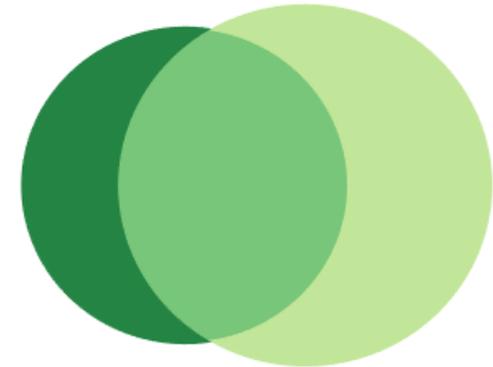
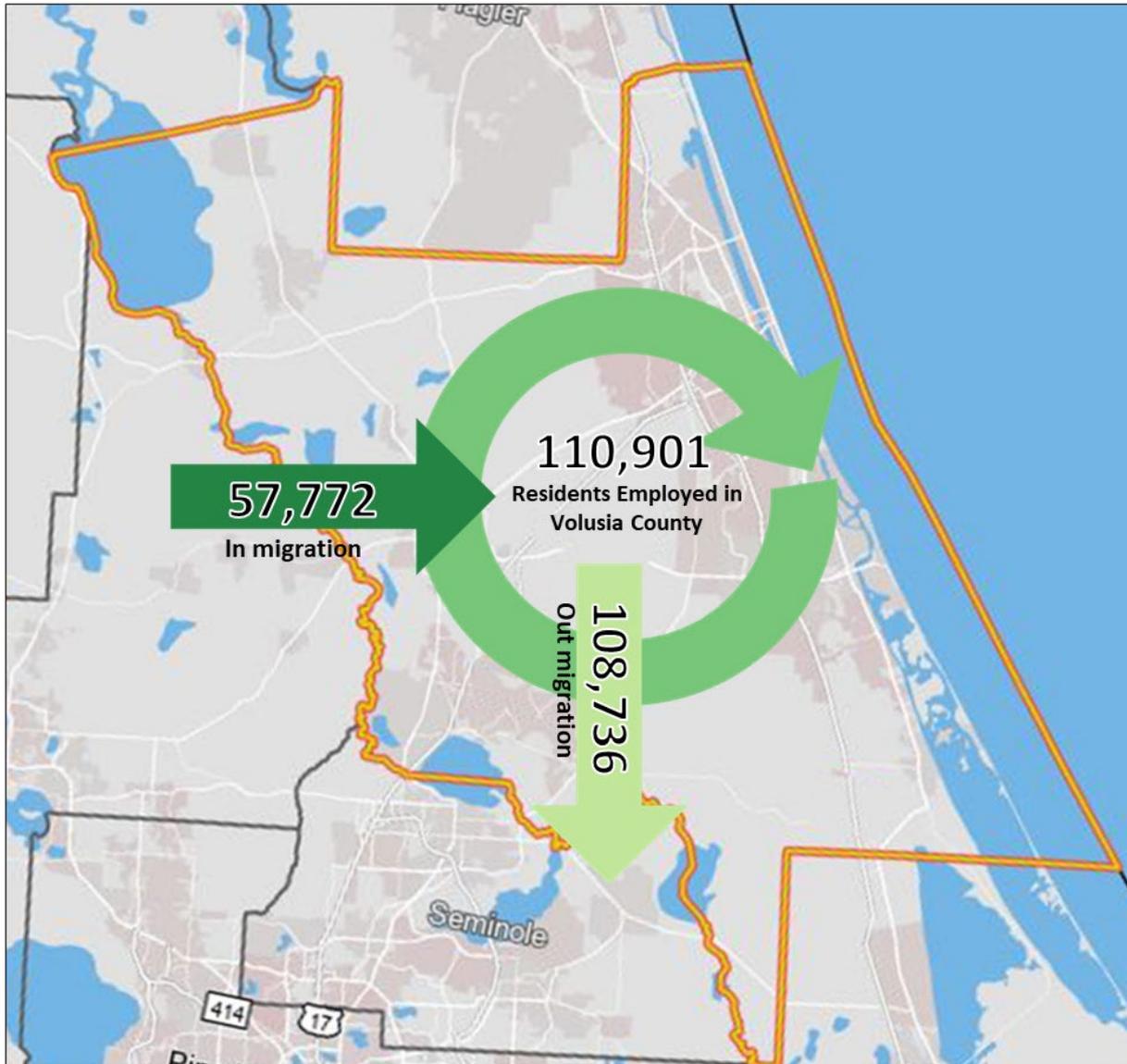


