

# Q2

Volusia County  
Economic Development  
Second Quarter 2020 Update:  
August 2020

**Introduction by County Chair, Ed Kelley**

**The Volusia County Council is pleased to present the most recent economic indicators that impact our county. We trust this information will be of value to you in your day-to-day business planning.**

**Economic Development is a “team sport” in Volusia County. It is essential that public and private sectors work arm in arm as we seek to promote economic prosperity in our community.**

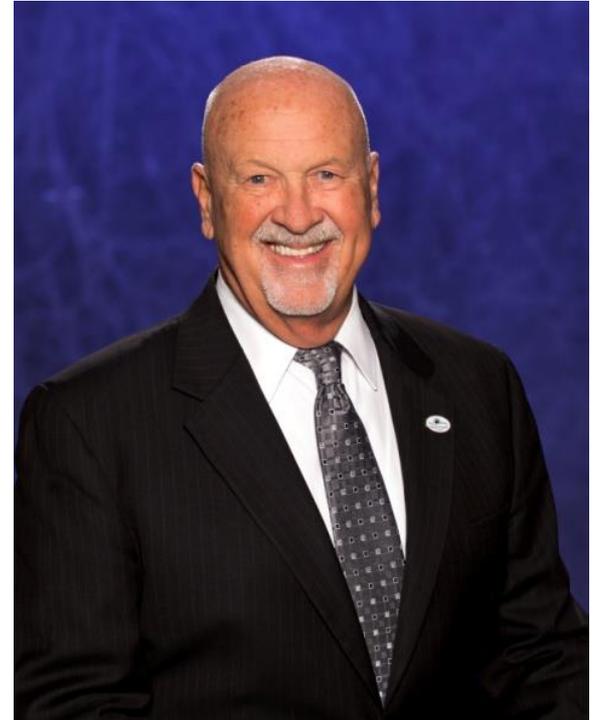
**Since the first quarter of 2008, the county’s Economic Development Division has hosted an economic update breakfast that we call our “Q” meetings. As we all work together to achieve our economic objectives, it’s essential that we understand the economic indicators that influence our decisions.**

**The purpose of the “Q” briefings is to share this information with business leaders and decision-makers to enhance awareness of important economic facts.**

**The “Q” meetings are also an opportunity to network, share ideas, and build relationships.**

**The Economic Development Division has other economic data that is available to you. Please do not hesitate to seek our assistance.**

**We welcome your input and participation in today’s “Q” briefing.**



*Ed Kelley*

**Ed Kelley and members of the Volusia County Council**

# Employment Trend Comparison by Major Industry

Deltona-Daytona-Ormond MSA (includes Flagler County)

	Q2 2020 Average	Gain or Loss from Q2 2019
Education and Health Services	38,800	(1,600)
Retail Trade	30,167	(767)
Leisure and Hospitality	24,467	(8,967)
Professional and Business Services	23,200	(300)
Local Government (incl. VCS & DSC)	17,600	0
Construction (incl. mining/logging)	14,733	600
Manufacturing	9,967	(1,533)
Other Services	8,200	(767)
Financial Activities	8,467	(100)
Wholesale Trade	5,000	(233)
State Government	4,833	33
Transportation, Warehouse, and Utility	2,433	(167)
Information	2,100	(333)
Federal Government	1,500	0
<b>TOTAL NONAGRICULTURAL EMPLOYMENT</b>	<b>191,467</b>	<b>(14,133)</b>

