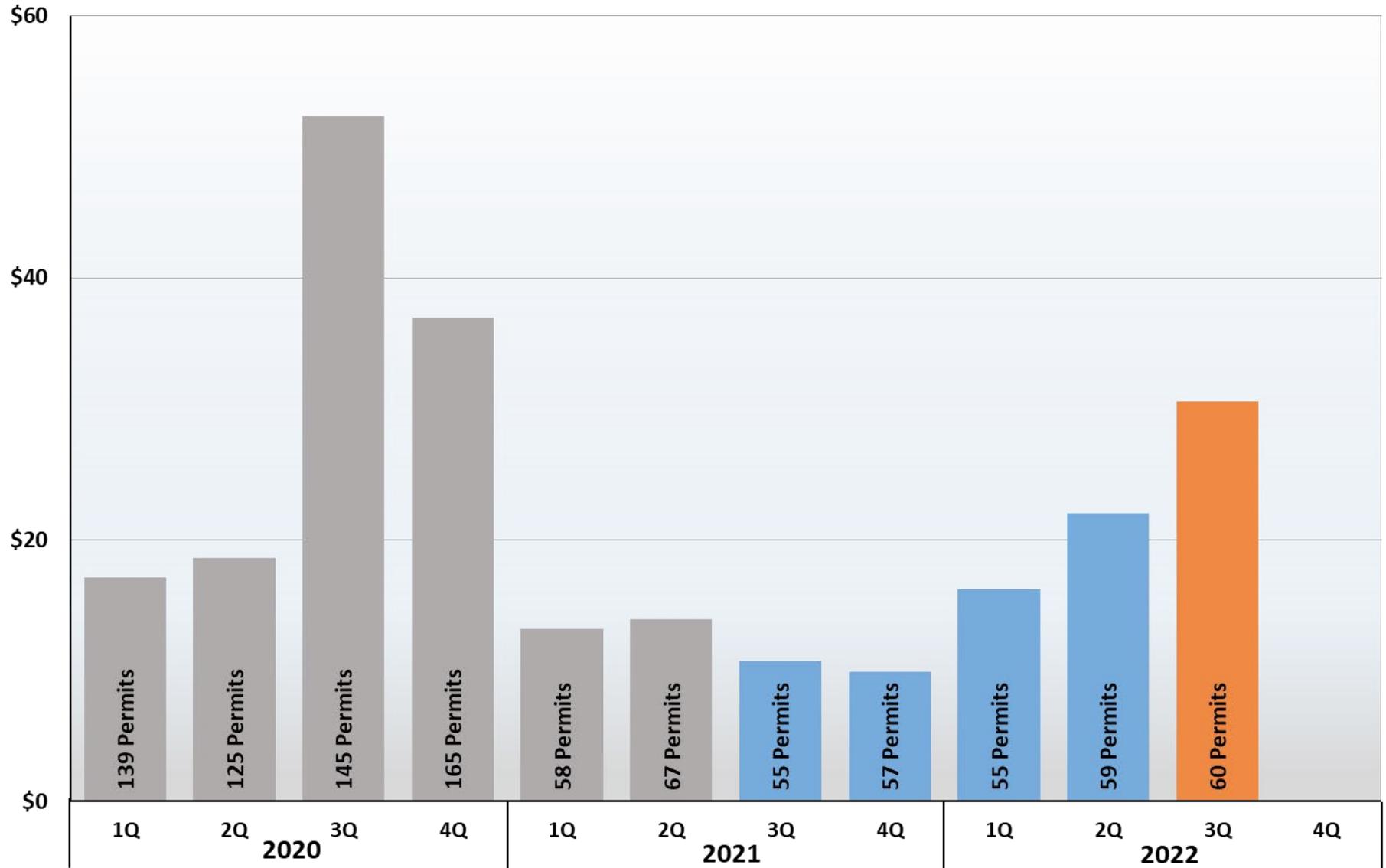
Volusia County Commercial New Construction Building Permits