Q2

Volusia County
Economic Development
Second Quarter 2023 Update:
August 2023

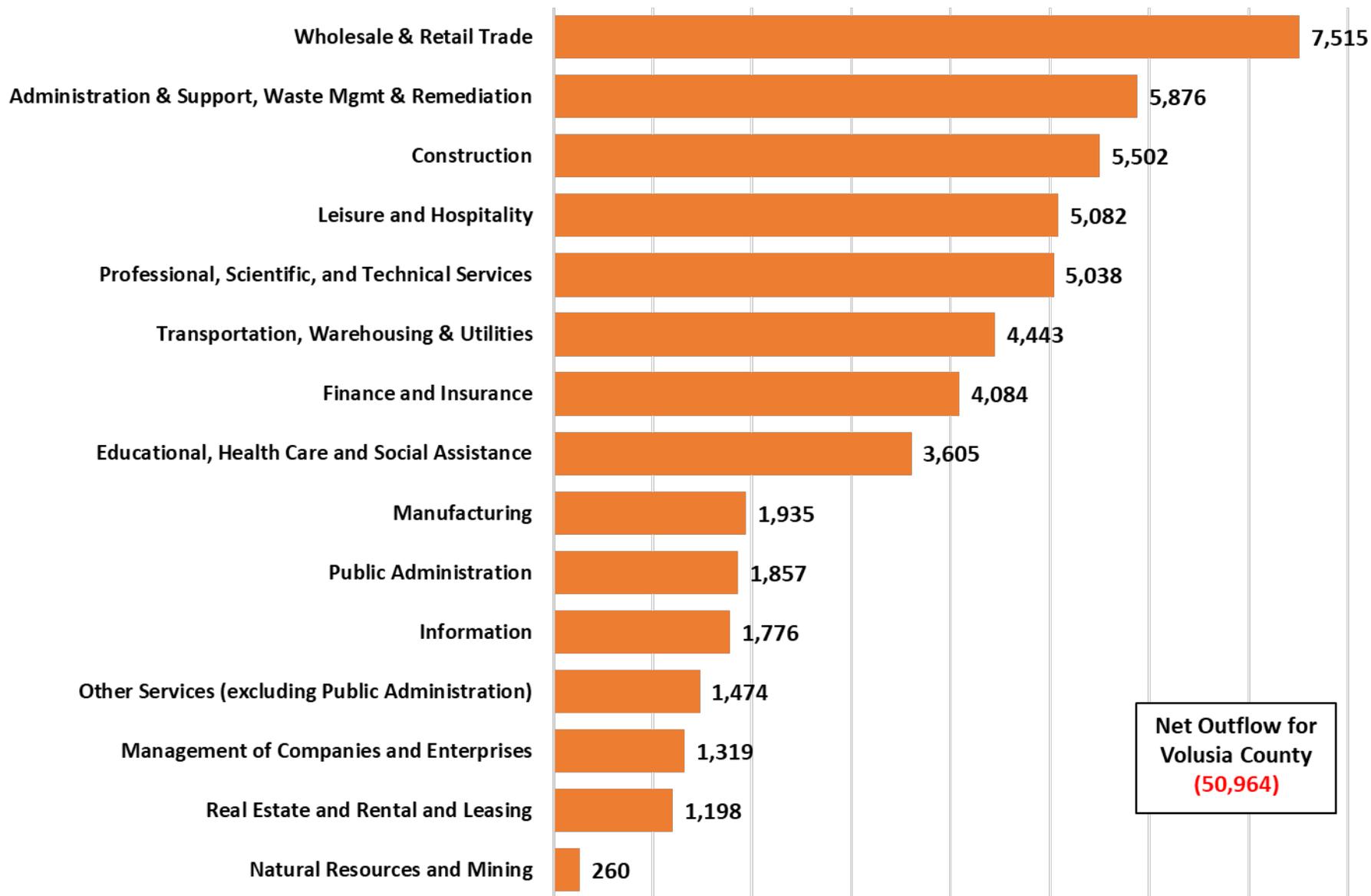
Volusia County Employment Inflow/Outflow



- 57,772 - Employed in Selection Area, Live Outside
- 108,736 - Live in Selection Area, Employed Outside
- 110,901 - Employed and Live in Selection Area

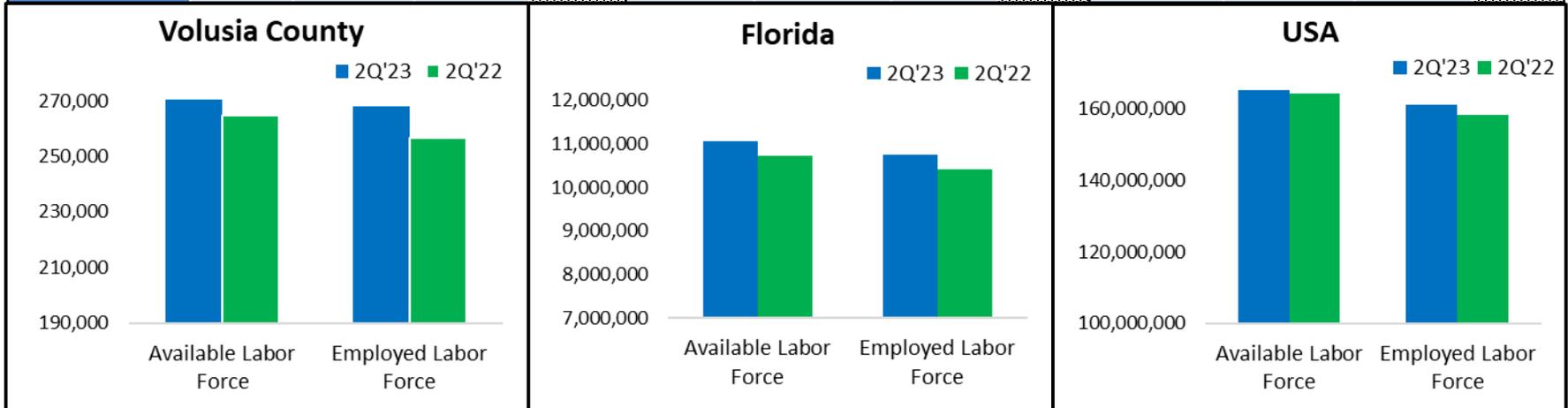
2020 Inflow/Outflow Job Counts (All Jobs)	Count
Employed in Volusia County	168,673
Employed in Volusia County but Living Outside	57,772
Employed and Living in the Selection Area	110,901
Living in Volusia County	219,637
Living in Volusia County but Employed Outside	108,736
Living and Employed in Volusia County	110,901
Net Inflow/Outflow for Volusia County	(50,964)