## Volusia County, Florida & U.S. Quarterly Labor Statistics

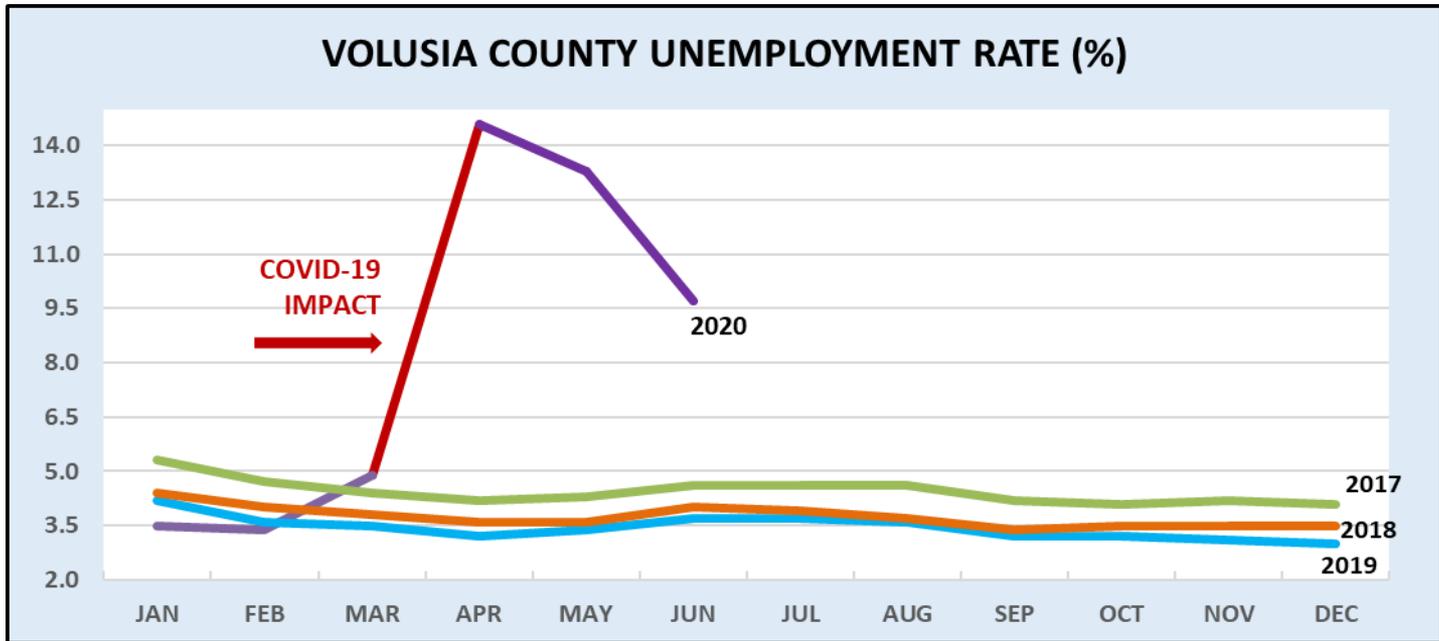
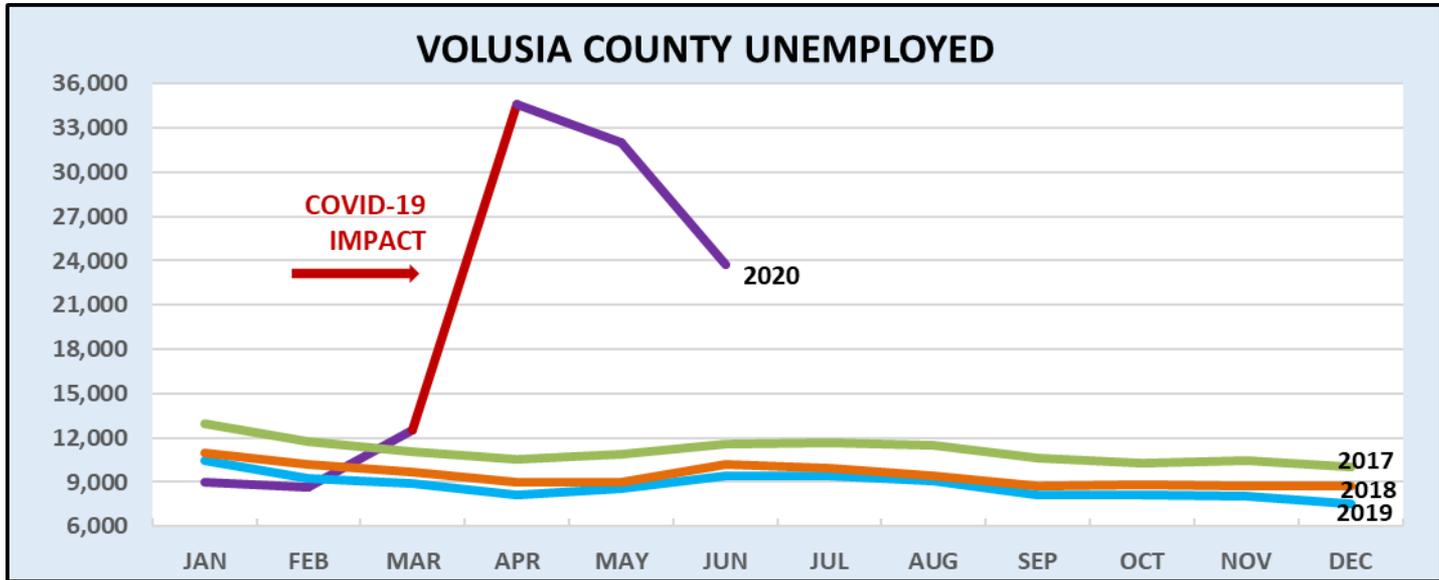
Unemployed				
	2Q'20	2Q'19	Net Change	% Change
Volusia County	30,130	8,707	21,423	246.0%
Florida	1,231,333	327,667	903,667	275.8%
USA	20,363,333	5,727,333	14,636,000	255.5%

