

Volusia County
Economic Development
Third Quarter 2021 Update:
November 2021

Introduction by County Chair, Jeff Brower

The Volusia County Council is pleased to present the most recent economic indicators that impact our county. We trust this information will be of value to you in your day-to-day business planning.

Economic Development is a “team sport” in Volusia County. It is essential that public and private sectors work arm-in-arm as we seek to promote economic prosperity in our community.

Since the first quarter of 2008, the county’s Economic Development Division has hosted an economic update breakfast that we call our “Q” meetings. As we all work together to achieve our economic objectives, it’s essential that we understand the economic indicators that influence our decisions.

The purpose of the “Q” meetings is to share this information with business leaders and decision-makers to enhance awareness of important economic facts.

The “Q” meetings are also an opportunity to network, share ideas, and build relationships. While the COVID-19 pandemic has paused these in-person events, we hope to have “Q” meetings back soon.

The Economic Development Division has other economic data that is available to you. Please do not hesitate to seek our assistance.

We welcome your input and participation in these “Q” meetings.

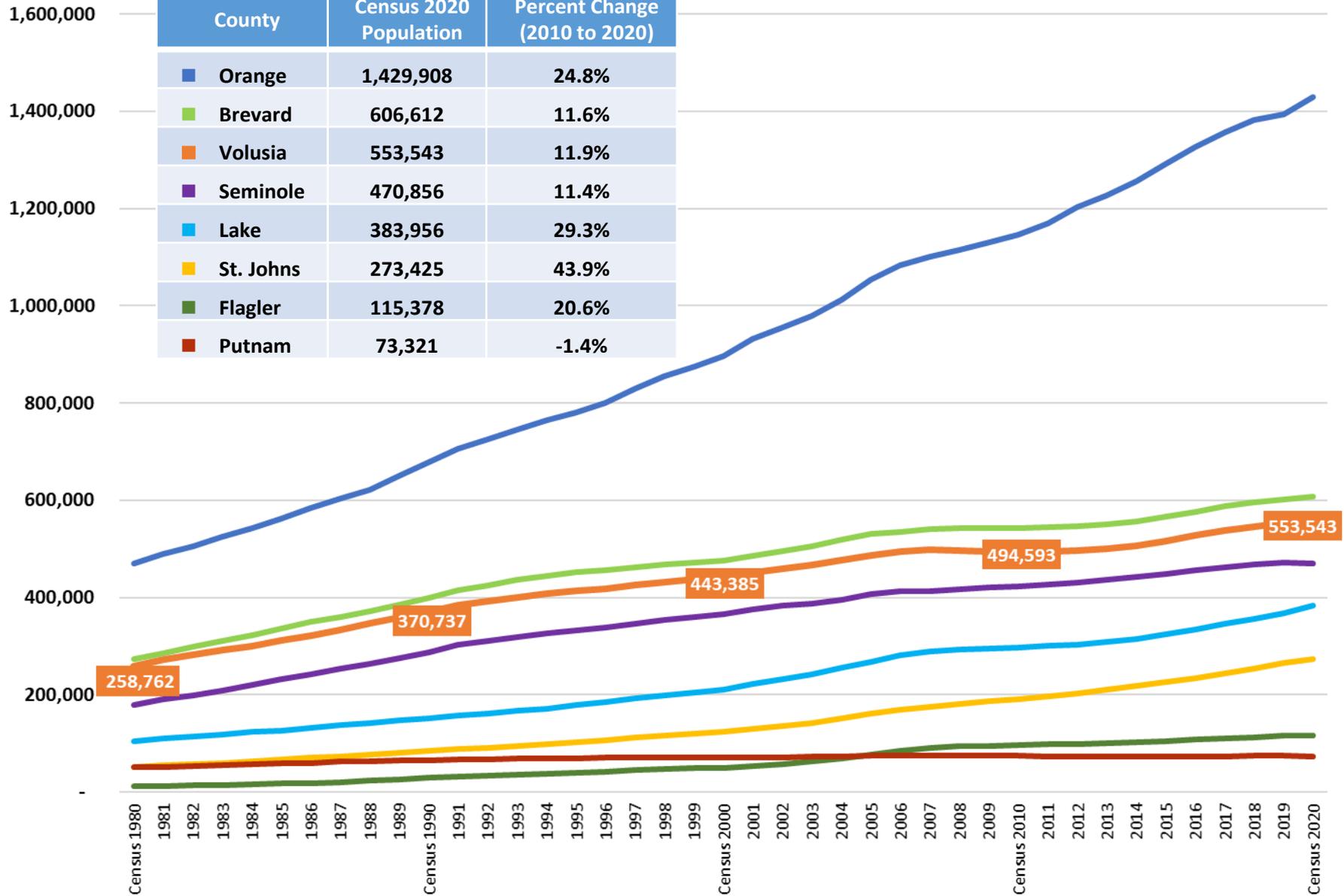


A handwritten signature of Jeff Brower in blue ink. The signature is stylized and cursive, clearly legible as 'Jeff Brower'.

Jeff Brower and members of the Volusia County Council

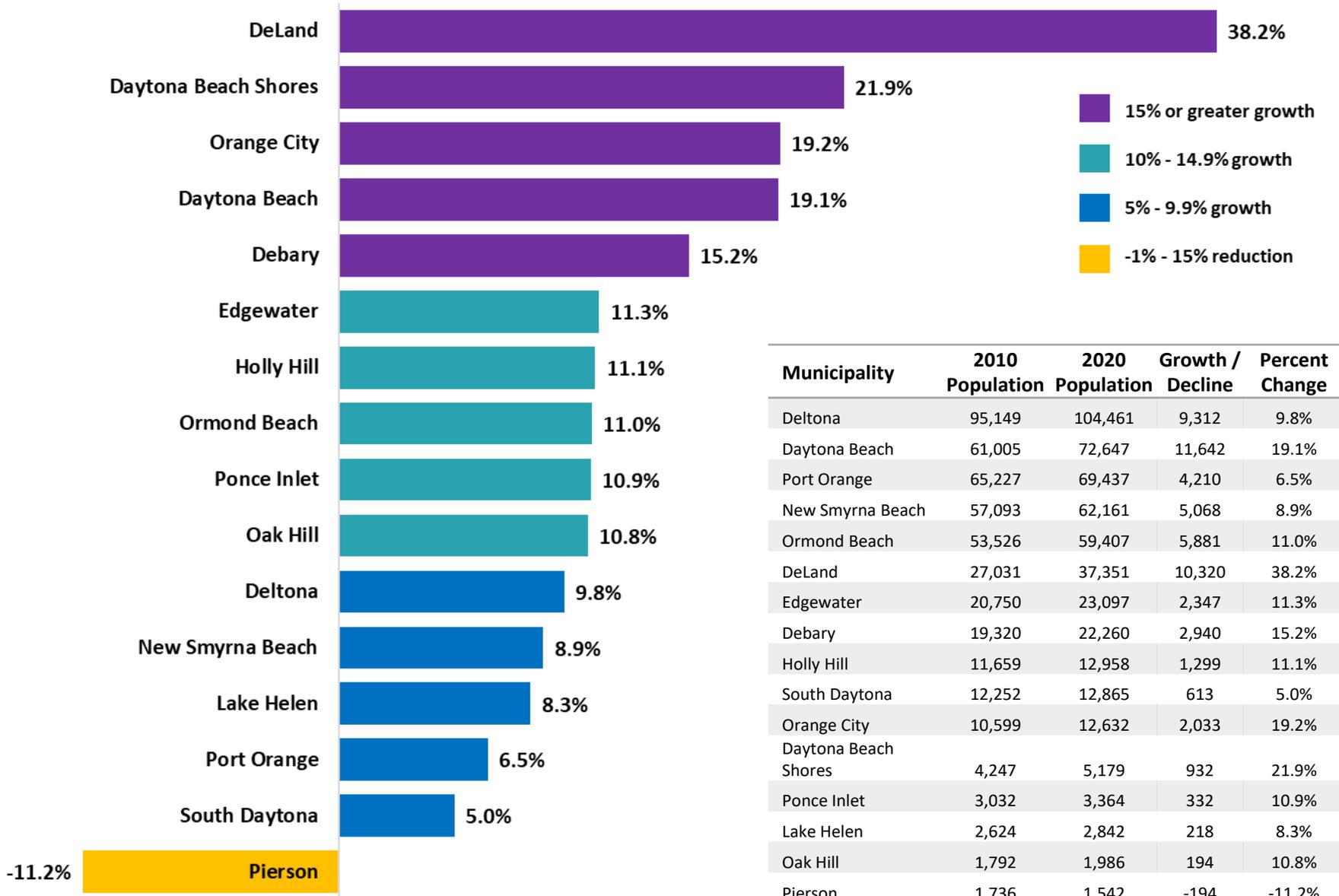
Florida Regional Counties Population Trend 1980-2020