Volusia County Net Worker Out-Migration by Industry

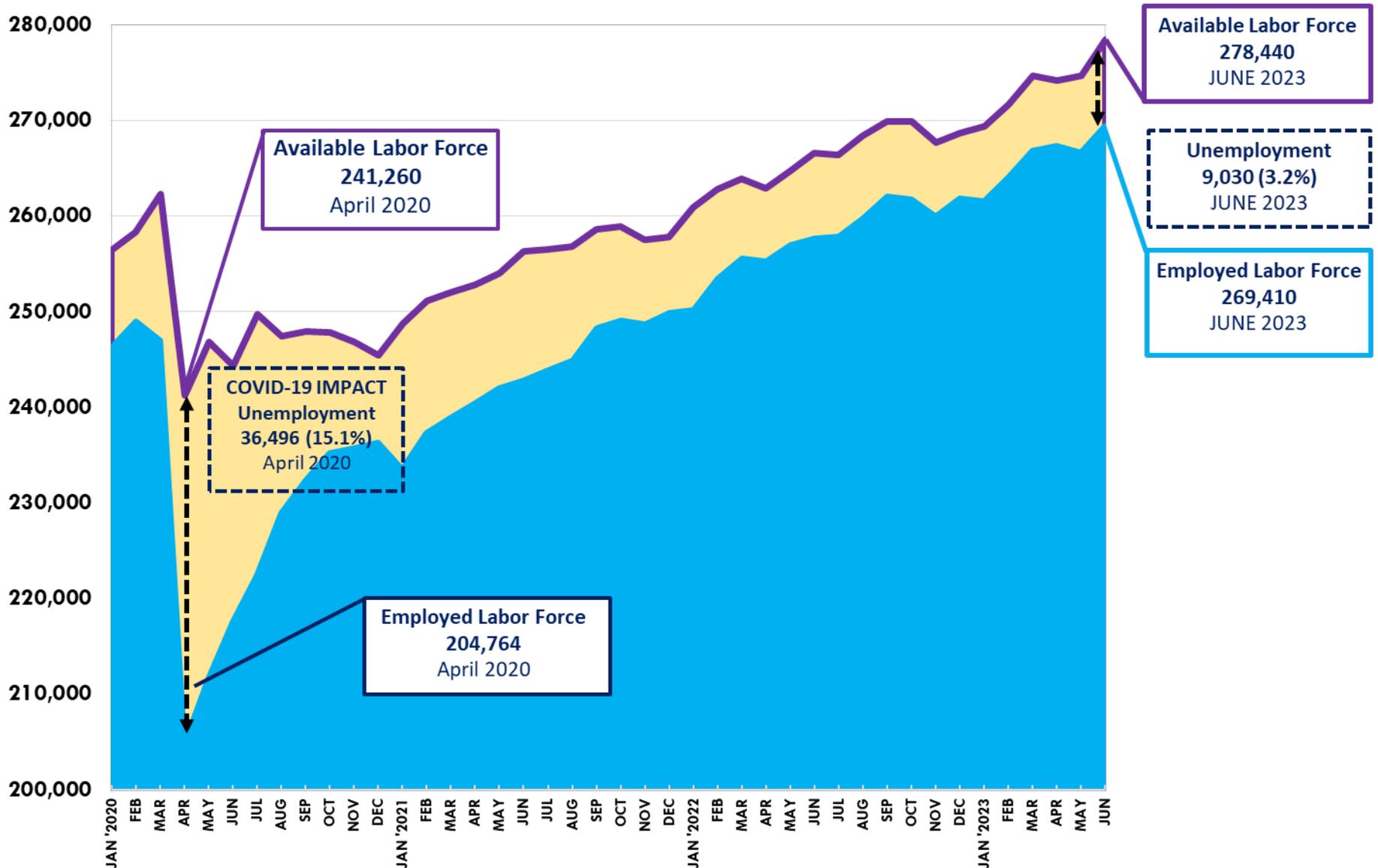


Volusia County, Florida & U.S.A. Quarterly Labor Statistics

	Volusia County				Florida				USA			
Labor Statistics	2Q'23	2Q'22	Net Change	% Change	2Q'23	2Q'22	Net Change	% Change	2Q'23	2Q'22	Net Change	% Change
Available Labor Force	275,752	264,739	11,012	4.0%	11,055,000	10,732,000	323,000	2.9%	166,944,333	164,206,000	2,738,333	1.6%
Employed Labor Force	267,775	256,622	11,153	4.2%	10,761,000	10,427,000	334,000	3.1%	161,212,000	158,426,000	2,786,000	1.7%
Unemployed Labor Force	7,976	8,117	-141	-1.8%	294,000	304,667	-10,667	-3.6%	5,732,333	5,780,000	-47,667	-0.8%
Unemployment Rate	2.9%	3.1%	0.2%		2.7%	2.8%	0.2%		3.4%	3.5%	0.1%	



Volusia County Available Labor Force and Employed Trend



Source: Florida Department of Economic Opportunity (DEO). Local Area Unemployment Statistics (LAUS) program