Unemployment Rate		
	2Q'20	2Q'19
Volusia County	12.5%	3.4%
Florida	12.8%	3.2%
USA	12.9%	3.5%

Labor Force				
	2Q'20	2Q'19	Net Change	% Change
Volusia County	240,542	253,649	-13,107	-5.2%
Florida	9,642,333	10,350,667	-708,333	-6.8%
USA	158,229,333	162,957,333	-4,728,000	-2.9%

Employed				
	2Q'20	2Q'19	Net Change	% Change
Volusia County	210,412	244,941	-34,530	-14.1%
Florida	8,411,000	10,023,000	-1,612,000	-16.1%
USA	137,866,000	157,230,000	-19,364,000	-12.3%

# Volusia County Unemployed



Source: Florida Department of Economic Opportunity (DEO), Local Area Unemployment Statistics (LAUS) program.

# Municipal Employment

Daytona Beach					Deland					Deltona				
<u>2Q 2020</u>	APR	MAY	JUN	Avg.	<u>2Q 2020</u>	APR	MAY	JUN	Avg.	<u>2Q 2020</u>	APR	MAY	JUN	Avg.
Labor Force	29,778	30,477	30,609	<b>30,288</b>	Labor Force	13,126	13,405	13,669	13,400	Labor Force	41,603	42,241	42,588	<b>42,144</b>
Employment	24,816	25,429	26,837	<b>25,694</b>	Employment	11,434	11,716	12,365	11,838	Employment	35,313	36,185	38,188	<b>36,562</b>
Unemployed	4,962	5,048	3,772	<b>4,594</b>	Unemployed	1,692	1,689	1,304	1,562	Unemployed	6,290	6,056	4,400	<b>5,582</b>
% Unemployed	16.7%	16.6%	12.3%	<b>15.2%</b>	% Unemployed	12.9%	12.6%	9.5%	11.7%	% Unemployed	15.1%	14.3%	10.3%	<b>13.2%</b>
<u>2Q 2019</u>	APR	MAY	JUN	Avg.	<u>2Q 2019</u>	APR	MAY	JUN	Avg.	<u>2Q 2019</u>	APR	MAY	JUN	Avg.
Labor Force	30,956	31,322	31,425	<b>31,234</b>	Labor Force	14,262	14,421	14,413	<b>14,365</b>	Labor Force	43,906	44,239	44,327	<b>44,157</b>
Employment	29,820	30,040	29,968	<b>29,943</b>	Employment	13,739	13,840	13,807	<b>13,795</b>	Employment	42,433	42,746	42,643	<b>42,607</b>
Unemployed	1,136	1,282	1,457	<b>1,292</b>	Unemployed	523	581	606	<b>570</b>	Unemployed	1,473	1,493	1,684	<b>1,550</b>
% Unemployed	3.7%	4.1%	4.6%	<b>4.1%</b>	% Unemployed	3.7%	4.0%	4.2%	<b>4.0%</b>	% Unemployed	3.4%	3.4%	3.8%	<b>3.5%</b>