County	Census 2020 Population	Percent Change (2010 to 2020)
Orange	1,429,908	24.8%
Brevard	606,612	11.6%
Volusia	553,543	11.9%
Seminole	470,856	11.4%
Lake	383,956	29.3%
St. Johns	273,425	43.9%
Flagler	115,378	20.6%
Putnam	73,321	-1.4%



Source: U.S. Census Bureau - Census 2020

Volusia County Municipal Population Percent Change from 2010 to 2020



Source: U.S. Census Bureau - Census 2020

Florida's Minimum Wage Schedule

FLORIDA'S MINIMUM WAGE

After a 60% voter approved constitutional amendment, the state's minimum wage will increase from \$8.65 an hour to \$10 on Sept. 30 (\$6.98 for tipped workers). Under the constitutional amendment, the rate will increase incrementally each year until reaching \$15 an hour (\$11.98 for tipped workers) on Sept. 30, 2026.



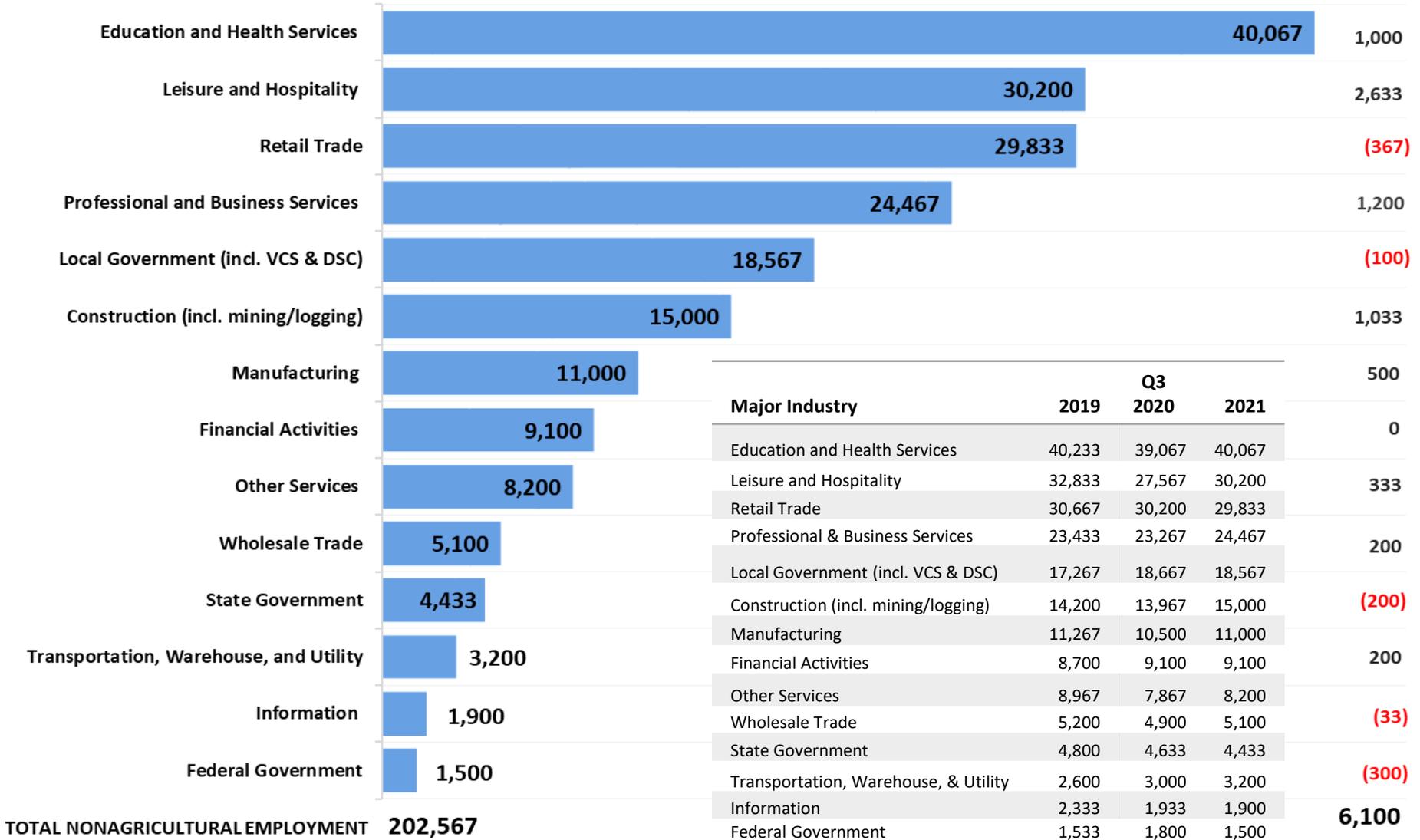
Amendment 2 passed on November 3, 2020.