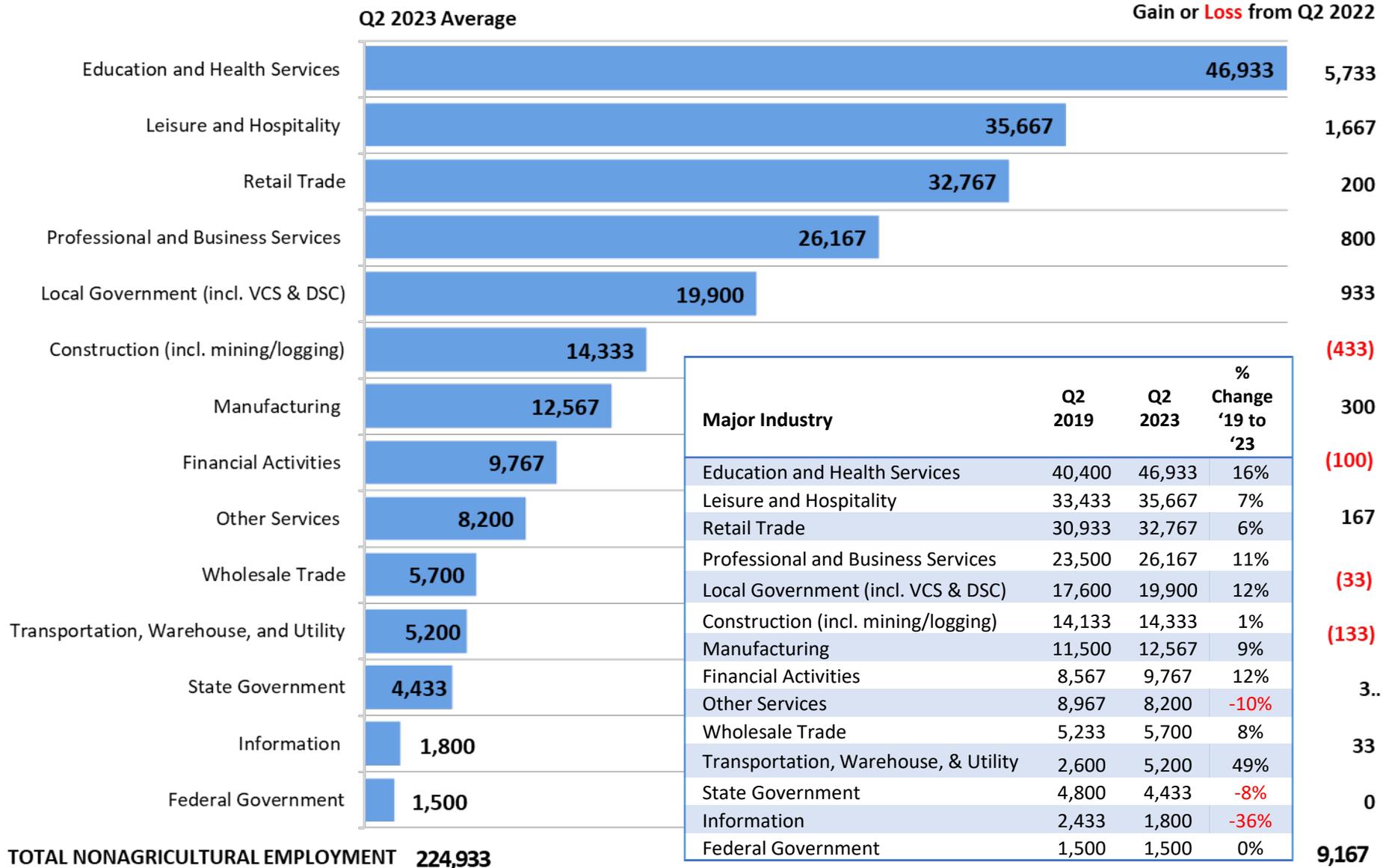
Municipal Employment

Daytona Beach					Deland					Deltona				
<u>2Q 2023</u>	APR	MAY	JUN	Avg.	<u>2Q 2023</u>	APR	MAY	JUN	Avg.	<u>2Q 2023</u>	APR	MAY	JUN	Avg.
Labor Force	33,472	33,598	34,115	33,728	Labor Force	16,226	16,297	16,517	16,347	Labor Force	47,781	47,883	48,575	48,080
Employment	32,454	32,374	32,711	32,513	Employment	15,769	15,730	15,894	15,798	Employment	46,504	46,389	46,873	46,589
Unemployed	1,018	1,224	1,404	1,215	Unemployed	457	567	623	549	Unemployed	1,277	1,494	1,702	1,491
% Unemployed	3.0%	3.6%	4.1%	3.6%	% Unemployed	2.8%	3.5%	3.8%	3.4%	% Unemployed	2.7%	3.1%	3.5%	3.1%
<u>2Q 2022</u>	APR	MAY	JUN	Avg.	<u>2Q 2022</u>	APR	MAY	JUN	Avg.	<u>2Q 2022</u>	APR	MAY	JUN	Avg.
Labor Force	32,275	32,443	32,715	32,478	Labor Force	15,541	15,639	15,816	15,665	Labor Force	45,896	46,136	46,524	46,185
Employment	30,995	31,200	31,281	31,159	Employment	15,060	15,160	15,199	15,140	Employment	44,414	44,707	44,823	44,648
Unemployed	1,280	1,243	1,434	1,319	Unemployed	481	479	617	526	Unemployed	1,482	1,429	1,701	1,537
% Unemployed	4.0%	3.8%	4.4%	4.1%	% Unemployed	3.1%	3.1%	3.9%	3.4%	% Unemployed	3.2%	3.1%	3.7%	3.3%

Municipal Employment

New Smyrna Beach					Ormond Beach					Port Orange				
<u>2Q 2023</u>	APR	MAY	JUN	Avg.	<u>2Q 2023</u>	APR	MAY	JUN	Avg.	<u>2Q 2023</u>	APR	MAY	JUN	Avg.
Labor Force	13,174	13,197	13,377	13,249	Labor Force	21,215	21,257	21,528	21,333	Labor Force	34,193	34,260	34,714	34,389
Employment	12,868	12,837	12,970	12,892	Employment	20,739	20,688	20,904	20,777	Employment	33,438	33,356	33,703	33,499
Unemployed	306	360	407	358	Unemployed	476	569	624	556	Unemployed	755	904	1,011	890
% Unemployed	2.3%	2.7%	3.0%	2.7%	% Unemployed	2.2%	2.7%	2.9%	2.6%	% Unemployed	2.2%	2.6%	2.9%	2.6%
<u>2Q 2022</u>	APR	MAY	JUN	Avg.	<u>2Q 2022</u>	APR	MAY	JUN	Avg.	<u>2Q 2022</u>	APR	MAY	JUN	Avg.
Labor Force	12,608	12,714	12,829	12,717	Labor Force	20,276	20,445	20,607	20,443	Labor Force	32,721	32,978	33,216	32,972
Employment	12,290	12,371	12,403	12,355	Employment	19,808	19,938	19,990	19,912	Employment	31,935	32,146	32,230	32,104
Unemployed	318	343	426	362	Unemployed	468	507	617	531	Unemployed	786	832	986	868
% Unemployed	2.5%	2.7%	3.3%	2.8%	% Unemployed	2.3%	2.5%	3.0%	2.6%	% Unemployed	2.4%	2.5%	3.0%	2.6%