Source: Florida Department of Economic Opportunity (DEO). Local Area Unemployment Statistics (LAUS)

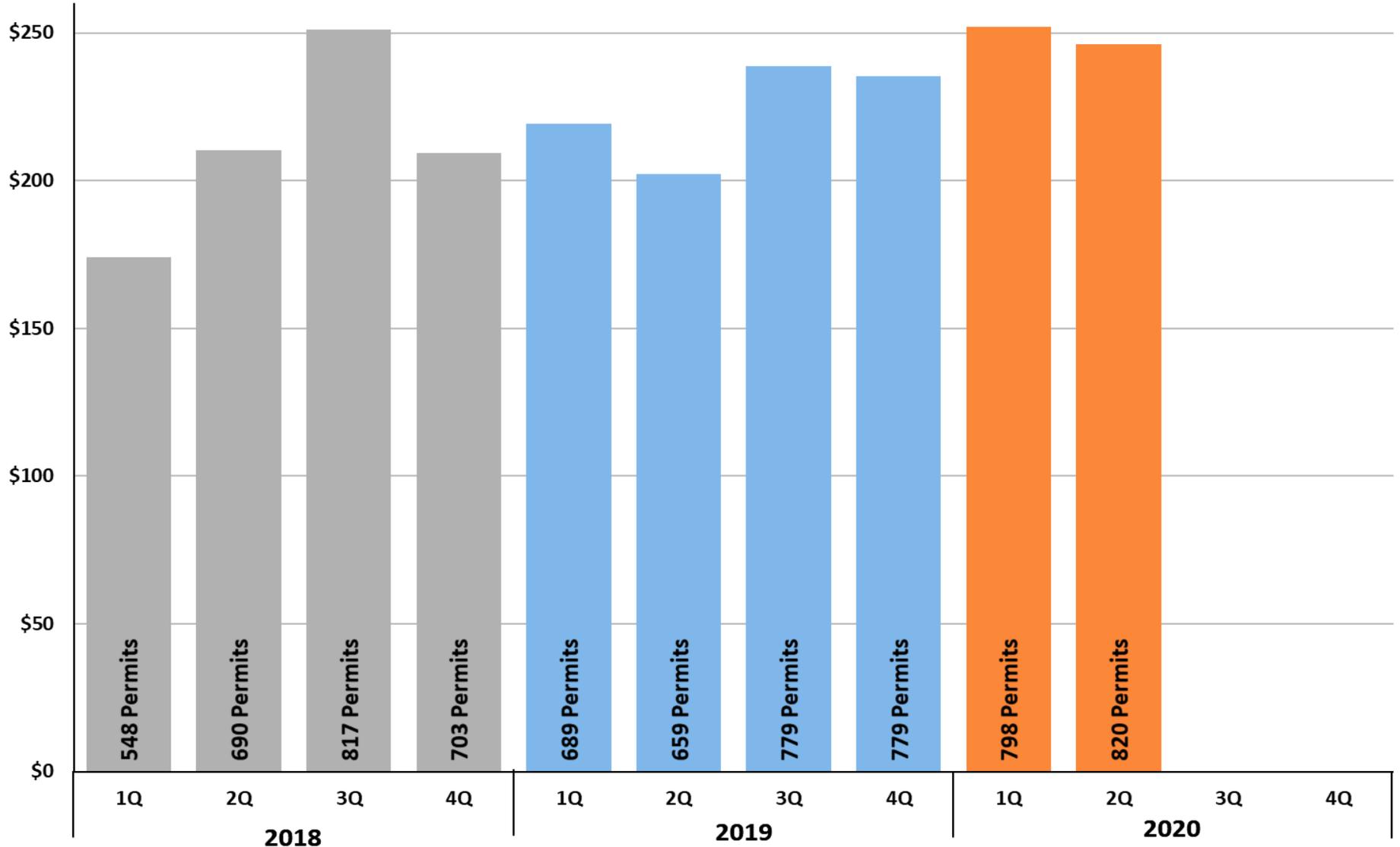
# Municipal Employment

New Smyrna Beach					Ormond Beach					Port Orange				
<u>2Q 2020</u>	APR	MAY	JUN	Avg.	<u>2Q 2020</u>	APR	MAY	JUN	Avg.	<u>2Q 2020</u>	APR	MAY	JUN	Avg.
Labor Force	11,379	11,282	11,367	<b>11,343</b>	Labor Force	18,674	18,734	18,839	<b>18,749</b>	Labor Force	29,961	30,050	30,238	<b>30,083</b>
Employment	9,501	9,736	10,275	<b>9,837</b>	Employment	15,945	16,339	17,243	<b>16,509</b>	Employment	25,577	26,209	27,660	<b>26,482</b>
Unemployed	1,878	1,546	1,092	<b>1,505</b>	Unemployed	2,729	2,395	1,596	<b>2,240</b>	Unemployed	4,384	3,841	2,578	<b>3,601</b>
% Unemployed	16.5%	13.7%	9.6%	<b>13.3%</b>	% Unemployed	14.6%	12.8%	8.5%	<b>11.9%</b>	% Unemployed	14.6%	12.8%	8.5%	<b>12.0%</b>
<u>2Q 2019</u>	APR	MAY	JUN	Avg.	<u>2Q 2019</u>	APR	MAY	JUN	Avg.	<u>2Q 2019</u>	APR	MAY	JUN	Avg.
Labor Force	11,759	11,862	11,856	<b>11,826</b>	Labor Force	19,754	19,920	19,936	<b>19,870</b>	Labor Force	31,705	31,908	31,937	<b>31,850</b>
Employment	11,417	11,501	11,473	<b>11,464</b>	Employment	19,160	19,301	19,255	<b>19,239</b>	Employment	30,735	30,961	30,887	<b>30,861</b>
Unemployed	342	361	383	<b>362</b>	Unemployed	594	619	681	<b>631</b>	Unemployed	970	947	1,050	<b>989</b>
% Unemployed	2.9%	3.0%	3.2%	<b>3.1%</b>	% Unemployed	3.0%	3.1%	3.4%	<b>3.2%</b>	% Unemployed	3.1%	3.0%	3.3%	<b>3.1%</b>

Source: Florida Department of Economic Opportunity (DEO). Local Area Unemployment Statistics (LAUS)

# Volusia County Residential "New Construction" Building Permits

Permit Value (millions)



Source: City and County permit offices reporting new construction activity.