Employment by Major Industry

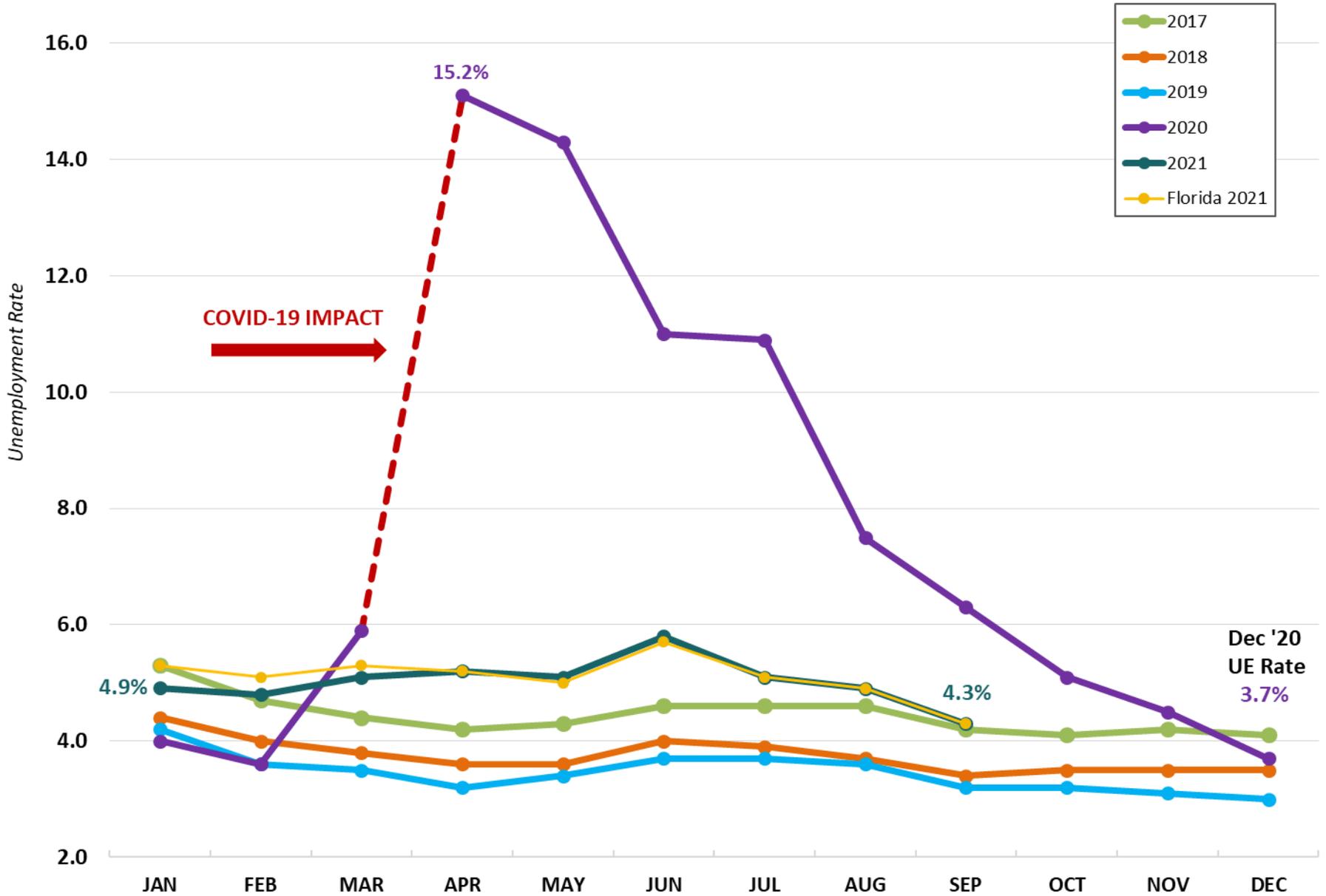
Deltona-Daytona-Ormond MSA (includes Flagler County)

Q3 2021
Average

Gain or Loss
from Q3 2020



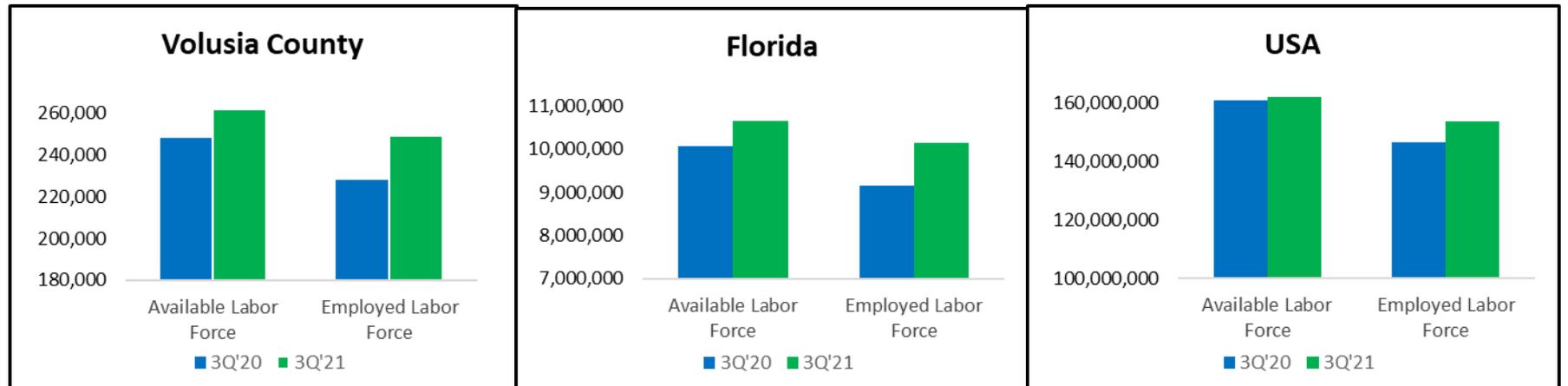
Volusia County Unemployment Trend



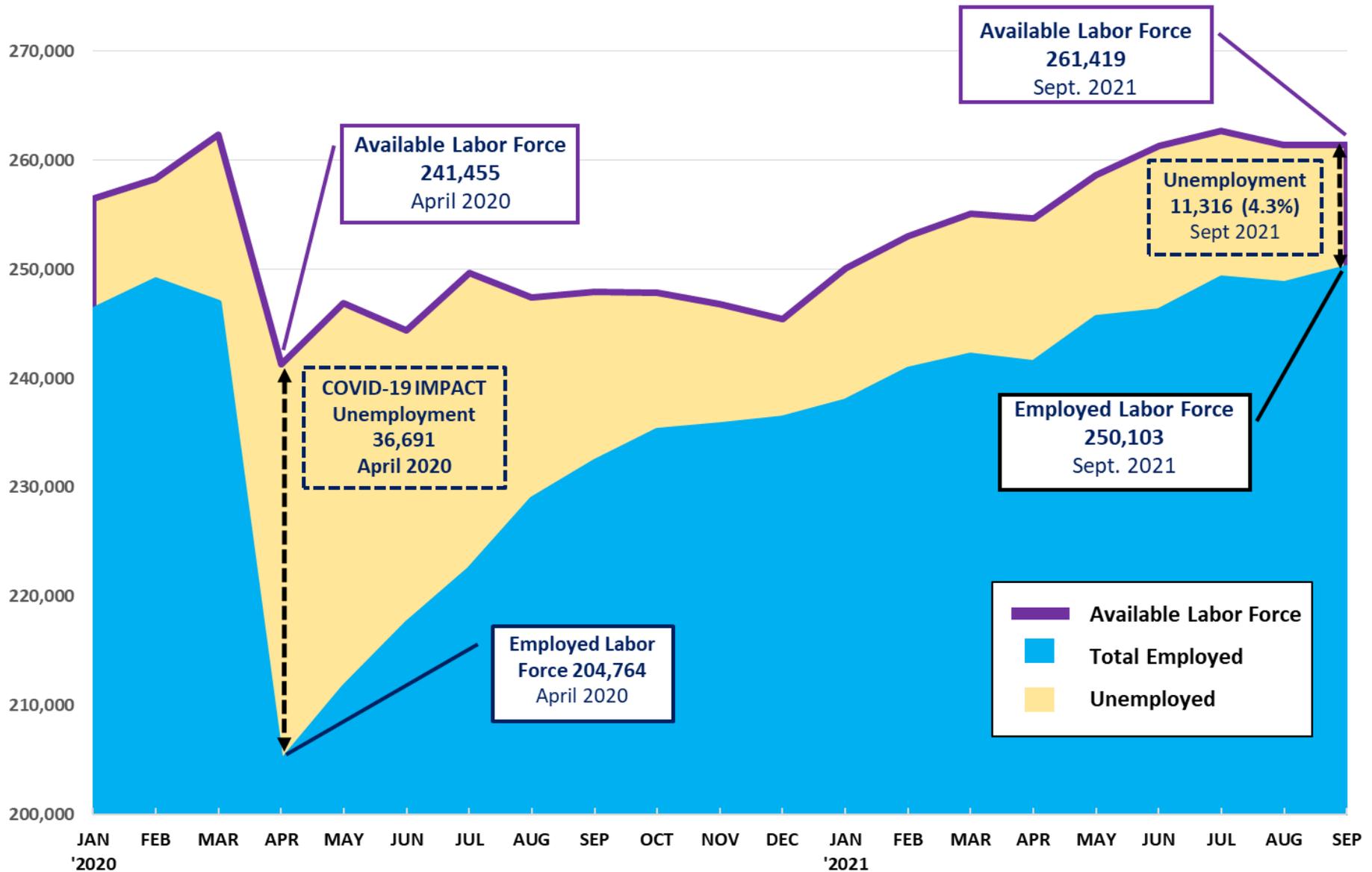
Source: Florida Department of Economic Opportunity (DEO), Local Area Unemployment Statistics (LAUS) program.