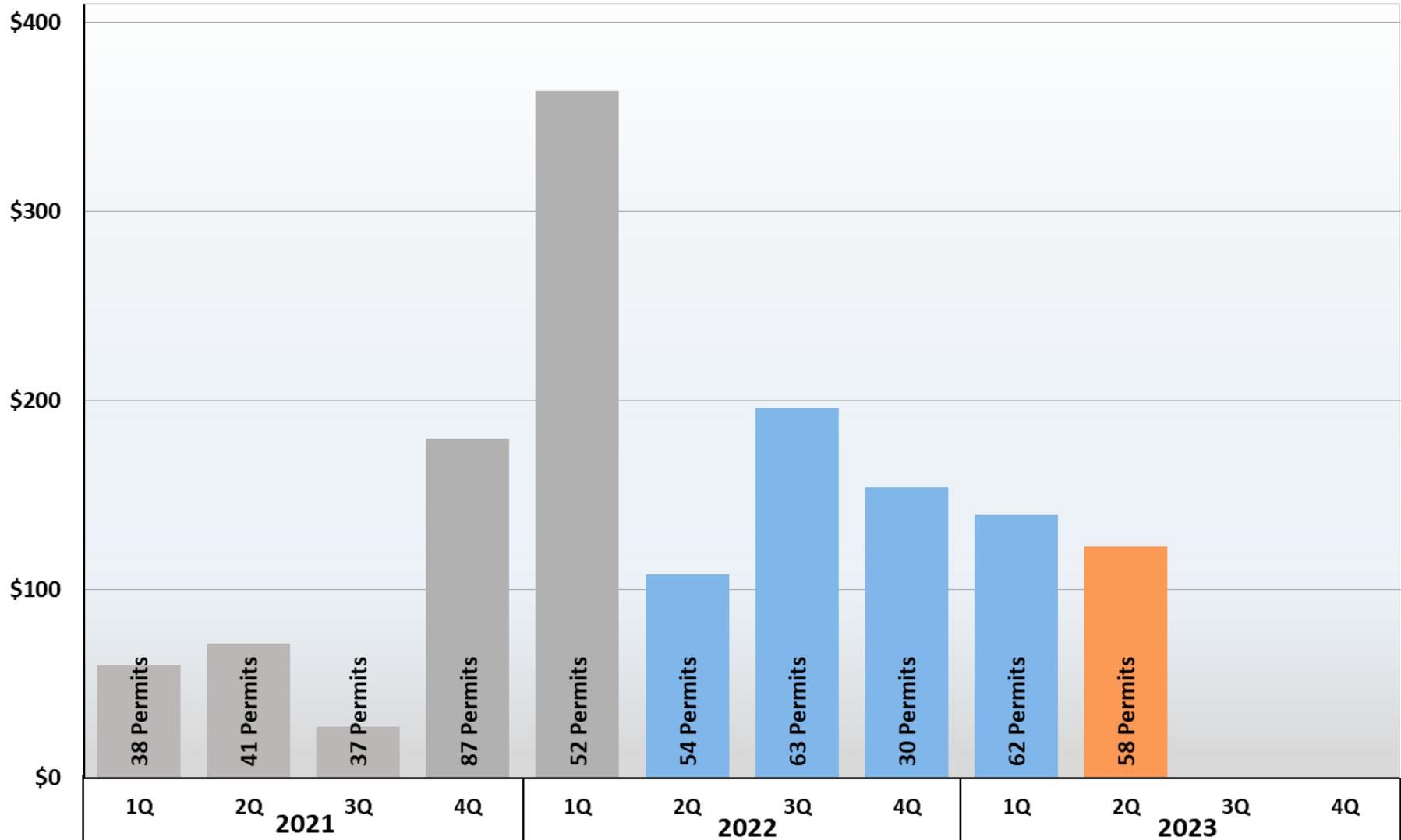
Employment by Major Industry Deltona-Daytona-Ormond MSA (includes Flagler County)



Source: Florida Department of Economic Opportunity (DEO), Current Employment Statistics (CES) program.

Volusia County Commercial New Construction Building Permits

Permit Value (millions)



Note: 1Q2022 includes \$228 million for Amazon at 2519 Bellevue Ave, Daytona Beach

Source: City and County permit offices reporting new construction activity.

Volusia County Commercial New Construction Building Permits

MUNICIPALITIES	2Q 2022 Permits	2Q 2022 \$ Value	3Q 2022 Permits	3Q 2022 \$ Value	4Q 2022 Permits	4Q 2022 \$ Value	1Q 2023 Permits	1Q 2023 \$ Value	2Q 2023 Permits	2Q 2023 \$ Value
Daytona Beach	17	\$26,070,159	24	\$37,875,677	15	\$34,184,965	39	\$89,926,913	23	\$76,494,123
Daytona Beach Shores	0	\$0	1	\$421,000	1	\$4,480,000	0	\$0	0	\$0
DeBary	2	\$2,123,227	4	\$14,421,539	0	\$0	3	\$7,520,000	1	\$240,000
DeLand	1	\$2,500,000	2	\$2,625,000	6	\$33,129,163	1	\$200,000	5	\$7,926,281
Deltona	1	\$1,295,113	3	\$94,725,642	0	\$0	1	\$445,998	1	\$2,677,774
Edgewater	5	\$2,063,525	6	\$6,760,000	1	\$2,698,996	0	\$0	6	\$1,905,510
Holly Hill	0	\$0	0	\$0	1	\$5,000,000	3	\$2,437,586	0	\$0
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	1	\$8,000,000	1	\$558,455	0	\$0	2	\$3,900,000	4	\$1,236,780
Oak Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Orange City	0	\$0	3	\$12,033,709	1	\$23,292,136	0	\$0	0	\$0
Ormond Beach	1	\$12,619,451	1	\$1,145,192	2	\$30,981,579	1	\$180,000	4	\$3,930,912
Pierson	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	26	\$53,130,366	3	\$9,935,563	2	\$20,200,297	10	\$33,412,022	9	\$18,620,781
South Daytona	0	\$0	0	\$0	0	\$0	2	\$1,000,000	0	\$0
Unincorporated	0	\$0	15	\$15,479,006	1	\$125,000	0	\$0	5	\$9,551,284
Totals for Quarter	54	\$107,801,841	63	\$195,980,783	30	\$154,092,136	62	\$139,022,519	58	\$122,583,446

Source: City and County permit offices reporting new construction activity.