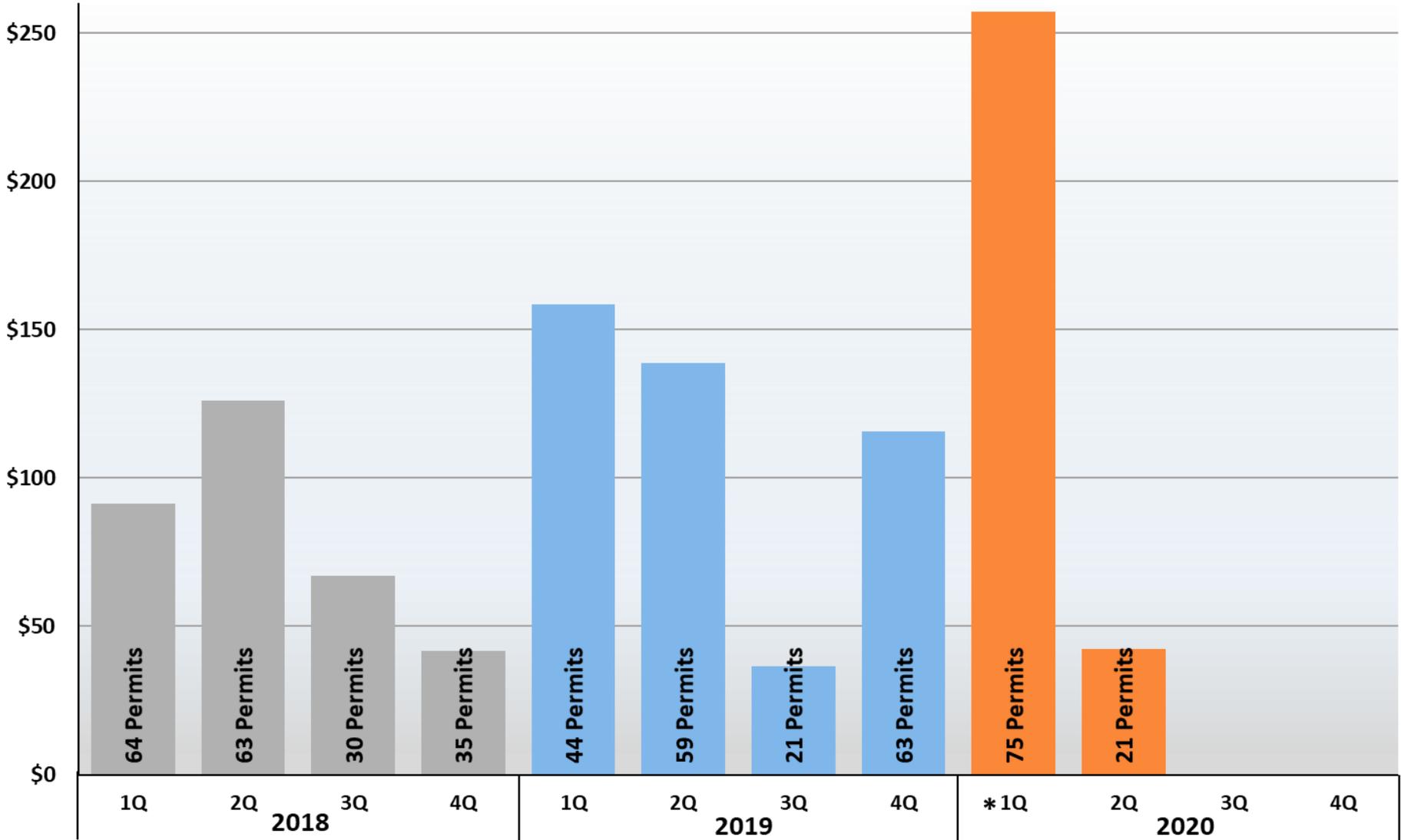
## Volusia County Residential "New Construction" Building Permits

MUNICIPALITIES	2Q 2019 Permits	2Q 2019 \$ Value	3Q 2019 Permits	3Q 2019 \$ Value	4Q 2019 Permits	4Q 2019 \$ Value	1Q 2020 Permits	1Q 2020 \$ Value	2Q 2020 Permits	2Q 2020 \$ Value
Daytona Beach	68	\$22,281,595	108	\$34,680,733	80	\$24,858,686	162	\$57,844,822	204	\$62,843,737
Daytona Beach Shores	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeBary	69	\$23,696,848	38	\$10,795,791	46	\$15,221,540	36	\$12,005,726	36	\$12,348,116
DeLand	129	\$36,711,326	119	\$35,413,075	184	\$54,656,546	113	\$32,458,237	108	\$31,591,649
Deltona	100	\$26,357,084	150	\$39,186,678	105	\$28,248,648	96	\$26,845,963	101	\$28,620,596
Edgewater	7	\$1,402,000	4	\$765,000	24	\$4,589,240	8	\$1,691,000	51	\$8,364,501
Holly Hill	0	\$0	1	\$125,000	1	\$312,295	0	\$0	0	\$0
Lake Helen	1	\$327,970	6	\$1,731,068	6	\$1,353,106	11	\$2,104,299	6	\$1,795,928