Volusia County, Florida & U.S.A. Quarterly Labor Statistics

	Volusia County				Florida				USA			
Labor Statistics	3Q'21	3Q'20	Net Change	% Change	3Q'21	3Q'20	Net Change	% Change	3Q'21	3Q'20	Net Change	% Change
Available Labor Force	261,837	248,352	13,485	5.4%	10,647,667	10,075,333	572,333	5.7%	161,999,000	160,804,333	1,194,667	0.7%
Employed Labor Force	249,297	227,909	21,388	9.4%	10,136,667	9,158,667	978,000	10.7%	153,618,000	146,504,000	7,114,000	4.9%
Unemployed Labor Force	12,540	20,443	-7,903	-38.7%	510,667	916,667	-406,000	-44.3%	8,381,000	14,300,333	-5,919,333	-41.4%
Unemployment Rate	4.8%	8.2%	-3.4%		4.8%	9.1%	-4.3%		5.2%	8.9%	-3.7%	



Volusia County Available Labor Force and Employed Trend



Source: Florida Department of Economic Opportunity (DEO), Local Area Unemployment Statistics (LAUS) program.

Municipal Employment

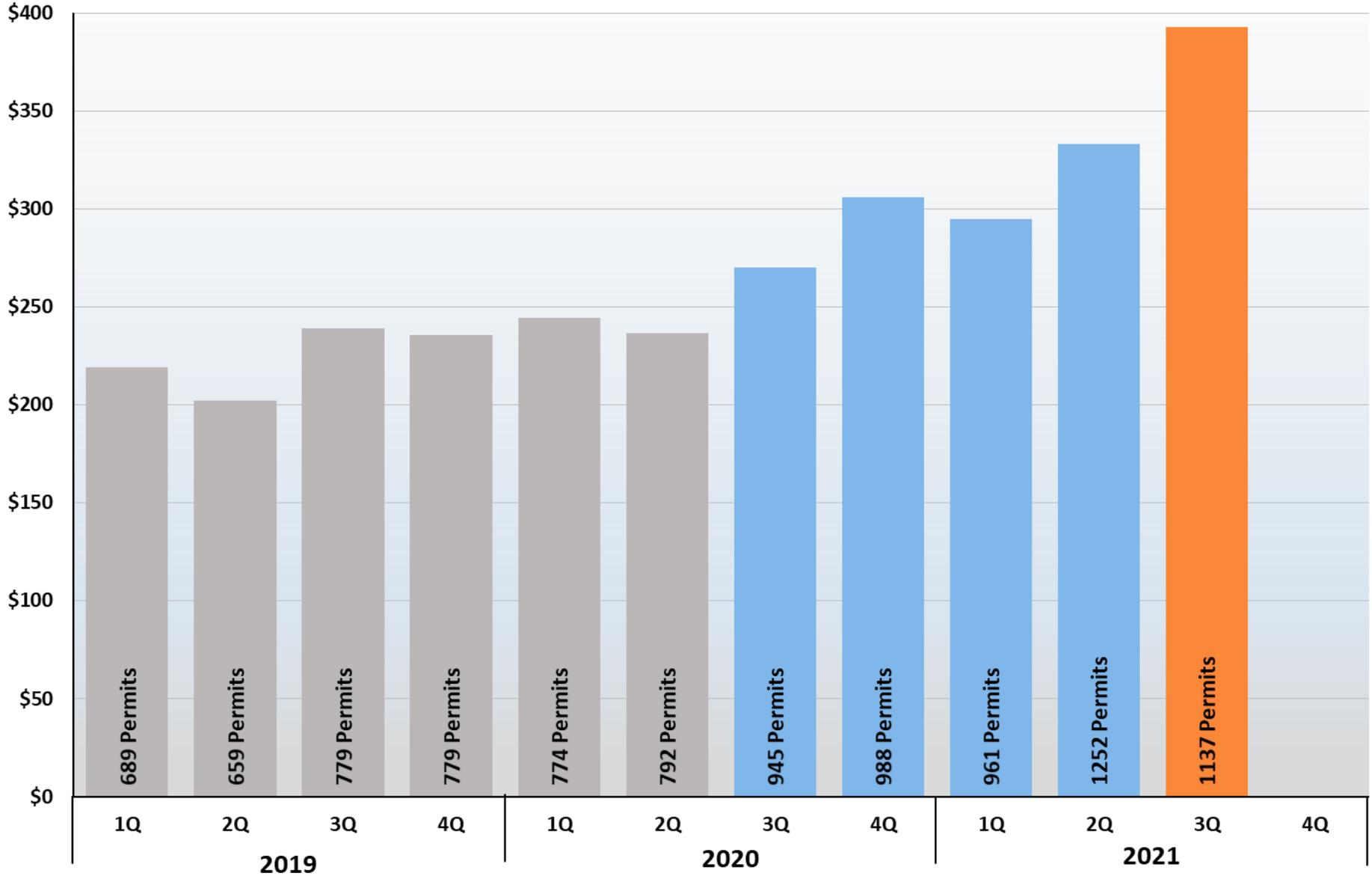
Daytona Beach					Deland					Deltona				
<u>3Q 2021</u>	JUL	AUG	SEP	Avg.	<u>3Q 2021</u>	JUL	AUG	SEP	Avg.	<u>3Q 2021</u>	JUL	AUG	SEP	Avg.
Labor Force	32,506	32,272	32,368	32,382	Labor Force	15,320	15,187	15,218	15,242	Labor Force	45,949	45,653	45,582	45,728
Employment	30,284	30,216	30,397	30,299	Employment	14,434	14,402	14,488	14,441	Employment	43,270	43,173	43,431	43,291
Unemployed	2,222	2,056	1,971	2,083	Unemployed	886	785	730	800	Unemployed	2,679	2,480	2,151	2,437
% Unemployed	6.8%	6.4%	6.1%	6.4%	% Unemployed	5.8%	5.2%	4.8%	5.3%	% Unemployed	5.8%	5.4%	4.7%	5.3%
<u>3Q 2020</u>	JUL	AUG	SEP	Avg.	<u>3Q 2020</u>	JUL	AUG	SEP	Avg.	<u>3Q 2020</u>	JUL	AUG	SEP	Avg.
Labor Force	32,013	31,491	31,264	31,589	Labor Force	14,625	14,477	14,536	14,546	Labor Force	43,595	43,337	43,504	43,479
Employment	27,034	27,825	28,240	27,700	Employment	12,885	13,262	13,460	13,202	Employment	38,626	39,756	40,350	39,577
Unemployed	4,979	3,666	3,024	3,890	Unemployed	1,740	1,215	1,076	1,344	Unemployed	4,969	3,581	3,154	3,901
% Unemployed	15.6%	11.6%	9.7%	12.3%	% Unemployed	11.9%	8.4%	7.4%	9.2%	% Unemployed	11.4%	8.3%	7.2%	9.0%