Q2 Sector Highlights - New Commercial Construction

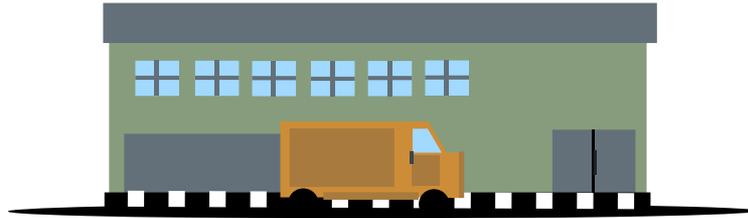
Multi-Family

\$42.8M



Warehousing/Logistics

\$26M



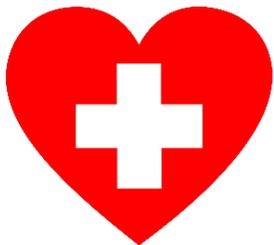
Storage/Retail/Other Services

\$24.9M



Healthcare

\$12.6M



Municipal

\$4.5M



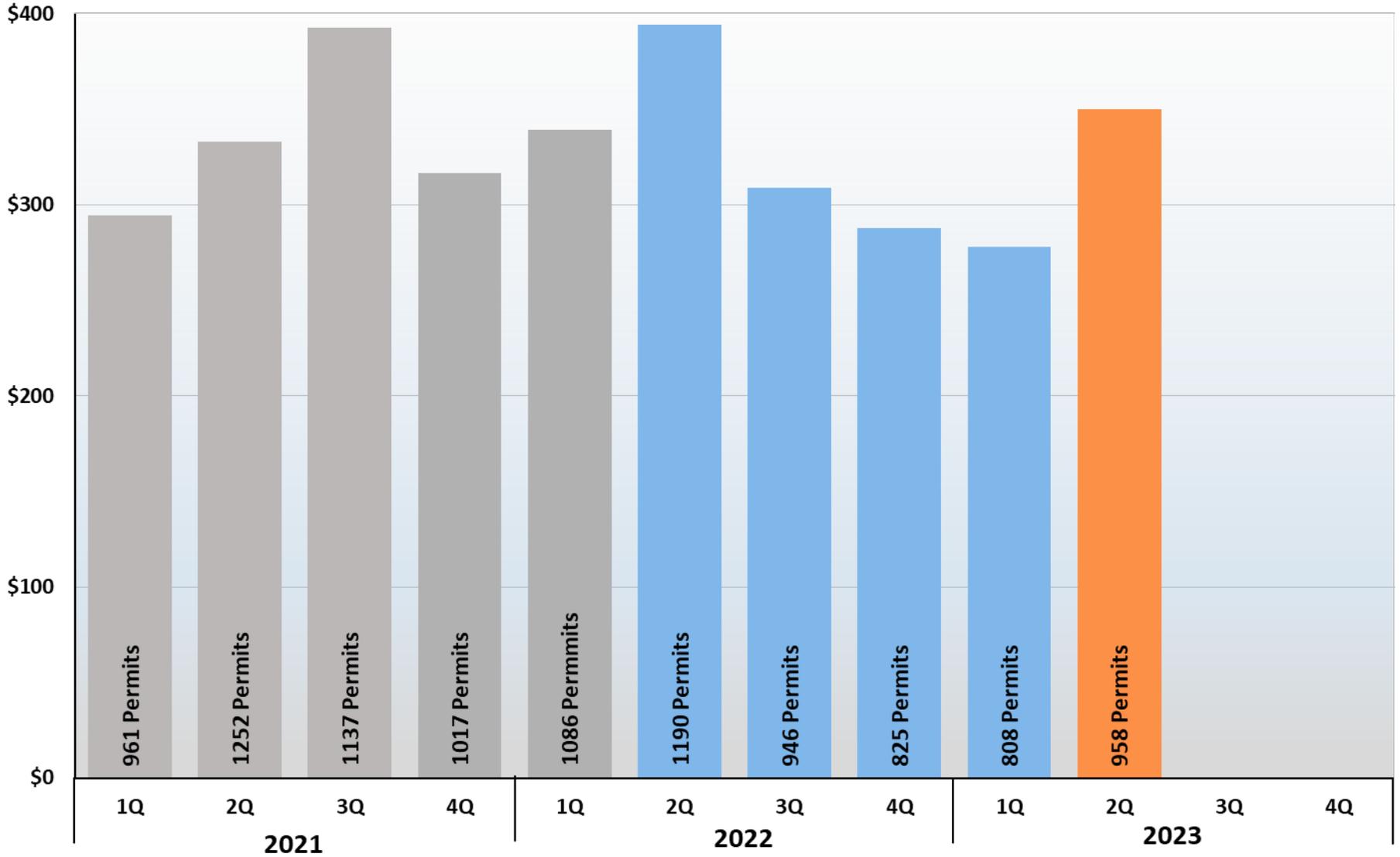
Leisure & Hospitality

\$1.6M



Volusia County Residential New Construction Building Permits

Permit Value (millions)



Source: City and County permit offices reporting new construction activity.