New Smyrna Beach	97	\$37,401,928	187	\$59,238,996	131	\$44,123,456	144	\$48,140,382	86	\$36,160,408
Oak Hill	5	\$1,139,650	2	\$230,685	6	\$388,320	3	\$395,479	5	\$610,593
Orange City	27	\$4,498,102	45	\$13,210,250	57	\$14,819,383	50	\$12,911,932	41	\$10,572,301
Ormond Beach	9	\$2,401,429	6	\$3,963,344	19	\$6,310,595	40	\$13,571,593	29	\$10,544,013
Pierson	2	\$459,458	1	\$80,000	0	\$0	3	\$785,915	3	\$649,238
Ponce Inlet	2	\$1,556,371	4	\$1,258,699	5	\$5,100,401	3	\$1,699,445	4	\$1,989,000
Port Orange	51	\$16,699,433	25	\$9,895,919	38	\$13,479,479	26	\$9,435,228	61	\$18,215,710
South Daytona	1	\$175,741	0	\$0	0	\$0	1	\$90,000	0	\$0
Unincorporated	91	\$26,879,413	83	\$28,128,794	77	\$21,693,839	102	\$31,920,154	85	\$21,768,516
<b>Totals for Quarter</b>	<b>659</b>	<b>\$201,988,348</b>	<b>779</b>	<b>\$238,704,032</b>	<b>779</b>	<b>\$235,155,534</b>	<b>798</b>	<b>\$251,900,175</b>	<b>820</b>	<b>\$246,074,306</b>