Municipal Employment

New Smyrna Beach					Ormond Beach					Port Orange				
<u>3Q 2021</u>	JUL	AUG	SEP	Avg.	<u>3Q 2021</u>	JUL	AUG	SEP	Avg.	<u>3Q 2021</u>	JUL	AUG	SEP	Avg.
Labor Force	12,350	12,304	12,301	12,318	Labor Force	20,420	20,348	20,302	20,357	Labor Force	32,711	32,565	32,599	32,625
Employment	11,802	11,775	11,846	11,808	Employment	19,494	19,451	19,567	19,504	Employment	31,353	31,283	31,470	31,369
Unemployed	548	529	455	511	Unemployed	926	897	735	853	Unemployed	1,358	1,282	1,129	1,256
% Unemployed	4.4%	4.3%	3.7%	4.1%	% Unemployed	4.5%	4.4%	3.6%	4.2%	% Unemployed	4.2%	3.9%	3.5%	3.9%
<u>3Q 2020</u>	JUL	AUG	SEP	Avg.	<u>3Q 2020</u>	JUL	AUG	SEP	Avg.	<u>3Q 2020</u>	JUL	AUG	SEP	Avg.
Labor Force	11,759	11,661	11,688	11,703	Labor Force	19,234	19,095	19,143	19,157	Labor Force	30,962	30,637	30,754	30,784
Employment	10,535	10,843	11,005	10,794	Employment	17,402	17,911	18,179	17,831	Employment	27,988	28,807	29,237	28,677
Unemployed	1,224	818	683	908	Unemployed	1,832	1,184	964	1,327	Unemployed	2,974	1,830	1,517	2,107
% Unemployed	10.4%	7.0%	5.8%	7.8%	% Unemployed	9.5%	6.2%	5.0%	6.9%	% Unemployed	9.6%	6.0%	4.9%	6.8%

Volusia County Residential New Construction Building Permits

Permit Value (millions)



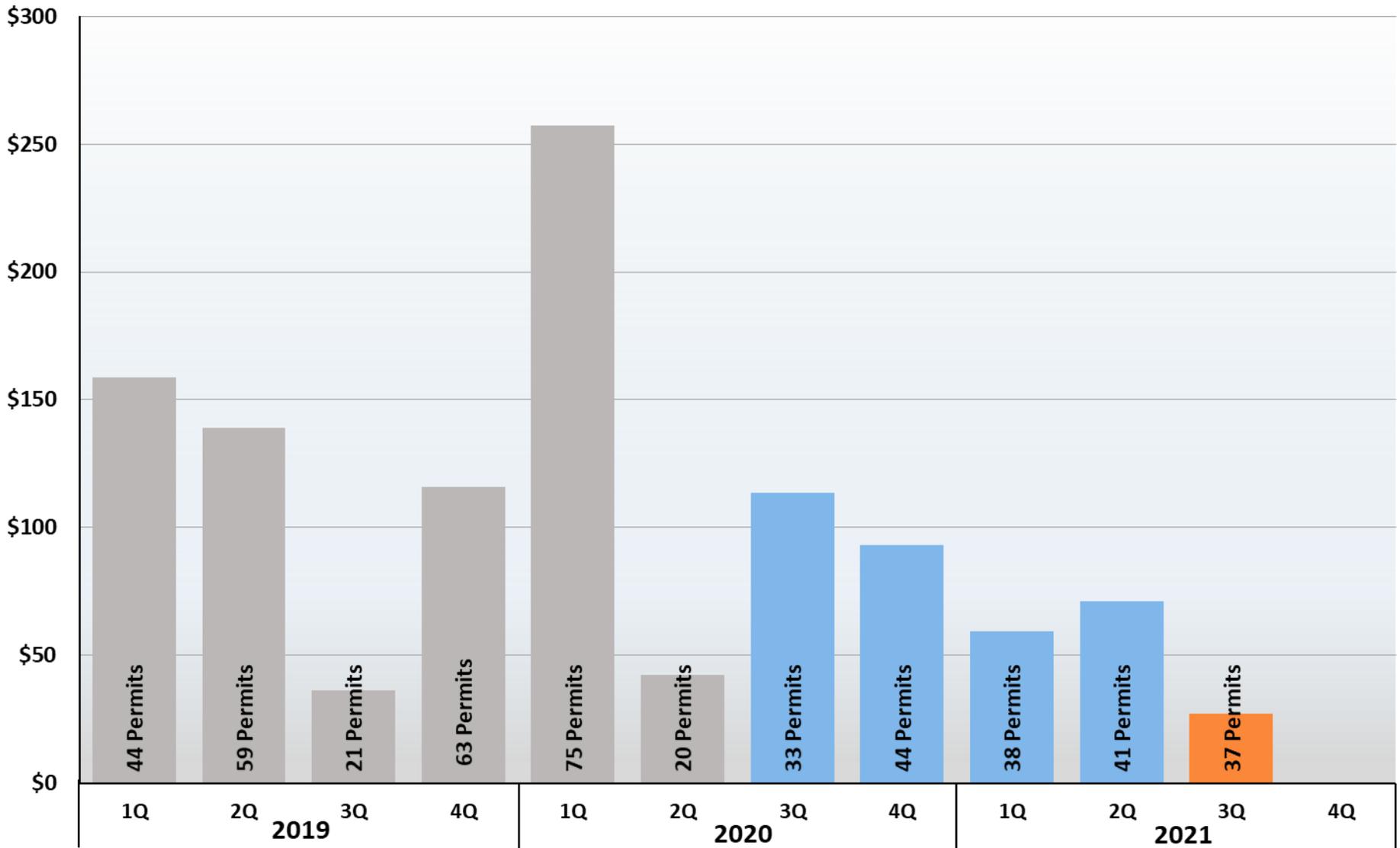
Source: City and County permit offices reporting new construction activity.