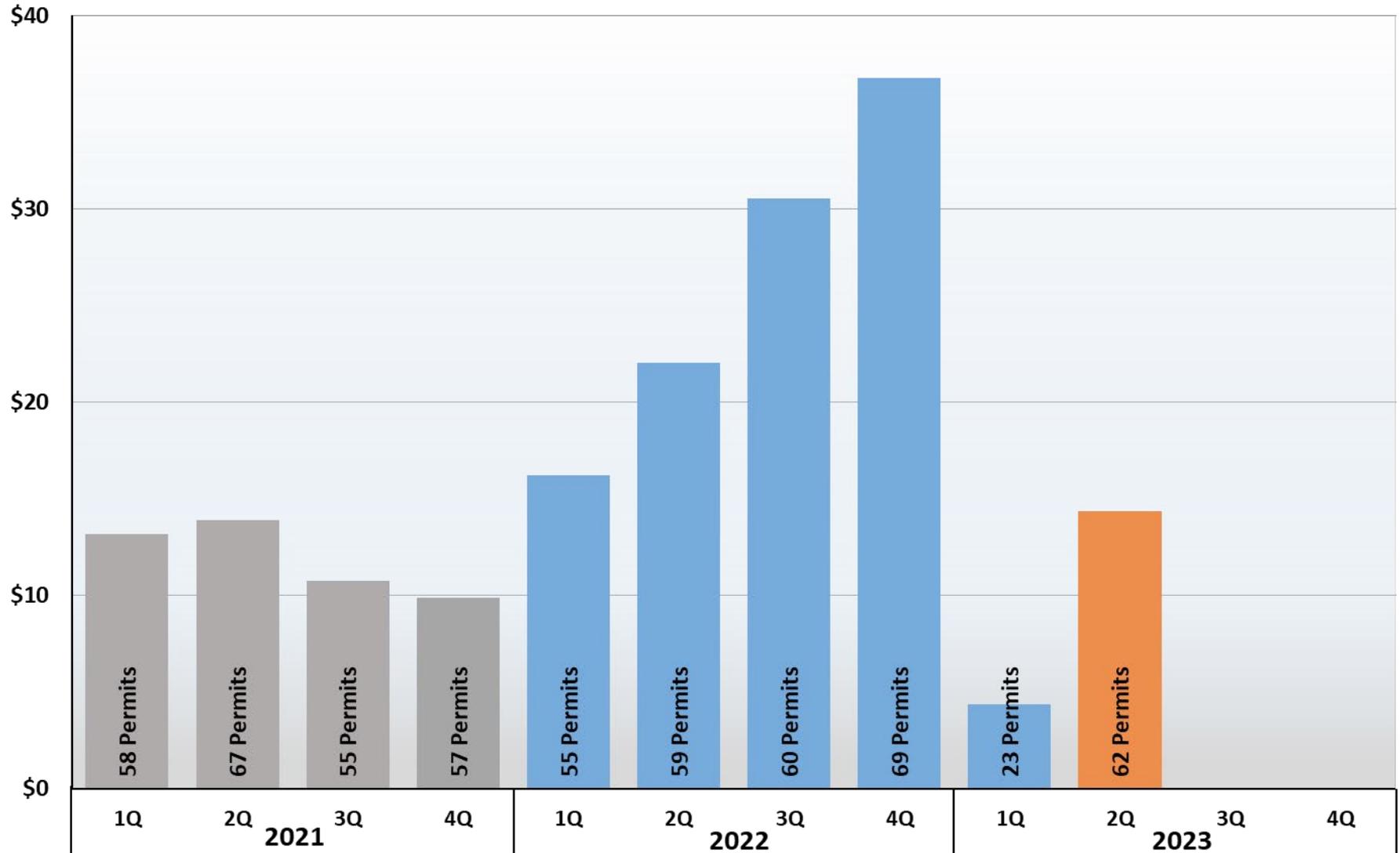
Volusia County Residential New Construction Building Permits

MUNICIPALITIES	2Q 2022 Permits	2Q 2022 \$ Value	3Q 2022 Permits	3Q 2022 \$ Value	4Q 2022 Permits	4Q 2022 \$ Value	1Q 2023 Permits	1Q 2023 \$ Value	2Q 2023 Permits	2Q 2023 \$ Value
Daytona Beach	308	\$96,688,525	397	\$117,906,991	296	\$90,688,449	262	\$78,686,559	249	\$83,847,751
Daytona Beach Shores	1	\$455,567	0	\$0	0	\$0	0	\$0	1	\$1,200,000
DeBary	66	\$28,909,144	60	\$26,542,367	48	\$22,982,759	74	\$32,796,721	57	\$24,382,725
DeLand	263	\$94,560,578	86	\$23,924,972	147	\$52,366,991	105	\$26,378,777	151	\$36,697,617
Deltona	153	\$46,759,821	129	\$40,004,172	55	\$18,609,785	51	\$21,029,216	131	\$50,992,852
Edgewater	86	\$22,457,440	70	\$21,445,690	43	\$14,701,986	33	\$11,968,659	64	\$25,055,606
Holly Hill	2	\$610,000	0	\$0	2	\$390,000	0	\$0	0	\$0
Lake Helen	4	\$1,561,366	2	\$694,583	4	\$1,775,336	2	\$761,559	1	\$337,374
New Smyrna Beach	86	\$22,834,185	31	\$13,109,603	72	\$21,014,693	34	\$7,231,610	35	\$10,520,131
Oak Hill	18	\$3,439,483	8	\$1,556,398	1	\$235,945	5	\$1,079,185	7	\$1,668,855
Orange City	1	\$244,042	2	\$566,120	2	\$827,315	13	\$3,675,602	9	\$1,940,462
Ormond Beach	36	\$10,320,630	10	\$5,244,733	8	\$4,113,691	5	\$4,275,914	1	\$450,000
Pierson	1	\$130,000	0	\$0	0	\$0	1	\$175,000	0	\$0
Ponce Inlet	3	\$1,872,010	1	\$650,000	3	\$1,280,000	4	\$2,808,140	2	\$725,000
Port Orange	10	\$5,222,580	4	\$1,587,351	7	\$4,406,027	8	\$2,323,505	11	\$6,386,337
South Daytona	0	\$0	0	\$0	1	\$450,000	1	\$225,000	2	\$1,010,848
Unincorporated	152	\$58,051,578	146	\$55,312,134	136	\$53,963,257	210	\$84,294,826	237	\$104,812,191
Totals for Quarter	1,190	\$394,116,949	946	\$308,545,115	825	\$287,806,235	808	\$277,710,273	958	\$350,027,749

Source: City and County permit offices reporting new construction activity.

Volusia County Commercial Redevelopment Permits

Permit Value (millions)



Note: Only redevelopment permits valued at \$10,000 or higher are shown.

Source: City and County permit offices reporting redevelopment activity.