Source: City and County permit offices reporting new construction activity.

# Volusia County Commercial "New Construction" Building Permits

Permit Value (millions)



**Note:** \*1Q2020 includes \$89.9 million for Amazon at 2600 E Normandy Blvd., Deltona

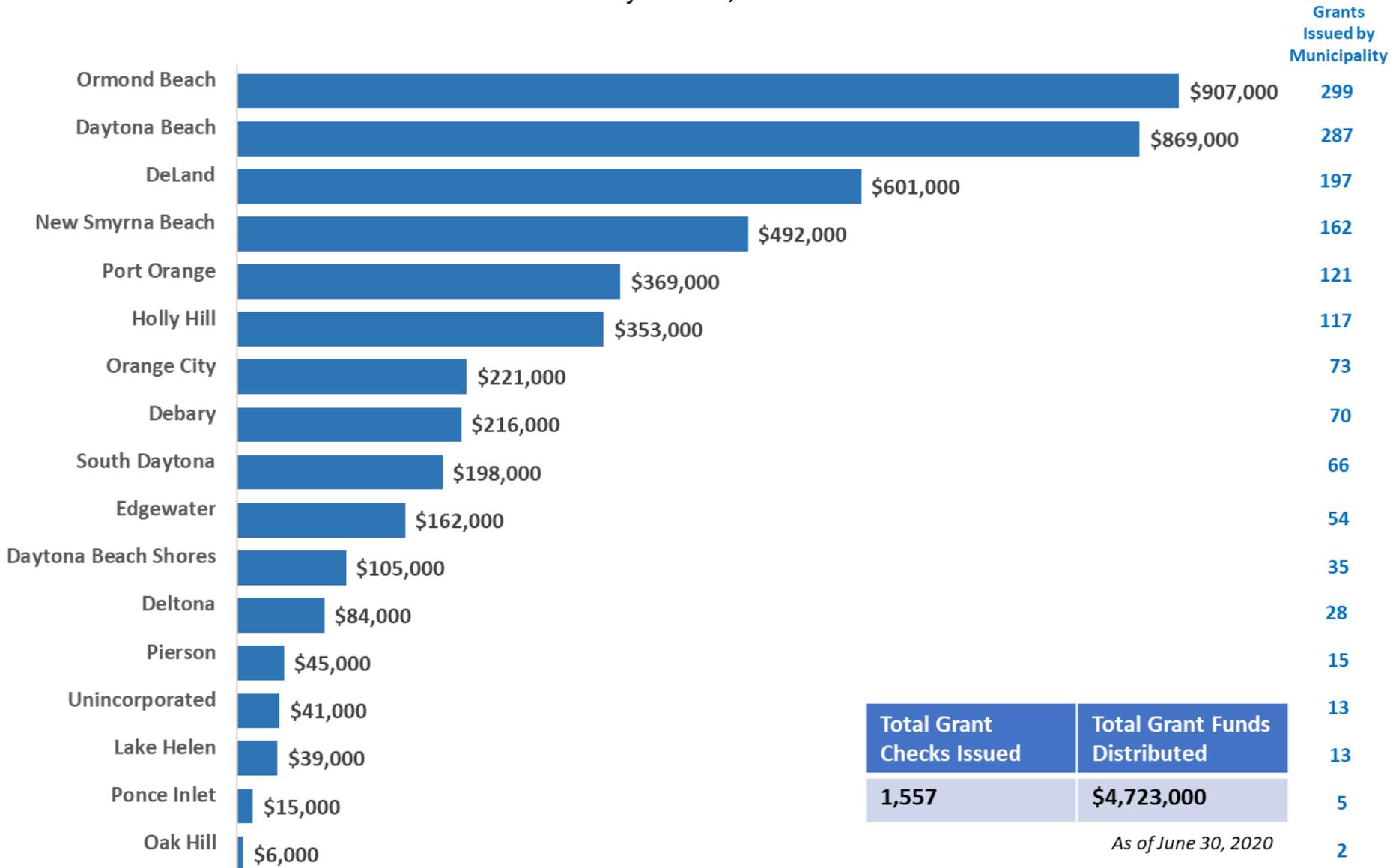
**Source:** City and County permit offices reporting new construction activity.