Volusia County Residential New Construction Building Permits

MUNICIPALITIES	3Q 2020 Permits	3Q 2020 \$ Value	4Q 2020 Permits	4Q 2020 \$ Value	1Q 2021 Permits	1Q 2021 \$ Value	2Q 2021 Permits	2Q 2021 \$ Value	3Q 2021 Permits	3Q 2021 \$ Value
Daytona Beach	157	\$47,701,270	239	\$73,575,023	230	\$71,525,490	437	\$109,349,144	256	\$78,747,083
Daytona Beach Shores	0	\$0	0	\$0	3	\$3,409,576	0	\$0	0	\$0
DeBary	95	\$22,155,495	91	\$31,744,851	23	\$8,475,260	24	\$10,372,934	18	\$6,839,992
DeLand	148	\$44,735,542	139	\$38,854,954	128	\$37,128,053	158	\$41,527,585	199	\$31,389,248
Deltona	133	\$37,091,149	117	\$33,384,709	122	\$35,079,820	82	\$15,097,409	102	\$30,780,273
Edgewater	28	\$5,712,215	37	\$5,597,175	69	\$12,432,140	107	\$17,676,315	108	\$19,056,455
Holly Hill	2	\$217,000	0	\$0	1	\$120,000	0	\$0	0	\$0
Lake Helen	7	\$1,897,037	11	\$4,103,504	3	\$1,027,243	5	\$1,227,327	13	\$3,542,222
New Smyrna Beach	127	\$40,645,861	116	\$37,425,557	65	\$26,391,070	91	\$22,697,620	169	\$116,735,953
Oak Hill	5	\$876,633	3	\$324,735	5	\$727,715	3	\$539,940	0	\$0
Orange City	54	\$15,007,336	49	\$14,154,486	36	\$10,136,643	37	\$16,019,146	28	\$19,028,534
Ormond Beach	28	\$9,254,865	37	\$12,931,438	41	\$14,688,273	30	\$10,963,433	34	\$12,076,405
Pierson	2	\$444,500	3	\$218,000	1	\$213,370	0	\$0	1	\$252,202
Ponce Inlet	3	\$1,008,124	7	\$3,353,637	5	\$3,347,961	3	\$1,775,150	4	\$1,520,000
Port Orange	39	\$13,470,939	61	\$27,655,142	73	\$23,450,176	131	\$39,723,296	42	\$16,662,693
South Daytona	0	\$0	0	\$0	0	\$0	2	\$634,198	0	\$0
Unincorporated	117	\$29,370,482	78	\$22,253,334	156	\$46,190,730	142	\$45,160,301	163	\$55,587,873
Totals for Quarter	945	\$269,588,448	988	\$305,576,545	961	\$294,343,520	1,252	\$332,763,798	1,137	\$392,218,933

Volusia County Commercial New Construction Building Permits

Permit Value (millions)



Note: *1Q2020 includes \$89.9 million for Amazon at 2600 E Normandy Blvd., Deltona

Source: City and County permit offices reporting new construction activity.

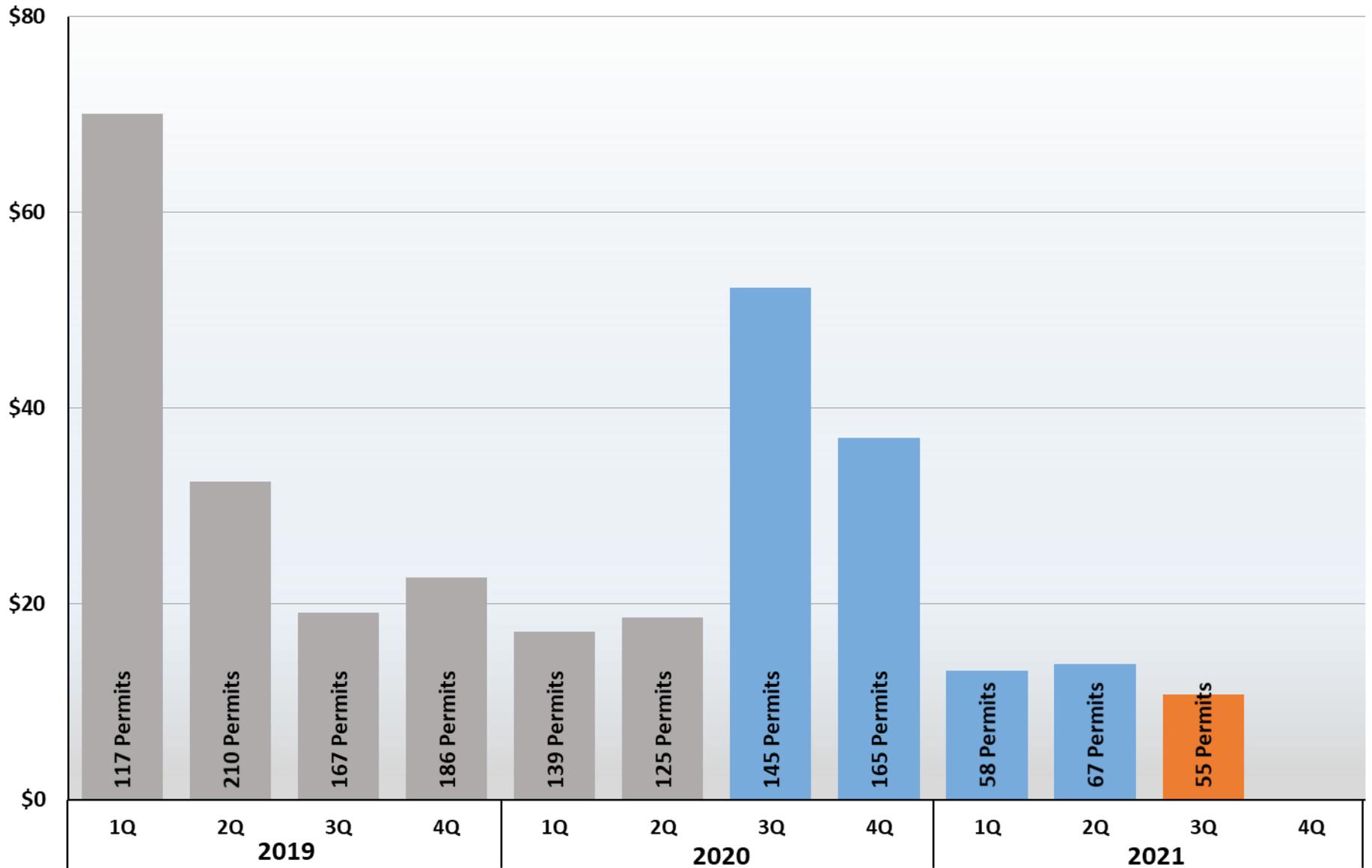
Volusia County Commercial New Construction Building Permits