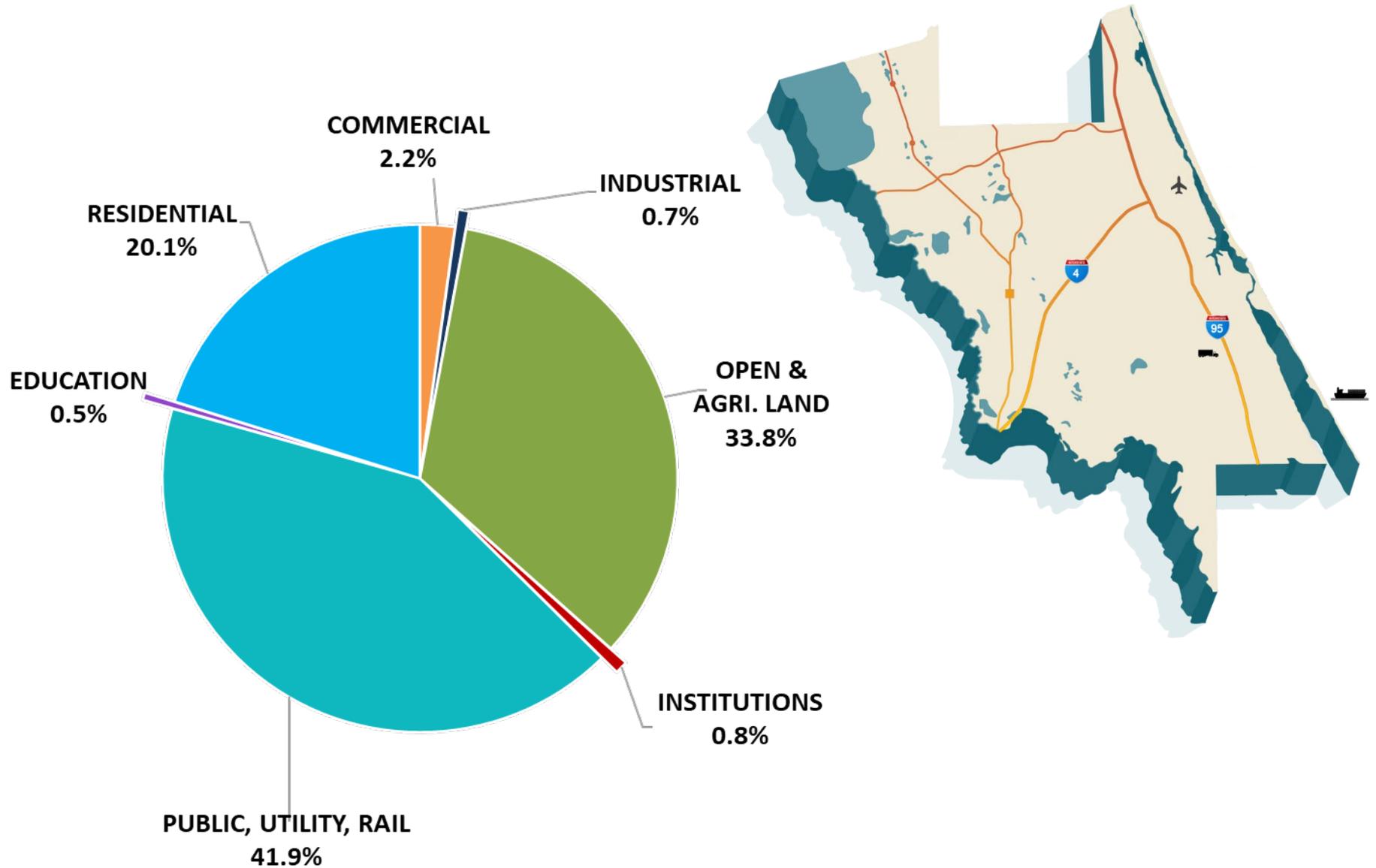
Volusia County Commercial Redevelopment Permits

MUNICIPALITIES	2Q 2022 Permits	2Q 2022 \$ Value	3Q 2022 Permits	3Q 2022 \$ Value	4Q 2022 Permits	4Q 2022 \$ Value	1Q 2023 Permits	1Q 2023 \$ Value	2Q 2023 Permits	2Q 2023 \$ Value
Daytona Beach	6	\$2,415,592	10	\$6,955,660	2	\$604,970	1	\$113,146	2	\$685,000
Daytona Beach Shores	2	\$1,076,300	4	\$1,601,880	0	\$0	0	\$0	0	\$0
DeBary	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeLand	21	\$12,531,113	15	\$14,808,777	14	\$9,746,325	1	\$147,500	27	\$2,597,673
Deltona	0	\$0	0	\$0	1	\$20,000	2	\$239,800	2	\$1,291,625
Edgewater	0	\$0	0	\$0	0	\$0	0	\$0	3	\$407,100
Holly Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	5	\$2,251,549	15	\$1,985,036	24	\$7,015,151	6	\$187,629	11	\$5,536,395
Oak Hill	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Orange City	3	\$125,000	5	\$2,428,000	2	\$87,485	2	\$795,000	4	\$760,127
Ormond Beach	15	\$1,702,040	4	\$273,000	10	\$10,229,071	8	\$1,393,180	11	\$2,755,144
Pierson	0	\$0	0	\$0	1	\$450,000	1	\$450,000	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	5	\$1,081,651	5	\$1,219,000	6	\$6,855,963	1	\$1,045,000	2	\$326,777
South Daytona	0	\$0	2	\$1,260,624	9	\$1,769,912	0	\$0	0	\$0
Unincorporated	2	\$873,951	0	\$0	0	\$0	1	\$18,900	0	\$0
Totals for Quarter	59	\$22,057,196	60	\$30,531,977	69	\$36,778,877	23	\$4,390,155	62	\$14,359,841

Note: Only redevelopment permits valued at \$10,000 or higher are shown.

Source: City and County permit offices reporting redevelopment activity.

Volusia County 2022 Land Use



Note: Public, Utility & Rail includes conservation land. Institutions includes hospitals, churches, clubs & organizations.
Source: 2022 Volusia County Property Appraiser data submitted to the Dept. of Revenue.

VOLUSIA COUNTY ECONOMIC DEVELOPMENT



It's our business to help your business grow.

Volusia County Economic Development is a free resource available to businesses in Volusia County needing assistance with business planning in the areas of:

- Top line revenue growth
- Hiring and training
- Financing/loan opportunities
- Product/facility improvements
- Supply chain issues

The Division specializes in assisting manufacturing and knowledge-based companies with high growth potential that require capital investment (i.e. corporate headquarters, research and development facilities, etc.) and are in targeted industries such as aviation and aerospace, clean tech, financial/professional services, homeland security/defense, infotech and life sciences.

The division is a partner with Volusia County's municipalities, educational institutions, chambers of commerce, and economic development stakeholders to promote the growth of new jobs in their communities.

Call our office or visit our website **FloridaBusiness.org** for detailed information about available services.

Report published quarterly by Volusia County Economic Development
Daytona Beach International Airport, 700 Catalina Drive, Suite 200, Daytona Beach, FL 32114
phone: 386.248.8048 or 800.554.3801
FloridaBusiness.org