MUNICIPALITIES	3Q 2021 Permits	3Q 2021 \$ Value	4Q 2021 Permits	4Q 2021 \$ Value	1Q 2022 Permits	1Q 2022 \$ Value	2Q 2022 Permits	2Q 2022 \$ Value	3Q 2022 Permits	3Q 2022 \$ Value
Daytona Beach	7	\$1,955,347	7	\$41,299,965	21	\$307,684,089	17	\$26,070,159	24	\$37,875,677
Daytona Beach Shores	0	\$0	0	\$0	0	\$0	0	\$0	1	\$421,000
DeBary	1	\$550,000	0	\$0	0	\$0	2	\$2,123,227	4	\$14,421,539
DeLand	0	\$0	1	\$1,500,000	0	\$0	1	\$2,500,000	2	\$2,625,000
Deltona	4	\$9,721,245	2	\$5,329,584	20	\$47,049,626	1	\$1,295,113	0	\$0
Edgewater	1	\$639,000	0	\$0	2	\$3,481,509	5	\$2,063,525	6	\$6,760,000
Holly Hill	0	\$0	0	\$0	1	\$500,000	0	\$0	0	\$0
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	6	\$3,270,000	3	\$15,424,815	0	\$0	1	\$8,000,000	1	\$558,455
Oak Hill	0	\$0	1	\$5,237,359	0	\$0	0	\$0	0	\$0
Orange City	1	\$1,224,183	28	\$65,699,618	0	\$0	0	\$0	3	\$12,033,709
Ormond Beach	4	\$4,629,939	21	\$26,379,150	2	\$2,148,905	1	\$12,619,451	1	\$1,145,192
Pierson	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	5	\$3,642,946	6	\$14,266,433	1	\$700,000	26	\$53,130,366	3	\$9,935,563
South Daytona	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Unincorporated	8	\$1,280,000	17	\$2,866,342	5	\$2,196,810	0	\$0	15	\$15,479,006
Totals for Quarter	37	\$26,912,660	86	\$178,003,266	52	\$363,760,939	54	\$107,801,841	60	\$101,255,141

Note: 1Q2020 includes \$89.9 million for Amazon at 2600 E Normandy Blvd., Deltona, 1Q2022 includes \$228 million for Amazon at 2519 Bellevue Ave, Daytona Beach
Source: City and County permit offices reporting new construction activity.

Volusia County Commercial Redevelopment Permits

Permit Value (millions)



Note: Only redevelopment permits valued at \$10,000 or higher are shown.

Source: City and County permit offices reporting redevelopment activity.

Volusia County Commercial Redevelopment Permits

MUNICIPALITIES	3Q 2021 Permits	3Q 2021 \$ Value	4Q 2021 Permits	4Q 2021 \$ Value	1Q 2022 Permits	1Q 2022 \$ Value	2Q 2022 Permits	2Q 2022 \$ Value	3Q 2022 Permits	3Q 2022 \$ Value
Daytona Beach	4	\$296,500	4	\$533,399	6	\$2,205,114	6	\$2,415,592	10	\$6,955,660
Daytona Beach Shores	2	\$113,000	0	\$0	0	\$0	2	\$1,076,300	4	\$1,601,880
DeBary	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeLand	20	\$710,250	15	\$2,780,098	16	\$10,195,607	21	\$12,531,113	15	\$14,808,777
Deltona	1	\$100,000	3	\$470,800	0	\$0	0	\$0	0	\$0
Edgewater	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Holly Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	13	\$3,791,600	9	\$356,186	12	\$843,728	5	\$2,251,549	15	\$1,985,036
Oak Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Orange City	1	\$20,000	5	\$1,320,228	1	\$250,000	3	\$125,000	5	\$2,428,000
Ormond Beach	6	\$1,146,199	13	\$2,577,602	15	\$2,239,979	15	\$1,702,040	4	\$273,000
Pierson	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	3	\$4,025,162	7	\$1,830,525	1	\$275,000	5	\$1,081,651	5	\$1,219,000
South Daytona	1	\$260,000	0	\$0	1	\$125,000	0	\$0	2	\$1,260,624
Unincorporated	4	\$301,000	1	\$15,000	3	\$110,000	2	\$873,951	0	\$0
Totals for Quarter	55	\$10,763,711	57	\$9,883,838	55	\$16,244,428	59	\$22,057,196	60	\$30,531,977

Note: Only redevelopment permits valued at \$10,000 or higher are shown.

Source: City and County permit offices reporting redevelopment activity.

It's our business to help your business grow.



Volusia County Economic Development is a free resource available to businesses in Volusia County needing assistance with business planning in the areas of:

- Top line revenue growth
- Hiring and training
- Financing/loan opportunities
- Product/facility improvements
- Supply chain issues

The division specializes in assisting manufacturing and knowledge-based companies with high growth potential that require capital investment (i.e. corporate headquarters, research and development facilities, etc.) and are in targeted industries such as aviation and aerospace, clean tech, financial/professional services, homeland security/defense, infotech and life sciences.

The division is a partner with Volusia County's municipalities, educational institutions, chambers of commerce, and economic development stakeholders to promote the growth of new jobs in their communities.

Call our office or visit our website FloridaBusiness.org for detailed information about available services.

Report published quarterly by Volusia County Economic Development
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FloridaBusiness.org | VolusiaBusinessResources.com