MUNICIPALITIES	3Q 2020 Permits	3Q 2020 \$ Value	4Q 2020 Permits	4Q 2020 \$ Value	1Q 2021 Permits	1Q 2021 \$ Value	2Q 2021 Permits	2Q 2021 \$ Value	3Q 2021 Permits	3Q 2021 \$ Value
Daytona Beach	26	\$61,550,901	17	\$55,405,895	11	\$30,872,588	15	\$37,934,364	7	\$1,955,347
Daytona Beach Shores	0	\$0	2	\$6,215,000	0	\$0	0	\$0	0	\$0
DeBary	0	\$0	0	\$0	0	\$0	0	\$0	1	\$550,000
DeLand	1	\$674,265	2	\$1,200,000	4	\$7,550,191	1	\$600,000	0	\$0
Deltona	0	\$0	0	\$0	2	\$3,265,607	1	\$800,000	4	\$9,721,245
Edgewater	1	\$150,000	3	\$359,793	5	\$1,289,000	0	\$0	1	\$639,000
Holly Hill	0	\$0	0	\$0	0	\$0	1	\$649,987	0	\$0
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	2	\$13,445,078	2	\$2,350,000	1	\$1,144,359	0	\$0	6	\$3,270,000
Oak Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Orange City	0	\$0	1	\$6,250,000	5	\$6,991,345	1	\$5,000,000	1	\$1,224,183
Ormond Beach	0	\$0	1	\$5,977,267	3	\$2,476,241	0	\$0	4	\$4,629,939
Pierson	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	2	\$36,779,409	5	\$11,839,722	6	\$3,475,022	22	\$26,095,594	5	\$3,642,946
South Daytona	0	\$0	1	\$180,000	0	\$0	0	\$0	0	\$0
Unincorporated	1	\$700,000	10	\$3,197,362	1	\$2,238,534	0	\$0	8	\$1,280,000
Totals for Quarter	33	\$113,299,653	44	\$92,975,039	38	\$59,302,887	41	\$71,079,945	37	\$26,912,660

Source: City and County permit offices reporting new construction activity.

Volusia County Commercial Redevelopment Permits

Permit Value (millions)



Note: Only redevelopment permits valued at \$10,000 or higher are shown.

Source: City and County permit offices reporting redevelopment activity.

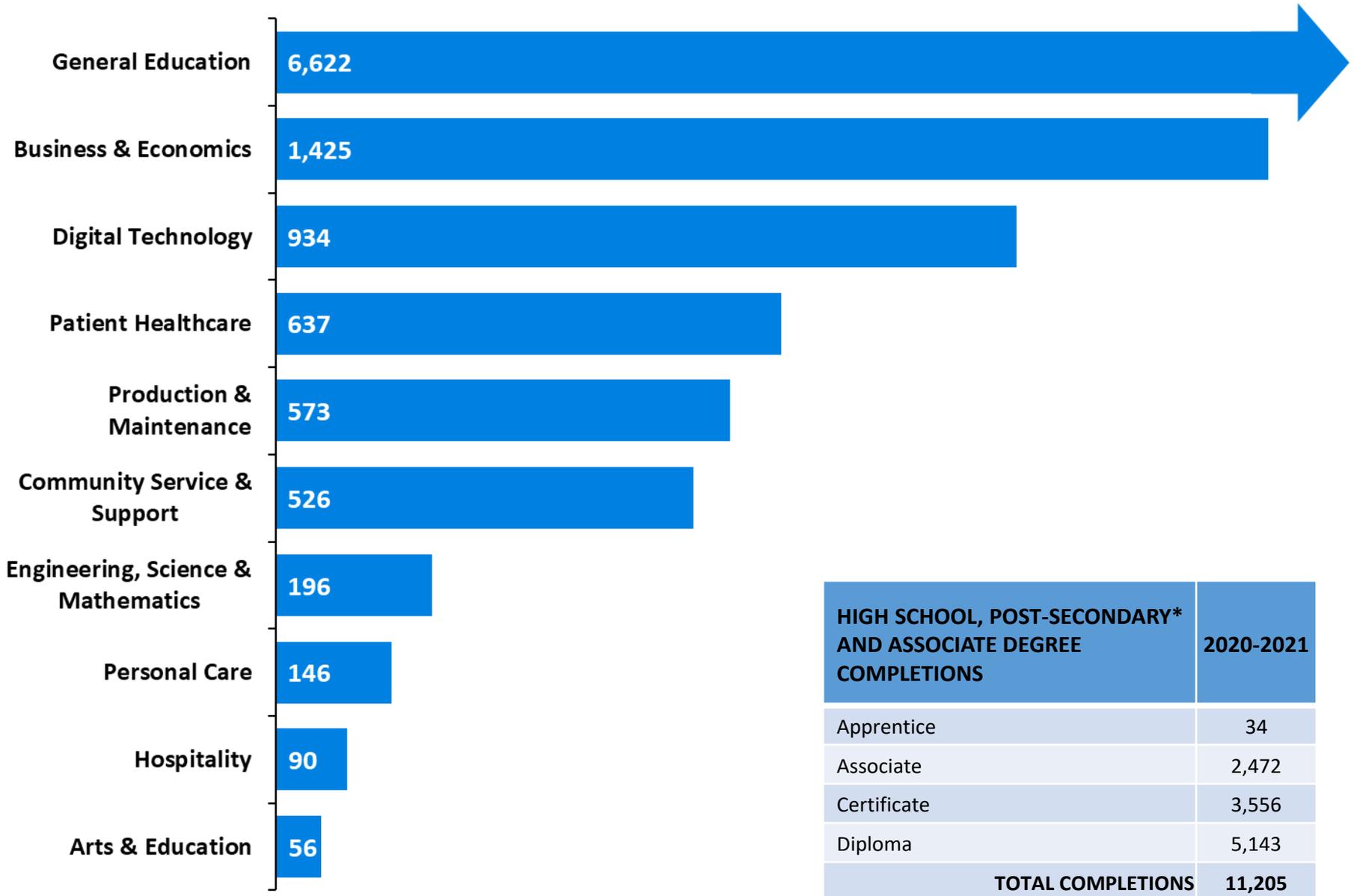
Volusia County Commercial Redevelopment Permits

MUNICIPALITIES	3Q 2020 Permits	3Q 2020 \$ Value	4Q 2020 Permits	4Q 2020 \$ Value	1Q 2021 Permits	1Q 2021 \$ Value	2Q 2021 Permits	2Q 2021 \$ Value	3Q 2021 Permits	3Q 2021 \$ Value
Daytona Beach	8	\$1,952,439	6	\$2,730,943	2	\$212,000	4	\$2,514,673	4	\$296,500
Daytona Beach Shores	21	\$3,085,542	47	\$16,829,501	18	\$4,504,805	4	\$535,601	2	\$113,000
DeBary	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeLand	26	\$39,365,513	6	\$520,482	8	\$1,183,100	19	\$1,871,954	20	\$710,250
Deltona	0	\$0	13	\$4,503,734	2	\$293,850	11	\$1,502,358	1	\$100,000
Edgewater	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Holly Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	70	\$3,862,809	63	\$4,735,867	4	\$1,497,500	1	\$620,000	13	\$3,791,600
Oak Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Orange City	0	\$0	0	\$0	1	\$1,200,000	2	\$635,500	1	\$20,000
Ormond Beach	10	\$1,520,629	20	\$7,286,798	15	\$3,056,193	10	\$2,913,374	6	\$1,146,199
Pierson	1	\$52,805	3	\$48,419	0	\$0	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	7	\$2,153,719	3	\$86,970	5	\$1,037,758	14	\$3,219,494	3	\$4,025,162
South Daytona	2	\$346,475	4	\$211,400	0	\$0	2	\$85,500	1	\$260,000
Unincorporated	0	\$0	0	\$0	3	\$219,138	0	\$0	4	\$301,000
Totals for Quarter	145	\$52,339,931	165	\$36,954,114	58	\$13,204,344	67	\$13,898,454	55	\$10,763,711

Note: Only redevelopment permits valued at \$10,000 or higher are shown.