## Volusia County Commercial "New Construction" Building Permits

MUNICIPALITIES	2Q 2019 Permits	2Q 2019 \$ Value	3Q 2019 Permits	3Q 2019 \$ Value	4Q 2019 Permits	4Q 2019 \$ Value	1Q 2020 Permits	1Q 2020 \$ Value	2Q 2020 Permits	2Q 2020 \$ Value
Daytona Beach	5	\$13,727,530	2	\$1,275,400	25	\$45,407,408	34	\$69,119,800	1	\$600,000
Daytona Beach Shores	1	\$1,494,876	0	\$0	1	\$1,200,000	1	\$1,700,000	1	\$35,228,415
DeBary	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
DeLand	2	\$1,543,120	3	\$2,468,516	1	\$304,949	8	\$12,122,285	0	\$0
Deltona	1	\$4,760,000	5	\$9,397,747	2	\$2,082,537	1	\$89,905,803	1	\$480,559
Edgewater	0	\$0	0	\$0	1	\$101,000	3	\$212,700	2	\$280,000
Holly Hill	0	\$0	1	\$850,000	3	\$6,000,000	0	\$0	0	\$0
Lake Helen	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
New Smyrna Beach	19	\$32,887,016	0	\$0	2	\$9,450,524	7	\$15,770,186	1	\$194,250
Oak Hill	0	\$0	0	\$0	1	\$50,000	1	\$500,000	0	\$0
Orange City	2	\$54,943,455	0	\$0	0	\$0	9	\$50,668,453	1	\$19,319
Ormond Beach	19	\$5,177,334	1	\$2,900,000	21	\$16,556,224	3	\$8,239,976	4	\$903,798
Pierson	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Ponce Inlet	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Port Orange	0	\$0	1	\$993,288	1	\$575,000	4	\$1,428,400	3	\$3,195,507
South Daytona	0	\$0	0	\$0	5	\$33,835,025	0	\$0	0	\$0
Unincorporated	10	\$24,101,666	8	\$18,360,718	0	\$0	4	\$7,430,899	7	\$1,401,000
<b>Totals for Quarter</b>	<b>59</b>	<b>\$138,634,997</b>	<b>21</b>	<b>\$36,245,669</b>	<b>63</b>	<b>\$115,562,667</b>	<b>75</b>	<b>\$257,098,502</b>	<b>21</b>	<b>\$42,302,848</b>

# ReLaunch Volusia Small Business Reopening Grants Awarded by Municipality

as of June 30, 2020



# It's our business to help your business grow.



The Volusia County Economic Development Division is a free resource available to businesses in Volusia County needing assistance with business planning in the areas of:

- top line revenue growth,
- hiring and training,
- financing/loan opportunities,
- product/facility improvements, and
- supply chain issues.

The division specializes in assisting manufacturing and knowledge-based companies with high growth potential who require capital investment (i.e. corporate headquarters, research and development facilities, etc.) and are in targeted industries such as aviation and aerospace, clean tech, financial/professional services, homeland security/defense, infotech and life sciences.

The division is a partner with Volusia County's cities and chambers of commerce to promote the growth of new jobs in their communities.

Call our office or visit our web site at **[floridabusiness.org](http://floridabusiness.org)** for detailed information about available services.

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