Source: City and County permit offices reporting redevelopment activity.

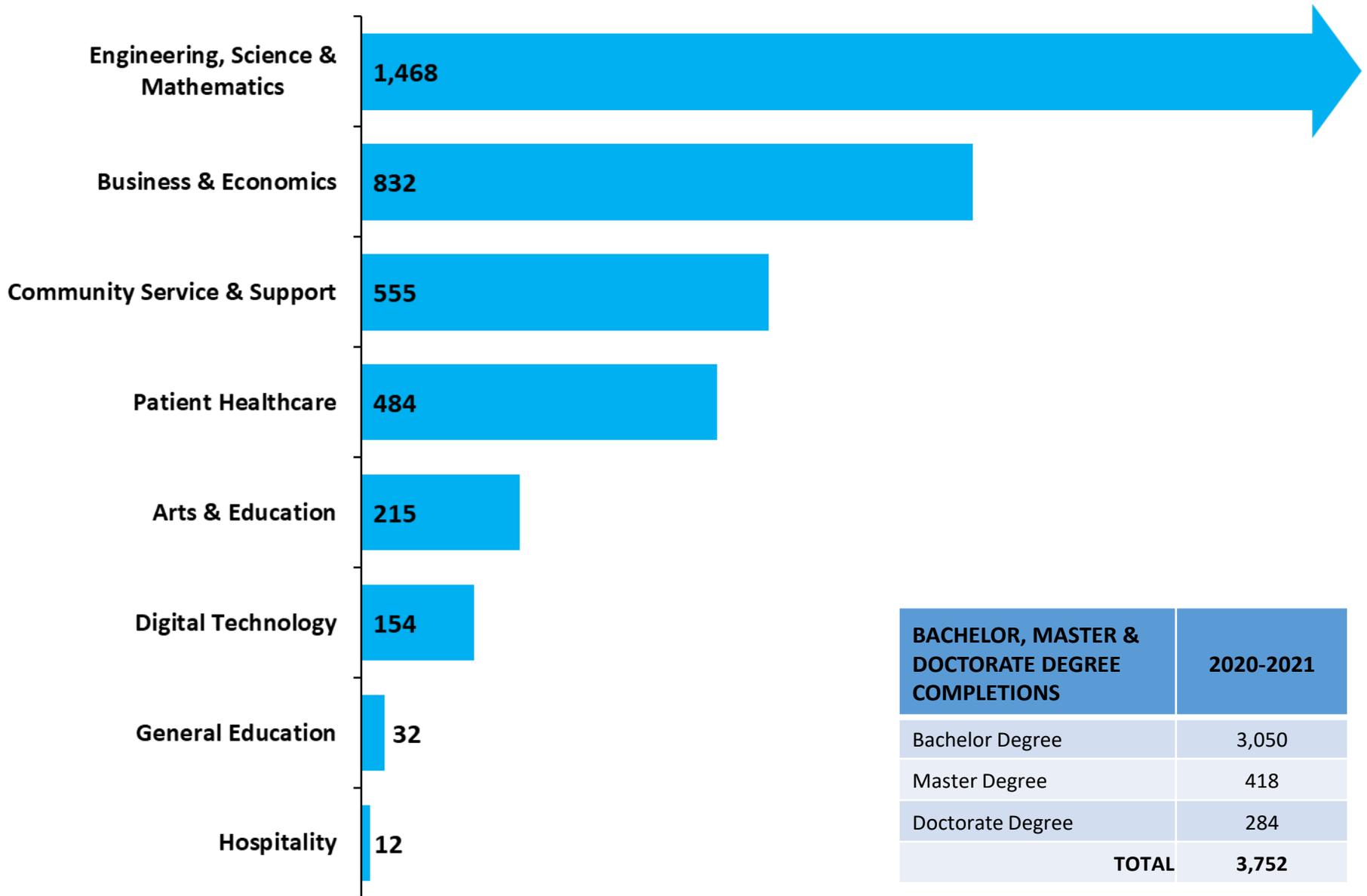
2020-2021 High School, Post-Secondary* and Associate Degree Completions



(*) Includes certifications, credentials, apprenticeships and post-secondary diplomas.

Source: Volusia County public and private education institutions responding to VCED graduation survey for academic year ending June 30, 2021.

2020-2021 Bachelor, Master and Doctorate Degree Completions



BACHELOR, MASTER & DOCTORATE DEGREE COMPLETIONS	2020-2021
Bachelor Degree	3,050
Master Degree	418
Doctorate Degree	284
TOTAL	3,752

2020-2021 Volusia County Total Education Completions

ENGINEERING, SCIENCE & MATHEMATICS



Total 1,664

Aero Science/Tech	678
Aerospace	5
Aviation Maint. Science	3
Engineering	692
Mathematics	34
Science	252

DIGITAL TECHNOLOGY



Total 1,088

Audio/Visual Media	794
Computer Aided Design	82
Computer Technology	31
Digital Networks	14
Information Technology	122
Programming/Coding	45

PRODUCTION & MAINTENANCE



Total 573

Agriculture	125
Automotive Technician	20
Building	96
Construction	17
Manufacturing	53
Utilities	262

BUSINESS & ECONOMICS



Total 2,257

Accounting/Finance	182
Business Administration	468
Business Operations	72
Economics	24
Management	339
Mktg. & Promo Enterprise	45
Office Admin – General	1,034
Office Admin – Medical	93

COMMUNITY SERVICE & SUPPORT



Total 1,081

Emergency Services	358
Humanities & Gov't	417
Legal	306

PATIENT HEALTHCARE



Total 1,121

Medical and Dental	1,121
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ARTS & EDUCATION



Total 271

Education	183
Music	50
Visual Arts / Design	38

EDUCATION SECTORS NOT PICTURED

Food / Hospitality	102
General	6,654
Personal Care	146

It's our business to help your business grow.



Volusia County Economic Development is a free resource available to businesses in Volusia County needing assistance with business planning in the areas of:

- Top line revenue growth
- Hiring and training
- Financing/loan opportunities
- Product/facility improvements
- Supply chain issues

The division specializes in assisting manufacturing and knowledge-based companies with high growth potential that require capital investment (i.e. corporate headquarters, research and development facilities, etc.) and are in targeted industries such as aviation and aerospace, clean tech, financial/professional services, homeland security/defense, infotech and life sciences.

The division is a partner with Volusia County's municipalities, educational institutions, chambers of commerce, and economic development stakeholders to promote the growth of new jobs in their communities.

Call our office or visit our website FloridaBusiness.org for detailed information about available services.

Report published quarterly by Volusia County Economic Development
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phone: 386.248.8048 or 800.554.3801

FloridaBusiness.org | VolusiaBusinessResources.com

